



# GRETEX CORPORATE SERVICES LIMITED

(Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED)

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,  
Near Indiabulls, Delisle Road, Dadar (West), Mumbai – 400013, Maharashtra, India.

Website: [www.gretexcorporate.com](http://www.gretexcorporate.com), Email ID: [info@gretexgroup.com](mailto:info@gretexgroup.com)

Contact No.: 022 6930 8500, 98368 21999, 96532 49863

CIN: L74999MH2008PLC288128

**September 30, 2024**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C/6,  
E-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai -400 051,  
Maharashtra, India.

Dear Sir/ Madam,

**Sub: Public Issue of Equity Shares of Tenty Limited (the “Company”) at Emerge Platform of National Stock Exchange of India Limited (“NSE Emerge”)**

We, the under noted Book Running Lead Manager to the above-mentioned forthcoming issue, state and confirm as follows:

**THE BOOK RUNNING LEAD MANAGER, GRETEX CORPORATE SERVICES LIMITED HAS CERTIFIED THAT THE DISCLOSURES IN THE DRAFT RED HERRING PROSPECTUS ARE ADEQUATE AND ARE IN CONFORMITY WITH THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018.**

**IT SHOULD ALSO BE CLEARLY UNDERSTOOD THAT WHILE THE COMPANY ARE PRIMARILY RESPONSIBLE FOR THE CORRECTNESS, ADEQUACY AND DISCLOSURE OF ALL INFORMATION IN THE DRAFT RED HERRING PROSPECTUS, THE BOOK RUNNING LEAD MANAGER TO THE ISSUE ARE EXPECTED TO EXERCISE DUE DILIGENCE TO ENSURE THAT THE COMPANY DISCHARGES THEIR RESPONSIBILITY ADEQUACY IN THIS BEHALF AND TOWARDS THIS PURPOSE THE BOOK RUNNING LEAD MANAGER HAVE FURNISHED TO NATIONAL STOCK EXCHANGE OF INDIA LIMITED A DUE DILIGENCE CERTIFICATE DATED SEPTEMBER 30, 2024 WHICH READ AS FOLLOWS:**

- 1) We have examined various documents including those relating to litigation, including commercial disputes, patent disputes, disputes with collaborators, etc. and other material while finalising the offer document of the subject issue;
- 2) On the basis of such examination and discussions with the issuer, its directors and other officers, other agencies, and independent verification of the statements concerning the objects of the issue, price justification, contents of the documents and other papers furnished by the issuer, we confirm that:
  - (a) the draft offer document filed with the Exchange is in conformity with the documents, materials and papers which are material to the issue;
  - (b) all material legal requirements relating to the issue as specified by the Board, the Central Government and any other competent authority in this behalf have been duly complied with; and
  - (c) the material disclosures made in the draft offer document are true and adequate to enable the investors to make a well-informed decision as to the investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 2013, these regulations and other applicable legal requirements.



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- 3) Besides ourselves, all intermediaries named in the draft offer document are registered with the Board and that till date, such registration is valid.
- 4) We have satisfied ourselves about the capability of the underwriters to fulfil their underwriting commitments.
- 5) Written consent from the promoters has been obtained for inclusion of their specified securities as part of the promoters' contribution subject to lock-in and the specified securities proposed to form part of the promoters' contribution subject to lock-in shall not be disposed or sold or transferred by the promoters during the period starting from the date of filing the draft offer document with the Exchange till the date of commencement of lock-in period as stated in the draft offer document.
- 6) All applicable provisions of these regulations, which relate to specified securities ineligible for computation of promoters' contribution, have been and shall be duly complied with and appropriate disclosures as to compliance with the said regulation(s) have been made in the draft offer document.
- 7) All applicable provisions of these regulations which relate to receipt of promoter's contribution prior to opening of the issue, shall be complied with. Arrangements have been made to ensure that the promoters' contribution shall be received at least one day before the opening of the issue and that the auditors' certificate to this effect shall be duly submitted to the Board. We further confirm that arrangements have been made to ensure that the promoters' contribution shall be kept in an escrow account with a scheduled commercial bank and shall be released to the issuer along with the proceeds of the issue.
- 8) Necessary arrangements shall be made to ensure that the monies received pursuant to the issue are credited or transferred to in a separate bank account as per the provisions of sub-section (3) of section 40 of the Companies Act, 2013 and that such monies shall be released by the said bank only after permission is obtained from all the stock exchanges, and that the agreement entered into between the bankers to the issue, selling shareholders and the issuer specifically contains this condition.
- 9) The existing business as well as any new business of the issuer for which the funds are being raised fall within the 'main objects' in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried since Incorporation are valid in terms of the object clause of the Memorandum of Association.
- 10) Following disclosures have been made in the draft offer document:
  - (a) An undertaking from the issuer that at any given time, there shall be only one denomination for the equity shares of the issuer, and
  - (b) An undertaking from the issuer that it shall comply with all disclosure and accounting norms specified by the Board.
- 11) We shall comply with the regulations pertaining to advertisements in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We enclose a note explaining the process of due diligence that has been exercised by us including in



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relation to the business of the issuer, the risks in relation to the business, experience of the promoters and that the related party transactions entered into for the period disclosed in the offer document have been entered into by the issuer in accordance with applicable laws. – **Annexure - 1**

We enclose a checklist confirming regulation-wise compliance with the applicable provisions of these regulations, containing details such as the regulation number, its text, the status of compliance, page number of the draft offer document where the regulation has been complied with and our comments, if any. – **Annexure – 2**

We enclose an additional confirmation / certification with the applicable provisions of these regulations, containing details as stated in Form G of Schedule V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. – **Annexure - 3**

Thanking you,

Yours faithfully,

For Gretex Corporate Services Limited  
(Formerly known as Gretex Corporate Services Private Limited)

Ms. Rishika Rander  
Authorised Signatory