



Independent Auditor's Report on the Restated Financial Information in connection with the proposed Initial Public Offer of Tenty Limited (formerly known as Tenty Private Limited)

To,
The Board of Directors,
Tenty Limited
(Formerly Tenty Private Limited)
P-69, Kasba Industrial Estate, Phase - II,
2nd Floor, E.K.T, Kolkata
West Bengal, India, 700107

Dear Sirs,

- 1) We have examined the attached Restated Financial Information of **Tenty Limited** (Formerly known as **Tenty Private Limited**) (hereinafter referred as "the Company") comprising the Restated Statement of Assets & Liabilities as at March 31, 2024, March 31, 2023 and March 31, 2022, the Restated Statement of Profit and Loss, the Restated Statement of Cash Flows for the years ended March 31, 2024, March 31, 2023 and March 31, 2022, the Statement of Significant Accounting Policies, and other explanatory information (Collectively referred to as, the "Restated Financial Information") as duly approved by the Board of Directors of the Company.
- The said Restated Financial Information have been examined and prepared for the purpose of inclusion in the Draft Red Hearing Prospectus (hereinafter referred to as "Offer Document") in connection with the proposed Initial Public Offering (IPO) on Emerge Platform of NSE Limited ("NSE SME") of the company taking into consideration the followings and in accordance with the following requirements of:
 - Section 26 of Part I of Chapter III to the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014, as amended from time to time;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations), 2018 (the 'SEBI ICDR Regulations') as amended from time to time in pursuance of Section 11 of the Securities and Exchange Board of India Act, 1992;
 - The Guidance Note on Reports in Company Draft Prospectus / Prospectus (Revised) issued by the Institute of Chartered Accountants of India ("ICAI") ("Guidance Note");

Management's Responsibility for the Restated Financial Information

- 2) The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Documents in connection with the proposed IPO on Emerge Platform of NSE Limited ("NSE SME") of the company. The Restated Financial Information have been prepared by the management of the Company on the "Basis of Preparation" stated in note (ii) of Annexure IV to the Restated Financial Information. The Board of Directors of the Company are responsible for designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, the SEBI ICDR Regulations and the Guidance Note from ICAI.



Auditor's Responsibilities

- 3) We have examined such Restated Financial Information taking into consideration:
- a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated August 14, 2024 in connection with the proposed IPO of equity shares of the Company;
 - b. The Guidance Note that requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d. The requirements of Section 26 of the Act and the ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the SEBI ICDR Regulations and the Guidance Note from ICAI in connection with the IPO.

- 4) These Restated Financial Information have been compiled by the management from the Audited Financial Statements of the Company for the financial years ended on March 31, 2024, 2023 and 2022 which has been approved by the Board of Directors.
- a. We have audited the financial statements of the company as at March 31, 2024 prepared by the company in accordance with accounting Standards specified under section 133 of the Act. We have issued our report dated August 26, 2024 on this Financial Statements which have been approved by the Board of Directors at their meeting held on August 26, 2024.
 - b. Audited Financial statements of the Company as at and for the years ended March 31, 2023 and March 31, 2022 prepared in accordance with the accounting Standards specified under section 133 of the Act, which have been approved by the Board of Directors at their meeting held on September 4, 2023 and September 5, 2022 respectively.
- 5) For the purpose of our examination, we have relied on:
- a. Auditors' Report issued by us dated August 26, 2024 for the year ended on March 31, 2024 as referred in paragraph 4 (a) above.
 - b. Auditors' Report issued by us dated September 4, 2023 and September 5, 2022 on the financial statements of the company as at and for the year ended on March 31, 2023 and 2022 respectively as referred in Paragraph 4 (b) above.



Opinion

- 6) Based on our examination and according to the information and explanations given to us, we report that the Restated Financial Information:
- have been prepared after incorporating adjustments for the change in accounting policies, material errors and regrouping / reclassification retrospectively in the financial years ended March 31, 2023 and March 31, 2022 to reflect the same accounting treatment as per the accounting policies and grouping / classifications followed as at and ended March 31, 2024.
 - do not contain any qualifications requiring adjustments for the years ended March 31, 2024, March 31, 2023, and March 31, 2022.
 - have been prepared in accordance with the Act, the ICDR Regulations and the Guidance Note.
- 7) We, S Jaykishan, Chartered Accountants hold a valid peer review certificate issued by the "Peer Review Board" of the Institute of Chartered Accountants of India ("ICAI").
- 8) This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as an opinion on any of the Financial Information referred to herein.
- 9) We have no responsibility to update our report for events and circumstances occurring after the date of the report.

Restrictions on use

- 10) Our report is intended solely for use of NSE for inclusion in the Offer Documents to be filed with Securities and Exchange Board of India, the stock exchanges and Registrar of Companies, Kolkata in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose-or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For S Jaykishan
Chartered Accountants
Firm Registration No.: 309005E

Harish Patwari

CA Harish Patwari
Membership No.: 065738
Partner

Place: Kolkata

Date: 26/08/2024

UDIN: 24065738BKCLGD3275

