



The Board of Directors
Tenty Limited (formerly known as Tenty Private Limited)
P-69, Kasba Industrial Estate,
Phase - II, 2nd Floor,
E.K.T, Kolkata- 700107, India

Dear Sir/Madam(s),

Sub: Statement of possible special tax benefits ("the Statement") available to TENTY LIMITED("the Company") and its shareholders prepared in accordance with the requirements in Point No. 9 (L) of Part A of Schedule VI of the Securities Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations 2018, as amended ("the Regulations")

- 1) This certificate is issued in accordance with the terms of our engagement letter dated 14/08/2024.
- 2) In connection with the proposed offer of equity shares (the "Issue") of Tenty Limited (the "Company"), the Company is required to obtain a report from the Statutory Auditors that holds a valid peer review certificate issued by the Peer Review Board of the ICAI, with regard to special tax benefits as identified by the Company for the purposes of disclosure in the Draft Red Herring Prospectus/ Red Herring Prospectus, as required by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations").
- 3) We hereby report that this certificate along with the annexure (hereinafter referred to as "**The Statement**") states the possible special tax benefits available to Tenty Limited ("the Company") and the shareholders of the Company under the Income Tax Act, 1961 ('IT Act') (read with Income Tax Rules, Circulars and Notifications) as amended by the Finance Act, 2023 (i.e. applicable to F.Y. 2023-24 relevant to A.Y. 2024-25) (hereinafter referred to as the "IT Regulations") and under the Goods And Service Tax Act, 2017 (read with Goods And Service Tax[GST] Rules, Circulars and Notifications), presently in force in India. The Statement has been prepared by the management of the Company in connection with the proposed Public Issue, which we have initialed for identification purposes only.

Management's Responsibility for the Statement

- 4) The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The management is also responsible for ensuring that the company complies with the applicable requirement of the Companies Act, 2013 and SEBI guidelines and all applicable regulatory requirements in this regard.

Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the said relevant provisions of the tax laws and regulations applicable to the Company. Hence, the ability of the Company or its shareholders to derive the special tax benefits, if any, is dependent upon fulfilling such conditions based on business imperatives which the Company may or may not choose to fulfill or face in the future.

The benefits discussed in the enclosed annexure cover only special tax benefits available to the Company and its shareholders and do not cover any general tax benefits available to the Company or its shareholders. Further, the Preparation of enclosed statement and the contents stated therein is not exhaustive and is the responsibility of the Company's management. This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. A shareholder is advised to consult his/ her/ its own tax consultant with respect to the tax implications arising therefrom.



out of his/her/its participation in the proposed issue, particularly in view of ever-changing tax laws in India. Further, we give no assurance that the income tax authorities/ other indirect tax authorities/courts will concur with our views expressed herein.

Auditor's Responsibility

- 5) Pursuant to the Engagement Letter, it is our responsibility to provide limited assurance and conclude whether any special tax benefits are available to the company and its shareholders.
- 6) We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 7) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

Conclusion

- 8) Based on the information and explanation provided to us, along with the representations provided by the management, the tax benefits available to the company and its shareholders are as given in the statement in annexure.

We do not express any opinion or provide any assurance as to whether:

- the Company or its shareholders will continue to obtain these benefits in future; or
- the conditions prescribed for availing the benefits have been/would be met.

The contents of this annexure are based on information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company and the provisions of the tax laws.

No assurance is given that the revenue authorities/ courts will concur with the views expressed herein. The views are based on the existing provisions of law and its interpretation, which are subject to change from time to time. We would not assume responsibility to update the view, consequence to such change.

Our views are based on facts indicated to us, the existing provisions of tax law and its interpretations, which are subject to change or modification from time to time. Any such changes, which could also be retrospective, could have an effect on the validity of our views stated herein. We assume no obligation to update this statement on any such events subsequent, which may have a material effect on the discussions herein. Our views are exclusively for the limited use of the captioned Company in connection with its proposed public issue referred to herein above and shall not, without our prior written consent, be disclosed to any other person.

We shall not be liable to Company for any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith of intentional misconduct. We are not liable to any other person in respect of this statement.

Restriction on Use

- 9) Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the terms of requirements for the purpose of filings for the proposed IPO. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.



This certificate along with the annexure is provided solely for the purpose of assisting the addressee Company in discharging its responsibility under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for inclusion in the Draft Red Herring Prospectus/ Red Herring Prospectus in connection with the proposed issue of equity shares and is not to be used, referred to or distributed for any other purpose without our written consent.

For S. Jaykishan,
Chartered Accountants,
Firm Registration No.: 309005E

Harish Patwari



CA Harish Patwari
Partner

Membership No.: 065738

UDIN: 24065738BUCLG L3681

Date: 29/09/2024

Place: Kolkata

TENTY LIMITED

(Formerly known as TENTY PRIVATE LIMITED)

Regd. Off.: P-69, Kasba Industrial Estate
Phase-II, 2nd Floor, E.K.T., Kolkata 700107 | Phone: 91470 59777

CIN: U36991WB1997PLC085833 | PAN: AABCT2082R
GST No.: 19AABCT2082RIZQ (West Bengal), 18AABCT2082RIZS (Assam)
Mail: info@tentylimited.com | Website: www.tentylimited.com

Tenty

ANNEXURE TO THE STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO TENTY LIMITED("THE COMPANY") AND IT'S SHAREHOLDERS UNDER THE APPLICABLE TAX LAWS IN INDIA

Outlined below are the possible special tax benefits available to the Company and its shareholders under the current direct tax laws in India for the financial year 2024-25. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in the Equity Shares particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail.

1. Special Tax Benefits to the Company

a) Under the Direct Tax Laws

Tenty Limited, with its manufacturing unit in Guwahati, can claim a **special tax deduction under Section 80-IE** of the Income Tax Act. This allows the company to enjoy a **100% deduction** on profits and gains from its manufacturing activities for the first **10 years of operation**, provided operations started between April 1, 2007, and April 1, 2017. This tax benefit was designed to promote industrial growth in the North-Eastern region of India. The company commenced its operations w.e.f. 30/03/2017 and has been availing the said benefits.

b) Under the Indirect Tax Laws

Subsidy of GST paid on Guwahati on sales made out in Guwahati

As per notification dated 05-10-2017 by department of Industrial Policy and Promotion (DIPP), Ministry of Commerce and Industry regarding "Scheme of budgetary support under Goods and Services Tax Regime" to the units located in states of Jammu and Kashmir, Uttarakhand, Himachal Pradesh and North East including Sikkim, a budgetary support is available to eligible units under the scheme. The amount of such budgetary support shall be the sum total of

- (i) 58% of the CGST paid through cash
- and
- (ii) 29% of the IGST paid through cash

Apart from this the company is also eligible for tax exemption as mentioned below vide eligibility certificate No. CI&C (II) US/EC/New/2014/127/2018/270/59 dated 17-05-2019 issued by the Commissioner of Industries & Commerce, Assam, under the Assam Industries (Tax Exemption) Scheme, 2015.

Tax exemption:

Tax exemption for a period of 15 (Fifteen) years w.e.f 30-03-2017 to 29-03-2032 or Rs. 3,84,86,271.00 (*Rupees Three Crore Eighty Four Lakh Eighty Six Thousand Two Hundred Seventy One*) only whichever is earlier. The company has availed such exemption for Rs. 128.83 lakhs till 31/03/2024.

2. Special Tax Benefits available to the shareholders of the Company

There are no Special tax benefits available to the shareholders of the Company.



Unit-1: P/67, 68 & 69, Phase-II, Kasba Industrial Estate, Kolkata 700107
Unit-2: Plot No. PPF-19, Poly Park, Dhulagarh, Sankrail, Howrah 711302
Unit-3: Shed No. K/1, Belvedere Mill Complex, Howrah 711313
Unit-4: Vill-Gauripur, PO-College Nagar More, Guwahati 781031

Unit-5: P/67, 68 & 69, Phase-II, Kasba Industrial Estate, Kolkata 700107
Unit-6: Sankrail Industrial Park, Dag No. 65 to 72, L.R. Khatian No. 2840
J.L. No. 145, Phesbatipur, PO-Kanduah, PS-Sankrail, Howrah 711313
Unit-7: Shed No. W1 & W2, Belvedere Mill Complex, Sankrail, Howrah 711313

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Tenty

Notes:

1. The above statement of possible special tax benefits are as per the current Income Tax and GST laws relevant for the F.Y.2024-25 relevant to A.Y. 2025-26.
2. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes. We shall not be liable to any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not be liable to any other person in respect of this statement.

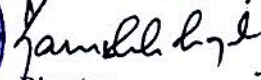
For Tenty Limited



Director



For Tenty Limited



Director



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Unit-4: Vill-Gauripur, PO-College Nagar More, Guwahati 781031

Unit-5: Gate No. 3, Jalan Industrial Complex, NH-6, PS-Domjur, Howrah 711411
Unit-6: Sankrail Industrial Park, Dag No. 65 to 72, L.R. Khatian No. 2840
J.L. No. 7, Vill-Bhagabatipur, PO-Kanduah, PS-Sankrail, Howrah 711313
Unit-7: Shed No. W1 & W2, Belvedre Mill Complex, Sankrail, Howrah 711313