

TENTY LIMITED

Regd. Off.: P-69, Kasba Industrial Estate
Phase-II, 2nd Floor, E.K.T., Kolkata 700107 | Phone: 91470 59777

CIN: U36991WB1997PLC085833 | PAN: AABCT2082R
GST No.: 19AABCT2082R1ZQ (West Bengal), 18AABCT2082R1ZS (Assam)
Mail: info@tentylimited.com | Website: www.tentylimited.com

Tenty

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF TENTY LIMITED HELD AT THE REGISTERED OFFICE AT P-69, KASBA INDUSTRIAL ESTATE, PHASE - II, 2ND FLOOR, E.K.T, KOLKATA, WEST BENGAL, INDIA, 700107 ON THURSDAY, SEPTEMBER 24, 2026 AT 11:00 A.M.

TAKING NOTE OF CREDIT MONITORING ASSESSMENT, WORKING CAPITAL REQUIREMENTS AND ADVERTISEMENT PLAN

“RESOLVED THAT the Board of Directors of the Company do hereby take note of the credit monitoring assessment, including the working capital requirements, projected working capital position, underlying assumptions, holding levels, estimated business plans for Fiscal 2027, projected business plans for Fiscal 2028 and the Special Purpose Financial Statements for the Fiscals 2024, 2025 and 2026, as approved on September 24, 2026 by the Board of Directors of Polar Elektrik Limited, as placed before the Board and reproduced/set out below:

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2025	As at March 31, 2026	As at March 31, 2027	As at March 31, 2028
	(Restated)	(Restated)	(Restated)	Estimated	Projected
Current assets					
Inventories	3,673.08	12,187.11	8,828.77	10,448.93	13,743.23
Trade receivables	19,237.48	25,368.99	26,884.89	29,584.29	33,997.21
Other financial assets (current)	886.36	1,057.16	1,347.74	2,056.81	2,649.48
Current tax assets (net)	286.57	355.50	381.89	458.99	565.19
Other current assets	50.89	685.93	597.85	771.30	972.60
Total current assets (A)	24,134.37	39,654.69	38,041.14	43,320.32	51,927.71
Current liabilities					
Trade payables	20,194.95	28,810.23	17,351.93	21,407.95	18,174.71
Other financial liabilities (current)	1,806.74	2,469.40	2,443.95	473.28	695.82
Other current liabilities	677.90	545.05	2,290.17	2,302.97	2,708.69
Provisions (current)	22.82	30.52	26.42	26.42	26.42
Total current liabilities (B)	22,702.41	31,855.20	22,112.47	24,210.62	21,605.64
Net working capital (A) – (B)	1,431.96	7,799.49	15,928.67	19,109.70	30,322.07

Unit-1: P/67, 68 & 69, Phase-II, Kasba Industrial Estate, Kolkata 700107

Unit-2: Plot No. PPF-19, Poly Park, Dhulagarh, Sankrail, Howrah 711302

Unit-3: Shed No. K/1, Belvedere Mill Complex, Howrah 711313

Unit-4: Vill-Gauripur, PO-College Nagar More, Guwahati 781031

Unit-5: Gate No. 3, Jalan Industrial Complex, NH-6, PS-Domjur, Howrah 711411

Unit-6: Sankrail Industrial Park, Dag No. 65 to 72, L.R. Khatian No. 2840

J.L. No. 7, Vill-Bhagabatipur, PO-Kanduah, PS-Sankrail, Howrah 711313

Unit-7: Shed No. W1 & W2, Belvedere Mill Complex, Sankrail, Howrah 711313

Particulars	As at March 31, 2024	As at March 31, 2025	As at March 31, 2026	As at March 31, 2027	As at March 31, 2028
	(Restated)	(Restated)	(Restated)	Estimated	Projected
<i>Existing funding pattern</i>					
Current borrowings	1,431.96	5,750.12	5,109.09	6,191.00	3,771.00
Internal accruals	-	2,049.37	10,819.57	12,918.70	12,951.07

Assumptions for Holding Levels

(In days)

Particulars	Basis of Calculation	Fiscal 2024 (Restated)	Fiscal 2025 (Restated)	Fiscal 2026 (Restated)	Fiscal 2027 (Estimated)	Fiscal 2028 (Projected)
<i>Current assets</i>						
Inventories	Revenue from Operations	47	105	75	74	75
Trade receivables		245	220	229	210	185
Other financial assets		11	9	11	15	14
Other current assets		1	6	5	5	5
<i>Current liabilities</i>						
Trade payables	Total Purchase	383	260	229	205	134
Other financial liabilities	Revenue from Operations	23	21	21	16	15
Other current liabilities		9	5	20	3	4
Net working capital cycle		18	68	136	136	165

RESOLVED FURTHER THAT as approved on September 24, 2026 by the Board of Directors of Polar Elektric Limited, as placed before the Board, the Board hereby approves the advertisement, marketing and brand-building plan of the Company aggregating ₹ 2540.97 lakhs over Fiscal 2027 to Fiscal 2028, comprising [ATL / BTL / Digital Marketing] campaigns, based on the quotations received and notes that the same is proposed to be funded out of the said net proceeds.

RESOLVED FURTHER THAT the Board hereby takes note of and approves/adopts, to the extent applicable to the Company, the aforesaid working capital requirements, estimates, assumptions, funding pattern and projected working capital position, including the basis of calculation and holding levels, for the purposes of the proposed Initial Public Offering of the Company and related offer documents.

RESOLVED FURTHER THAT the aforesaid working capital requirements, estimates, assumptions and related information be and are hereby approved for incorporation, to the extent applicable, in the section titled 'Objects of the Offer' and/or such other relevant sections of the Draft Red Herring Prospectus, Draft

Abridged Prospectus, Red Herring Prospectus, Abridged Prospectus, Prospectus and other documents to be filed or issued in connection with the proposed Initial Public Offering of the Company, subject to such modifications, amendments, clarifications or revisions as may be required by the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies or any other statutory or regulatory authority.

RESOLVED FURTHER THAT any Director, the Chief Financial Officer and the Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to finalise, revise or update, as may be required, the working capital estimates, assumptions, funding requirements and related disclosures, in consultation with the Audit Committee, book running lead managers, statutory auditors, legal counsels and other intermediaries, and to obtain such certificates, confirmations and reports as may be necessary in connection therewith.

RESOLVED FURTHER THAT any Director or the Company Secretary and Compliance Officer of the Company be and is hereby severally authorised to provide a certified true copy of this resolution to the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies, book running lead managers, statutory auditors, legal counsels and/or any other authority, intermediary or person as may be required, and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution.

For and on behalf of the Board of Directors
TENTY LIMITED

Nishi Goyal

Nishi Goyal
Director
DIN : 10659028

