

RAMARPIT FISCAL PVT. LTD.
REGD. OFFICE:
"VAISHNO CHAMBERS"
6, BRABOURNE ROAD
5TH FLOOR, ROOM NO. 505,
KOLKATA – 700 001

CIN: U65910WB1995PTC069934

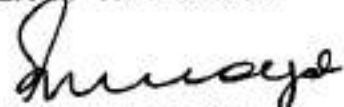
NOTICE

NOTICE is hereby given that the **TWENTY EIGHTH ANNUAL GENERAL MEETING** of the shareholders of **RAMARPIT FISCAL PVT. LTD.** will be held on Saturday, the 30th September, 2023 at 11.30 A.M. at its Registered Office at "Vaishno Chambers" 6, Brabourne Road 5th Floor, Room No. 505, Kolkata-700001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors' Report and the Audited Accounts for the year ended 31st March, 2023 and the Report of Auditors thereon.

BY THE ORDER OF THE BOARD



(SHASHI KANT GOYAL)
DIRECTOR
DIN NO. 00424329

Place : Kolkata

Dated: The 28th day of August, 2023

NOTES:

1. Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company.
2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting up material facts is not applicable for this year.

RAMARPIT FISCAL PVT. LTD.
REGD. OFFICE:
"VAISHNO CHAMBERS"
6, BRABOURNE ROAD
5TH FLOOR, ROOM NO.505,
KOLKATA – 700 001
CIN: U65910WB1995PTC069934

DIRECTORS' REPORT

To,
The Members,

The Directors have pleasure in presenting before you the **TWENTY EIGHTH ANNUAL REPORT** of the Company along with the Audited Statements of Accounts for the year ended on 31st March, 2023.

1. Financial Results :

During the year under review Company registered performance as borne out by the following figures:

	March 31, 2023 (Rs. in '00)	March 31, 2022 (Rs. in '00)
Profit/ (Loss) before Tax	209.54	330.10
Provision for Taxes incl Deferred Tax	(247.59)	320.94
Profit/ (Loss) after Tax	457.13	9.16
Balance brought forward	10091.08	10083.75
Appropriations -		
Transfer to Special Reserve	91.43	1.83
Balance carried to Balance Sheet	10456.78	10091.08

2. Operations :

The Company has reported total income of ₹ 479173.85 hundreds for the current year as compared to ₹483856.50 hundreds in the previous year. The Net Profit for current year is ₹ 457.13 hundreds as compared to Net Profit of ₹9.16 hundreds in the previous year.

3. Transfer to Reserves :

During the year under review, your Directors do not propose to transfer any amount to any reserve.

4. Dividend :

In view to conserve resources, Directors felt it prudent to skip dividend for the financial year 2022-23.

5. Material Changes between the date of the Board report and end of financial year :

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate on the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future :

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company :

As on March 31, 2023, the Company does not have any subsidiary as per the Companies Act, 2013.

8. Statutory Auditor & Audit Report :

There are no qualifications or observations or remarks made by the Auditors in their Report.

9. Change in the nature of business :

The Company has not changed any business during the year under review.

10. Details of directors or key managerial personnel :

There has been no change in the directorship or key managerial personnel of the company.

11. Deposits :

The Company has not invited/ accepted any deposits from the public falling within the ambit of the Companies Act, 2013, during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo :

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

13. Statement Concerning Development And Implementation Of Risk Management Policy Of The Company :

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

14. Corporate Social Responsibility :

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. Number of meeting of the Board :

During the year 2022-23, the Board of Directors have met 6 (Six) times.

16. Directors' Responsibility Statement :

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis; and
- (v) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Declaration by Independent Directors :

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration is required to be obtained.

18. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 :

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

19. Particulars of loans, guarantees or investments under section 186 :

Details of Loan, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

20. Particulars of Employee :

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

21. Extract of the Annual Return in Form MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 the extract of the Annual Return in Form No.MGT 9 is attached separately.

22. Related Party Transactions :

There were no materially significant contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

23. Acknowledgments :

The Directors wish to place on record their sincere appreciation for the assistance, Valuable contribution, support and Co-operation extend by the employees, its investors and all other associates to the company in achieving the results.

FOR AND ON BEHALF OF THE BOARD



(SHASHI KANT GOYAL)
DIRECTOR
DIN NO. 00424329

Place: Kolkata

Dated: The 28th day of August, 2023

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U85910WB1995PTC069934
2	Registration Date	24.03.1995
3	Name of the Company	RAMARPI FISCAL PRIVATE LIMITED
4	Category/Sub-category of the Company	NON-BANKING FINANCIAL COMPANY(NBFC)
5	Address of the Registered office & contact details	"VAISHNO CHAMBERS" 6, BRABOURNE ROAD 5TH FLOOR, ROOM NO. 505 KOLKATA - 700 001
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Financial and related services	99711390	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2021)				No. of Shares held at the end of the year (As on 31-March-2022)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	486,500	486,500	49.90%	-	486,500	486,500	49.90%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	486,500	486,500	49.90%	-	486,500	486,500	49.90%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

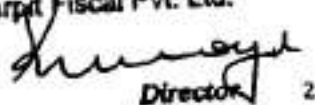
For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

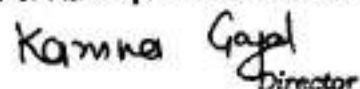
TOTAL (A)	-	486,500	486,500	49.90%	-	486,500	486,500	49.90%	0.00%
B. Others									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	197,000	197,000	20.21%	-	197,000	197,000	20.21%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	25,000	25,000	2.56%	-	25,000	25,000	2.56%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	266,500	266,500	27.33%	-	266,500	266,500	27.33%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	488,500	488,500	50.10%	-	488,500	488,500	50.10%	0.00%
Total Others (B)	-	488,500	488,500	50.10%	-	488,500	488,500	50.10%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	975,000	975,000	100.00%	-	975,000	975,000	100.00%	0.00%

Note : The others - non financial institution represents holding with bodies corporate and friends & relatives of directors in accordance with provisions of Companies Act, 2013.

For Ramarpit Fiscal Pvt. Ltd.


Director 2

For Ramarpit Fiscal Pvt. Ltd.


Director

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	SHASHI KANT GOYAL	204,900	21.02%	-	204,900	21.02%	-	0.00%
2	KARUNA GOYAL	47,500	4.87%	-	47,500	4.87%	-	0.00%
3	ARPITA GOYAL	111,200	11.41%	-	111,200	11.41%	-	0.00%
4	SHASHI KANT GOYAL HUF	10,500	1.08%	-	10,500	1.08%	-	0.00%
5	SONAKSHI GOYAL	36,000	3.69%	-	36,000	3.69%	-	0.00%
6	KISLAY KUMAR GOEL	76,400	7.84%	-	76,400	7.84%	-	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

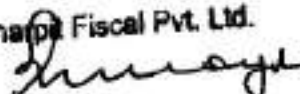
SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders

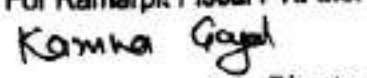
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	AMIT BHARTIA						
	At the beginning of the year			40,000	4.10%	40,000	4.10%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			40,000	4.10%	40,000	4.10%
2	KIRAN PAREEK						
	At the beginning of the year			39,000	4.00%	39,000	4.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			39,000	4.00%	39,000	4.00%
3	GANESH VERMA						
	At the beginning of the year			35,000	3.59%	35,000	3.59%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			35,000	3.59%	35,000	3.59%
4	AVIJIT BANERJEE						
	At the beginning of the year			34,000	3.49%	34,000	3.49%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			34,000	3.49%	34,000	3.49%
5	SARITA FALOR						

For Ramarpi Fiscal Pvt. Ltd.


 Director

For Ramarpi Fiscal Pvt. Ltd.


 Director

	At the beginning of the year			22,500	2.31%	22,500	2.31%
	Changes during the year			-	0.00%	34,500	3.54%
	At the end of the year			22,500	2.31%	22,500	2.31%
6	LAKSHMI SHREE BANERJEE						
	At the beginning of the year			20,000	2.05%	20,000	2.05%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			20,000	2.05%	20,000	2.05%
7	RITU GOSWAMI						
	At the beginning of the year			20,000	2.05%	20,000	2.05%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			20,000	2.05%	20,000	2.05%
8	SHIV RATAN SHARMA						
	At the beginning of the year			20,000	2.05%	20,000	2.05%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			20,000	2.05%	20,000	2.05%
9	GOPAL KUMAR FALOR						
	At the beginning of the year			15,000	1.54%	15,000	1.54%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			15,000	1.54%	15,000	1.54%
10	MAHESH SHARMA						
	At the beginning of the year			15,000	1.54%	15,000	1.54%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			15,000	1.54%	15,000	1.54%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SHASHI KANT GOYAL						
	At the beginning of the year			204,900	21.02%	204,900	21.02%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			204,900	21.02%	204,900	21.02%
2	KARUNA GOYAL						
	At the beginning of the year			47,500	4.87%	47,500	4.87%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			47,500	4.87%	47,500	4.87%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-

For Ramarjit Fiscal Pvt. Ltd.

[Signature]
Director

For Ramarjit Fiscal Pvt. Ltd.

[Signature]
Director

(ii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
		KARUNA GOYAL	DIRECTOR	
		SHASHI KANT GOYAL	DIRECTOR	
1	Gross salary	600,000.00	-	6.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	600,000.00	-	6.00
	Ceiling as per the Act	N.A.	N.A.	

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)				-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)				-
	Total (B) = (1+2)				6.00
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

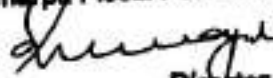
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

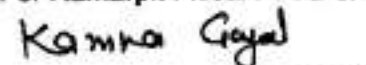
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For Ramarpit Fiscal Pvt. Ltd.


 Director

For Ramarpit Fiscal Pvt. Ltd.


 Director



RUNGTA & CO.

Chartered Accountants

127, Netaji Subhas Road, 2nd Floor,
Room No. 5, Kolkata - 700001
Email : rungtaco@gmail.com
Mobile No. : 9830318449
Phone No. : [033] 22680707
[033] 22711807

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF RAMARPIT FISCALS PRIVATE LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **RAMARPIT FISCALS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its Profit and Loss Statement of "Profit" and its Cash Flow Statement for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions



of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Matters

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (here in after referred to the Order'), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper Books of Accounts as required by the Law have been kept by the Company so far as it appears from our examination of the books.
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account submitted to us.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2023 from being appointed as director in terms of Section 164(2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The company does not have any pending litigations which would impact its financial position.
 - b) In our opinion and as per the information and explanations given to us, the Company has not entered into any long term contracts including derivative contract, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
 - c) The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - d) (i) That management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or



kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) That management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material misstatement.

- e) The Company has not declared any dividend during the year, so reporting under this clause for compliance with section 123 of the Companies Act, is not applicable.

127, Netaji Subhas Road, 2nd Floor
Room No. 5, Kolkata - 700 001
UDIN : 23308467BGUECU9898
Date: The 28th day of August, 2023

For Rungta & Co.
Chartered Accountants
F.R.No 329110E



(Mayank Rungta)
Proprietor
Membership No. 308467

RAMARPIT FISCALS PRIVATE LIMITED

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under Section (Report on other legal and regulatory requirements, of our report of even date)

In terms of the information and explanation sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report the following:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not hold any immovable property and hence the requirement in paragraph 3(i)(a)(c) is not applicable to the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Hence, this clause of the Said Order is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments, granted loans and advances in the nature of loans, secured or unsecured and provided guarantees to companies, limited liability partnership and other parties in respect of which the requisite information is as below.
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is a Non Banking Financial Company and hence the requirements in paragraph 3(iii)(a) of the Order is not applicable to the company.
 - (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investments made and the terms and conditions of



the loans given are, prima facie, not prejudicial to the interest of the Company.

- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is a Non Banking Financial Company and hence the requirements in paragraph 3(iii)(e) of the Order is not applicable to the company.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment to Promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loan and investment made.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other statutory dues with the appropriate authorities. According to the information and explanations given to us and the records of the Company examined by us, no undisputed statutory dues as above were outstanding as at 31st March, 2023 for a period of more than six months from the date they became payable *except with regard to Professional Tax*.
- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.



- (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the Company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2023, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to Company.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, the Company does not have an internal audit system and is also not required to have an internal audit system as per provisions of the Companies Act, 2013. Accordingly, clause 3(xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is required to and has been registered under Section 45-IA of the Reserve Bank of India Act, 1934 as Loan Company.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) 3(xvi)(d) of the Order is not applicable.



- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) The statutory auditors appointed earlier has resigned due to pre-occupation in other assignments. However, they have not given any issues, objections or concern and as such we are not required to take the same in our consideration.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios disclosed in the financial statements, ageing and expected dates of realization of assets and payment of liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.
- (xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- (xxi) According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

127, Netaji Subhas Road, 2nd Floor
Room No. 5, Kolkata - 700 001
UDIN : 23308467BGUECU9898
Date: The 28th day of August, 2023

For Rungta & Co.
Chartered Accountants
F.R.No 329110E

(Mayank Rungta)
Proprietor
Membership No. 308467

RAMARPIT FISCAL PRIVATE LIMITED
REGD. OFFICE:
"VAISHNO CHAMBERS" 6, BRABOURNE ROAD
5TH FLOOR, ROOM NO. 505
KOLKATA-700001

Statement of Profit and Loss for the year ended 31st March 2023

SI No.	Particulars	Refer Note No.	2022-23	2021-22
			Amount (₹ in '00)	Amount (₹ in '00)
I.	Revenue from Operations	14	478,885.64	483,783.00
II.	Other Income	15	288.21	73.50
III.	Total Income		479,173.85	483,856.50
IV.	Expenses:			
	Purchase of Shares	16	460,611.19	450,567.23
	Change in Inventory	17	3,053.44	8,071.80
	Employee Benefit Expenses	18	6,000.00	10,440.00
	Finance Costs	19	4,430.57	9,761.24
	Depreciation & Amortization	7	17.20	27.16
	Other expenses	20	4,851.91	4,658.98
	Total Expenses		478,964.31	483,526.41
V.	Profit before tax (III - IV)		209.54	330.10
VI.	Tax expense:			
	(1) Current Tax		13.03	296.43
	(2) Tax for Earlier Years		(278.25)	5.93
	(3) Deferred Tax		17.63	18.58
VII.	Profit (Loss) for the period (V - VI)		457.13	9.16
VIII.	Earnings per equity share:	21	0.06	0.00

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

22-24

The Notes referred to above form an integral part of Financial Statements
This is the Balance Sheet referred to in our report of even date

For RUNGTA & CO.
Chartered Accountants

(Mayank Rungta)
Proprietor
Membership no. 308467
Firm Registration No. 329110E
127, Netaji Subhas Road
2nd Floor, Room No. - 5
Kolkata - 700001
UDIN : 23308467BGUECU9898
Date : The 28th day of August, 2023

For and on behalf of the Board
For Ramarpit Fiscal Pvt. Ltd.

(SHASHI KANT GOYAL, DIN - 00424329)

For Ramarpit Fiscal Pvt. Ltd.
Karna Goyal
Director

(KARUNA GOYAL, DIN - 00406350)

RAMARPIT FISCAL PRIVATE LIMITED
REGD. OFFICE:
"VAISHNO CHAMBERS" 6, BRABOURNE ROAD
5TH FLOOR, ROOM NO. 505
KOLKATA-700001

BALANCE SHEET AS ON 31ST MARCH, 2023

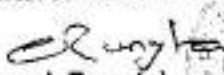
Sl No.	Particulars	Note No.	2022-23	2021-22
			Amount (₹ in '00)	Amount (₹ in '00)
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	82,300.00	82,300.00
	(b) Reserves and surplus	2	151,040.79	150,583.66
2	Non-Current Liabilities			
	(a) Long Term Provision	3	7,517.97	7,643.97
3	Current liabilities			
	(a) Short Term Borrowings	4	30,574.19	69,500.00
	(b) Trade Payable	5	1.83	-
	(c) Other Current Liabilities	6	1,700.17	1,526.74
	TOTAL		273,134.95	311,554.37
II.	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant & Equipment & Intangible Asset			
	(i) Property, Plant & Equipment	7	187.38	204.58
	(b) Non Current Investment	8	16,407.75	17,046.04
	(c) Deferred Tax Asset		94.70	112.33
	(d) Long Term Loans & Advances	9	104.00	104.00
2	Current assets			
	(a) Inventories	10	123,533.75	126,687.19
	(b) Trade Receivables	11	-	-
	(c) Cash and Cash Equivalents	12	6,701.86	9,147.67
	(d) Short Term Loans & Advances	9	126,103.22	158,350.31
	(e) Other Current Asset	13	2.29	2.25
	TOTAL		273,134.95	311,554.37

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

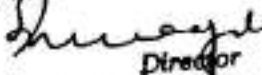
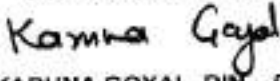
22-24

The Notes referred to above form an integral part of Financial Statements
This is the Balance Sheet referred to in our report of even date

For Rungta & CO.
Chartered Accountants


(Mayank Rungta)
Proprietor
Membership no. 308467
Firm Registration No. 329110E
127, Netaji Subhas Road
2nd Floor, Room No. - 5
Kolkata - 700001
UDIN : 23308467BGUECU9898
Date : The 28th day of August, 2023

For and on behalf of the Board
For Ramarpi Fiscal Pvt. Ltd.


Director
(SHASHI KANT GOYAL, DIN - 00424329)
For Ramarpi Fiscal Pvt. Ltd.

Director
(KARUNA GOYAL, DIN - 00408550)

RAMARPIT FISCAL PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2023

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) Before Tax and after Extra Ordinary Item	210	330
Adjustments For:		
Depreciation and amortization expenses	17	27
Interest on Income Tax Refund	(160)	(55)
Loss / (Profit) on Sale of Investment	487	1,098
Interest and other Finance Charges	4,431	9,761
Operating Profit before working Capital Changes	4,985	11,161
Movement in Working Capital Changes		
Increase/(Decrease) in Other Current Liabilities	173	(170)
Increase/(Decrease) in Trade Payables	2	(138)
Decrease/(Increase) in Inventories	3,053	8,072
Decrease/(Increase) in Trade Receivables	-	140
Decrease/(Increase) in Short Term Loan & Advances	31,486	(52,510)
Decrease/(Increase) in Long Term Loan & Advances	-	-
Decrease/(Increase) in Provision	(126)	214
Cash generated from/(used in) operations	39,573	(33,232)
Direct Tax Paid	(1,188)	1,471
Net Cash from/(used in) Operating Activities (A)	40,760	(34,702)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Non-Current Investments	151	2,903
Net Cash From/(used in) Investing Activities (B)	151	2,903
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest and other Finance Charges	(4,431)	(9,761)
Unsecured Loan Taken	(38,926)	41,362
Net Cash From/(used in) Financing Activities (C)	(43,356)	31,601
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	(2,446)	(199)
Cash and Cash Equivalents:		
Cash and Cash Equivalents as at the beginning of the year	9,148	9,347
Cash and Cash Equivalents as at the end of the year	6,702	9,148
	(2,446)	(199)

* Represent Cash and Bank Balance as indicated in Note-12 to the Financial Statements.

Note: Cash Flow Statement has been prepared under "Indirect Method" as per Accounting Standard 3 on Cash Flow Statement.

For RUNGTA & CO.
Chartered Accountants

(Mayank Rungta)
Proprietor
Membership no. 308467
Firm Registration No. 329110E
127, Netaji Subhas Road
2nd Floor, Room No. - 5
Kolkata - 700001
UDIN : 23308467BGUECU9898
Date : The 28th day of August, 2023

For and on behalf of the Board
For Ramarpit Fiscal Pvt. Ltd.

SHASHI KANT GOYAL Director
DIN - 00424329
For Ramarpit Fiscal Pvt. Ltd.
KARUNA GOYAL Director
DIN - 00406350

RAMARPIT FISCAL PRIVATE LIMITED

Notes annexed to and forming part of the Accounts

Note 1:- Share Capital

Share Capital	2022-23		2021-22	
	Number	Amount (₹ in '00)	Number	Amount (₹ in '00)
a) Authorised Equity Shares of Rs.10 each	1,100,000	110,000.00	1,100,000	110,000.00
b) Issued Equity Shares of Rs. 10 each	823,000	82,300.00	823,000	82,300.00
c) Subscribed & Paid up Equity Shares of Rs. 10 each fully paid	823,000	82,300.00	823,000	82,300.00
Total	823,000	82,300.00	823,000	82,300.00

d) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2022-23		2021-22	
	Number	Amount (₹ in '00)	Number	Amount (₹ in '00)
Shares outstanding at the beginning of the year	823,000	82,300.00	823,000	82,300.00
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	823,000	82,300.00	823,000	82,300.00

e) Rights, Preferences and restrictions attached to Shares

The Company has one class of shares - 'Equity shares' having a par value of Rs. 10 per share. Each equity shareholder is eligible for one voting right at the General Meeting of the Company and is entitled to dividend. In the event of liquidation of the Company the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their share holdings.

f) Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2022-23		2021-22	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Shashi Kant Goyal	204,900	24.90	204,900	24.90
Arpita Goyal	111,200	13.51	111,200	13.51
Karuna Goyal	47,500	5.77	47,500	5.77
Kislay Kumar Goel	76,400	9.28	76,400	9.28

g) Details of Shareholding of Promoters in the Company

Name of Shareholder	2022-23			2021-22		
	No. of Shares held	% of Holding	% Change during the yr.	No. of Shares held	% of Holding	% Change during the yr.
Shashi Kant Goyal	204,900	24.90%	-	204,900	24.90%	-
Arpita Goyal	111,200	13.51%	-	111,200	13.51%	-
Karuna Goyal	47,500	5.77%	-	47,500	5.77%	-
Kislay Kumar Goel	76,400	9.28%	-	76,400	9.28%	-
Shashi Kant Goyal HUF	10,500	1.28%	-	10,500	1.28%	-
Sonakshi Goyal	36,000	4.37%	-	36,000	4.37%	-

For Ramarpit Fiscal Pvt. Ltd.
[Signature]
Director



For Ramarpit Fiscal Pvt. Ltd.
Karuna Goyal
Director

RAMARPIT FISCAL PRIVATE LIMITED

Note 2:- Reserves and Surplus

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
a) Securities Premium Account		
Opening Balance	134,800.00	134,800.00
Add: Securities Premium credited on share issue		
Closing Balance	134,800.00	134,800.00
b) Statutory Reserve Fund		
Opening Balance	5,692.58	5,690.75
Add: Transferred from P/L Account	91.43	1.83
	5,784.01	5,692.58
c) Surplus - Balance in the Statement of Profit & Loss		
Opening balance	10,091.08	10,083.75
(+) Net Profit/(Net Loss) For the current year	457.13	9.16
(-) Transferred to Statutory Reserve Fund	91.43	1.83
Closing Balance	10,456.78	10,091.08
Total	151040.79	150583.66

Note 3:- Long Term Provision

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Contingent Provisions for Diminution in Value of Stock	7,021.97	7,021.97
Contingent Provisions Against Standard Assets (As per RBI directions) - Tier II Capital	496.00	622.00
Total	7,517.97	7,643.97

Note 4:- Short Term Borrowings

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
a) Loan From Directors and Relatives	10,574.19	4,500.00
b) Loan From Bodies Corporate		
Other Parties	20,000.00	65,000.00
Total	30,574.19	69,500.00

Note 5:- Trade Payable

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Sundry Creditors	1.83	-
Total	1.83	-

Trade Payables Ageing Schedule as on 31.03.2023

Outstanding for the following period from the due date of payment					
Particulars	< 1 Year	1-2 Yrs	2-3 Yrs	> 3 Yrs	Total
(i) MSME	1.83	-	-	-	1.83
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	1.83	-	-	-	1.83

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director



For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

RAMARPIT FISCAL PRIVATE LIMITED

Trade Payables Ageing Schedule as on 31.03.2022

Outstanding for the following period from the due date of payment					
Particulars	< 1 Year	1-2 Yrs	2-3 Yrs	> 3 Yrs	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	-	-	-	-	-

Note 6:- Other Current Liabilities

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Statutory Dues Payable	375.69	263.14
Audit Fees Payable	120.00	283.20
Other Payable	1,204.48	980.40
Total	1,700.17	1,526.74

Note 9:- Loans & Advances

Particulars	2022-23		2021-22	
	Non-Current	Current	Non-Current	Current
	Amount (₹ in '00)		Amount (₹ in '00)	
a) Unsecured, Considered good				
Loans & Advances to Related Parties	-	-	-	-
Security Deposit	104.00	-	104.00	-
Loans to Bodies Corporate & Others	-	124,000.00	-	155,500.00
Advances (recoverable in cash or kind or for value to be received)	-	21.00	-	7.00
Income Tax & Tax Deducted at Source (Net of Provision)	-	2,082.22	-	2,843.31
Total	104.00	126,103.22	104.00	158,350.31
Loans & Advances to related parties represents				
Due from Director & Their Relatives				
Shashi Kant Goyal				

Note 10:- Inventories

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Stock -in- Trade (As taken, valued & certified by the management)	123,533.75	126,587.19
Total	123,533.75	126,587.19

Note 11:- Trade Receivable

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Unsecured		
Considered Good	-	-
Considered Doubtful	-	-
Total	-	-

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director



For Ramarpit Fiscal Pvt. Ltd.
Kamuna Goyal
Director

RAMARPIT FISCAL PRIVATE LIMITED

Trade Receivables Ageing Schedule as on 31.03.2023

Particulars	Outstanding for the following period from the due date of payment					Total
	< 6 Months	< 1 Year	1-2 Yrs	2-3 Yrs	> 3 Yrs	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Trade Receivables Ageing Schedule as on 31.03.2022

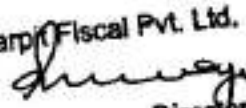
Particulars	Outstanding for the following period from the due date of payment					Total
	< 6 Months	< 1 Year	1-2 Yrs	2-3 Yrs	> 3 Yrs	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note 12:- Cash and Cash Equivalents

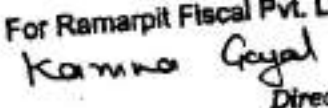
Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
a) <u>Balances with banks</u>		
Current Account	1,211.78	4,305.18
b) <u>Cash in hand</u>	5,490.07	4,842.51
Total	6,701.86	9,147.67

Note 13:- Other Current Assets

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Dividend Receivable	2.29	2.25
Total	2.29	2.25

For Ramarpit Fiscal Pvt. Ltd.

 Director



For Ramarpit Fiscal Pvt. Ltd.

 Kamna Goyal
 Director

RAMARPIT FISCAL PRIVATE LIMITED

Note 14:- Revenue from Operations

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Sale of Shares	457,702.61	459,961.02
Interest	19,741.44	21,823.37
Speculative Profit on Shares	671.04	1,085.82
Dividend on Shares held as Stock in Trade	770.54	912.79
Total	478,885.64	483,783.00

Note 15:- Other Income

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Fractional Entitlement	2.17	18.42
Interest on Income Tax Refund	160.04	55.08
Provision for Standard Asset	126.00	-
Total	288.21	73.50

Note 16:- Purchase of Shares

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Purchase during the year	460,611.19	450,567.23
Total	460,611.19	450,567.23

Note 17:- Changes in Stock in Trade

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Opening Stock		
Stock in Trade	126,587.19	134,658.98
Total(A)	126,587.19	134,658.98
Closing Stock		
Stock in Trade	123,533.75	126,587.19
Total(B)	123,533.75	126,587.19
Total (A-B)	3,053.44	8,071.80

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director



For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

RAMARPIT FISCAL PRIVATE LIMITED

Note 18:- Employee Benefit Expenses

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Director's Remuneration	6,000.00	8,550.00
Salary	-	1,890.00
Total	6,000.00	10,440.00

Note 19:- Finance Costs

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Interest Paid	4,427.19	9,754.15
Other Finance Charges	3.38	7.09
Total	4,430.57	9,761.24

Note 20:- Other Expenses

Particulars	2022-23	2021-22
	Amount (₹ in '00)	Amount (₹ in '00)
Share Dealing Expenses	1,735.27	1,570.79
Demat Charges	1,085.17	352.63
Conveyance Charges	482.14	190.35
Filing Fees	39.50	14.00
Legal & Professional Fees	255.00	106.50
Long Term Capital Loss	487.49	1,098.01
Miscellaneous Expense	228.23	155.78
Printing & Stationery	76.60	62.78
Provision for Standard Asset	-	213.52
Rent	156.00	-
Rates & Taxes	68.00	68.00
Sundry Balance Written Off	-	600.00
Telephone & Internet Charges	118.52	85.03
<u>Payment To Auditors</u>		
As Audit Fees	120.00	120.00
Towards GST	-	21.60
Total	4,851.91	4,658.98

Note 21:- Earning Per Share

Particulars	2022-23	2021-22
	Amount (₹)	Amount (₹)
Net Profit after Tax Available for Equity Shareholders	457.13	9.16
Weighted Average Number Of Equity Shares	823,000	823,000
Nominal Value Per Equity Shares	10.00	10.00
Earning Per Share (Basic/Diluted)	0.06	0.00

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director



For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

RAMARPIT FISCAL PRIVATE LIMITED

Note - 8

Non-Current Investment

(Valued at Cost unless otherwise stated)

A	Particulars	2022-23	2021-22
	Other Investment (Refer B below)	Amount (₹ in '00)	Amount (₹ in '00)
	a) Quoted Equity Shares fully paid up	9,278.74	9,917.03
	b) Unquoted Equity Shares fully paid up	330.00	330.00
	c) Investment in Gold / Silver	6,799.02	6,799.02
	Total	16,407.75	17,046.04

B. Details of Other Inventories (at cost or market value whichever is lower)						
Sr. No.	Name of Body Corporate	No. of Shares/Units		Quoted/Unquoted	Amount (₹ in '00)	
		2022-23	2021-22		2022-23	2021-22
(1)	(2)	(3)	(4)	(5)	(6)	(7)
a)	Quoted Equity Shares fully paid up					
01	Barak Valley Cement Limited	200	200	Quoted	118.30	118.30
04	Essar Steel Ltd	500	500	Quoted	370.30	370.30
05	GMR Infrastructure Ltd.	600	600	Quoted	1,814.30	1,814.30
07	Hindustan Motors Ltd	800	800	Quoted	-	638.29
09	Icra (India) Ltd.	250	250	Quoted	337.99	337.99
10	Jaiprakash Associates Limited	400	400	Quoted	1,494.08	1,494.08
12	Madhucon Projects Ltd.	200	200	Quoted	270.31	270.31
13	Mercator Lines	200	200	Quoted	119.90	119.90
14	Metals & Mineral Trading Corpn.	120	120	Quoted	2,287.28	2,287.28
15	Nagarjuna Fert. & Chem. Ltd	220	220	Quoted	165.08	165.08
16	Rattan India Power Limited	600	600	Quoted	209.34	209.34
17	Reliance Power Ltd.	125	125	Quoted	1,238.35	1,238.35
19	Visu International Limited	3,000	3,000	Quoted	853.50	853.50
b)	Unquoted Equity Shares fully paid up					
	In Associate Company :					
01	Nutech Plastic Moulders Pvt Ltd	16,500	16,500	Unquoted	330.00	330.00
c)	Investment in Gold / Silver					
01	24 ct. Gold Bar	-	-	-	2,474.55	2,474.55
02	Gold Coin	-	-	-	2,355.99	2,355.99
03	Silver Bar	-	-	-	564.95	564.95
04	Silver Utensils	-	-	-	1,403.53	1,403.53
	Total	23,715	23,715		16,407.75	17,046.04

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director



For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

RAMARPIT FISCAL PRIVATE LIMITED

C	Particulars	2022-23	2021-22
		Amount (Rs.)	Amount (Rs.)
a)	Aggregate Book value of Quoted Investment	9,278.74	9,917.03
b)	Aggregate Market value of Quoted Investment	478.92	595.09
c)	Aggregate amount of Unquoted Investment	330.00	330.00

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

For Ramarpit Fiscal Pvt. Ltd.

Kamini Gayal
Director



RAMARPIT FISCAL PRIVATE LIMITED

Note 7:- Property, Plant & Equipment and Intangible Assets

(₹ in '00)

Property, Plant & Equipment	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 01/04/2022	Additions/ (Disposals)	Balance as at 31/03/2023	Balance as at 01/04/2021	Depreciation charge for the year	Balance as at 31/03/2022	Balance as at 01/04/2022	Balance as at 31/03/2023
A. Property, Plant & Equipment								
1 Office Equipments	1,687.98	-	1,687.98	1,594.77	7.10	1,601.87	93.21	86.11
2 Computer	1,455.44	-	1,455.44	1,382.67	-	1,382.67	72.77	72.77
3 Furniture & Fixture	570.00	-	570.00	531.40	10.10	541.50	38.60	28.50
Total	3,713.42	-	3,713.42	3,508.84	17.20	3,526.04	204.58	187.38
Previous Year	3,713.42	-	3,713.42	3,481.68	27.16	3,508.84	231.74	204.58

For Ramarpit Fiscal Pvt. Ltd.

Director



For Ramarpit Fiscal Pvt. Ltd.

Director

Kamuna Gayal

RAMARPIT FISCAL PRIVATE LIMITED

Notes forming part of Financial Statements

NOTE - 19 : Information as required in terms of paragraph 13 of Non Banking Financial (Non Deposit Accepting of Holdings) companies prudential Norms (Reserve Bank) Direction 2007

<u>Liabilities side</u>		2022-23		2021-22	
Particulars		Rs. Lacs	Rs. Lacs	Rs. Lacs	Rs. Lacs
(1) Loans and advances availed by Non Banking Financial Company inclusive of Interest Accrued thereon, but not paid		<u>Amount outstanding</u>	<u>Amount overdue</u>	<u>Amount outstanding</u>	<u>Amount overdue</u>
a. Debentures :					
Secured		NIL	NIL	NIL	NIL
Unsecured					
(other than falling within the meaning of public deposits*)		NIL	NIL	NIL	NIL
b. Deferred Credits		NIL	NIL	NIL	NIL
c. Terms Loans		NIL	NIL	NIL	NIL
d. Inter-corporate loans and borrowing		20.00	NIL	65.00	NIL
e. Commercial Paper		NIL	NIL	NIL	NIL
f. Public Deposits*		NIL	NIL	NIL	NIL
g. Other Loans (From Directors & Shareholders) * Please see Note 1 Below		10.57	NIL	4.50	NIL
<u>Assets side :</u>		2022-23		2021-22	
		<u>Amount outstanding</u>		<u>Amount outstanding</u>	
		Rs. Lacs		Rs. Lacs	
(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]					
a. Secured		NIL		NIL	
b. Unsecured		124.00		155.50	



For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

Long Term Investments :			
1. Quoted :			
(i) Shares :			
a. Equity	9.28	9.92	
b. Preference	NIL	NIL	
(ii) Debentures and Bonds	NIL	NIL	
(iii) Units of mutual funds	NIL	NIL	
(iv) Government Securities	NIL	NIL	
(v) Others (please specify)	NIL	NIL	
2. Unquoted :			
(i) Shares :			
a. Equity	0.33	0.33	
b. Preference	NIL	NIL	
(ii) Debentures and Bonds	NIL	NIL	
(iii) Units of mutual funds	NIL	NIL	
(iv) Government Securities	NIL	NIL	
(v) Others (Gold & Silver)	6.80	6.80	

(5)	Borrower group-wise classification of assets financed as in (2) and (3) above :						
* Please see Note 2 Below		Amount net of provisions					
Category		Secured		Unsecured		Total	
1.	Related Parties **	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
	a. Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
	b. Companies in the same group	NIL	NIL	NIL	NIL	NIL	NIL
	c. Other related parties	NIL	NIL	NIL	NIL	NIL	NIL
2.	Other than related parties	NIL	NIL	124.00	155.50	124.00	155.50
	Total	NIL	NIL	124.00	155.50	124.00	155.50



Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :
 Please see Note 3 Below

For Ramerpit Fiscal Pvt. Ltd.

For Ramerpit Fiscal Pvt. Ltd.

[Signature]
Director

[Signature]
Director

Category	2022-23		2021-22	
	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **				
a. Subsidiaries	NIL	NIL	NIL	NIL
b. Companies in the same group	0.33	0.33	0.33	0.33
c. Other related parties	NIL	NIL	NIL	NIL
2. Other than related parties	124.01	132.81	127.18	136.60
Total	124.34	133.14	127.51	136.83
** As per Accounting Standards of ICAI				
(7) Other Information		2022-23	2021-22	
Particulars		Amount	Amount	
(i)	Gross Non-Performing Assets			
	(a) Related parties	NIL	NIL	
	(b) Other than related parties	NIL	NIL	
(ii)	Net Non-Performing Assets			
	(a) Related parties	NIL	NIL	
	(b) Other than related parties	NIL	NIL	
(iii)	Assets acquired in satisfaction of debt	NIL	NIL	

** As per accounting Standard of ICAI (Please see Note 3)

Notes :

- As defined in paragraph 2(1) (xii) of the Non Banking financial companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non Banking Financial (Non Deposit Accepting or Holding) companies prudential Norms (Reserve Bank) Directions, 2007.
- All Accounting Standard and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (4) above.



For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

RAMARPIT FISCAL PRIVATE LIMITED

REGD. OFFICE:

"Vaishno Chambers" 6, Brabourne Road
5th Floor, Room No. 505
Kolkata - 700 001

NOTE - 22: SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

a) Basis of Preparation of Accounts

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company. Accounting Standards and Guidance Notes issued by the Institute of Chartered Accountants of India are being followed in so far as they are not inconsistent with Directions issued by the Reserve Bank of India.

b) Use of Estimates

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised. Though the management believes that the estimates used are prudent and reasonable, actual results could differ from these estimates.

c) Revenue Recognition

Revenue has been recognised on mercantile basis of accounting. Income from dividend on shares of corporate bodies and units of mutual funds is accounted for on cash basis.

d) Fixed Assets

- i) Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any.
- ii) Depreciation on fixed assets is provided on depreciable value of assets using written value method on the basis of useful life of asset specified in Schedule II to the Companies Act, 2013.

e) Investments

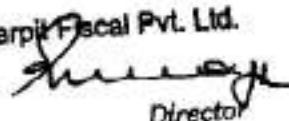
- i) Investments are classified as long term and current.
- ii) Long Term Investments are carried at cost less provision for other than temporary diminution, if any, in value of such investments.
- iii) Current Investments are carried at lower of cost and fair value

f) Valuation of Inventories

Inventories are valued on first-in, first-out basis, as under:

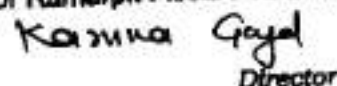
- i) Quoted instruments for the purposes of valuation is being grouped into the following categories, viz.,
 - a) equity shares,
 - b) preference shares,
 - c) debentures and bonds,
 - d) Government securities including treasury bills,
 - e) units of mutual fund, and
 - f) others.
- ii) Quoted instruments for each category is being valued at cost or market value whichever is lower. For this purpose, the instrument in each category is being considered scrip-wise and the cost and market value aggregated for all instruments in each category. If the aggregate

For Ramarpit Fiscal Pvt. Ltd.


Director



For Ramarpit Fiscal Pvt. Ltd.


Director

market value for the category is less than the aggregate cost for that category, the net depreciation is being provided for or charged to the Statement of Profit and Loss. If the aggregate market value for the category exceeds the aggregate cost for the category, the net appreciation is being ignored. Depreciation in one category of instruments is not set off against appreciation in another category.

- iii) Unquoted equity shares are being valued at cost or break up value, whichever is lower. If considered necessary, break up value of the shares is substituted by fair value.
- iv) Unquoted preference shares are being valued at cost or face value, whichever is lower.
- v) Investments in unquoted Government securities or Government guaranteed bonds shall be valued at carrying cost.
- vi) Unquoted investments in the units of mutual funds are being valued at the net asset value declared by the mutual fund in respect of each particular scheme.
- vii) Commercial papers are being valued at carrying cost.

g) Retirement Benefits

- i) Short Term Employee Benefits are recognized at the undiscounted amount as an expense for the year in which the related service is rendered.
- ii) Post Employment Retirement benefits in the form contribution to Provident Fund and Employee State Insurance are a defined contribution scheme. The contributions are charged to the Statement of Profit and Loss as and when the contributions to the funds are due.

h) Taxes on Income

- i) Tax expense comprises of current tax and deferred tax.
- ii) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- iii) Deferred tax is accounted for by computing the tax effect of timing differences which arise during the year and reverse in subsequent periods. Deferred tax assets are recognised and carried forward only to the extent that there is a certainty that sufficient future taxable income will be available against which such Deferred Tax assets can be realised.

i) Provisions & Contingent Liabilities

- i) The Company recognises provisions when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.
- ii) A disclosure for Contingent liabilities is made when there is a possible obligation of present obligation or present obligations that may, but probably will not, require an outflow of resources. Contingent assets are neither recognised and nor disclosed in the financial statements.

j) OTHER NOTES ON ACCOUNTS

- i) Presentation and disclosure of financial statements:
The company has reclassified the previous year figures in accordance with the requirements applicable in the current year.
- ii) Company is a Non Banking Financial Company and it is registered with the Reserve Bank of India under Section 54IA of Reserve Bank of India Act, 1934, vide registration No. B-05.03292 dated 09.12.1999. The company is regular in compliance with the Reserve Bank of India Act, 1934 as applicable.
- iii) Deferred taxes have been computed in respect of following items of timing differences between accounting income and taxable income. The company has accounted for deferred tax asset as per Accounting Standard 22 'Accounting for taxes on Income' on account of prudence as the company will be earning future profits. The breakup of the Deferred tax assets and liabilities into major components at the year end are as follows:

For Ramarpi Fiscal Pvt. Ltd.

[Signature]
Director



For Ramarpi Fiscal Pvt. Ltd.

[Signature]
Director

Item of timing difference	Deferred Tax Liabilities/(Assets) as on 01.04.2022	Charge/(Credit) during the year	Deferred Tax Liabilities/(Assets) as on 31.03.2023
Depreciation	(11233.00)	1763.00	(9470.00)

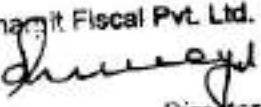
- iv) According to section 45- IC of RBI Act 1934, every NBFC shall create a reserve fund and transfer therein a sum not less than 20% of its net profit every year, accordingly a sum of Rs. 9143/- (P.Y. Rs. 183/-) has been transferred to special reserve account.
- v) The Company has made contingent provision at the rate of 0.40% on standard assets in accordance with RBI Guidelines issued on 17th January 2011 and further amended by Notification No. DNBR.011/CGM (CDS) - 2015 dated 27 March, 2015, the same has been considered as long term provision.
- vi) Based on the information / documents available, no creditor is covered under The MSMED Act, 2006 and hence no disclosure thereof is made in these financial statements.
- vii) The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to Small and Medium Sized Company. Deferred taxes have been computed in respect of following items of timing differences between accounting income and taxable income.

127, Netaji Subhas Road,
2nd Floor, Room No. 5
Kolkata – 700 001
UDIN :
Date: The 28th day of August, 2023

For Rungta & Co.
Chartered Accountants
F.R.No 329110E


(Mayank Rungta)

Proprietor
Membership No. 308467

For Ramapit Fiscal Pvt. Ltd.

Director

For Ramapit Fiscal Pvt. Ltd.
Kamini Goyal
Director

Note 23:- Other Notes

A MSMED Disclosure

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2023 has been made in the financials statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
The amounts remaining unpaid to micro and small suppliers as at the end of the year;		
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year ; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.	-	-

B Related Party Disclosures

a) Key management personnel:

Sl No	Name of the Party	Designation
1	Shashi Kant Goyal	Director
2	Karuna Goyal	Director

b) Relatives of Key Management Personnel & their enterprises.

1	Kislay Kumar Goyal	4	Sonakshi Goyal
2	Shashi Kant Goyal HUF	5	Nutech Plastic Moulders Pvt Ltd
3	Arpita Goyal		

c) Transactions during the year:

Nature of transaction	Relationship	Year Ended 31 March 2023 (Rs. in '00)	Year Ended 31 March 2022 (Rs. in '00)
Unsecured Loan - Received			
Arpita Goyal	Relative of Key Managerial	-	12,150.00
Kislay Kumar Goyal	Relative of Key Managerial	38,500.00	27,650.00

For Ramarpit Fiscal Pvt. Ltd.

[Signature]



For Ramarpit Fiscal Pvt. Ltd.
Karuna Goyal
Director

RAMARPIT FISCAL PRIVATE LIMITED

Karuna Goyal	Key Managerial Personnel	-	19,900.00
Shashi Kant Goyal	Key Managerial Personnel	3,400.00	-
Shashi Kant Goyal HUF	Relative of Key Managerial	5,650.00	38,750.00
Sonakshi Goyal	Relative of Key Managerial	1,650.00	13,300.00
Unsecured Loan - Repayment			
Arpita Goyal	Relative of Key Managerial	-	31,229.76
Kislay Kumar Goyal	Relative of Key Managerial	34,500.00	23,987.34
Karuna Goyal	Key Managerial Personnel	-	20,350.92
Shashi Kant Goyal	Key Managerial Personnel	3,443.02	-
Shashi Kant Goyal HUF	Relative of Key Managerial	5,793.85	39,801.00
Sonakshi Goyal	Relative of Key Managerial	1,669.96	13,682.32
Nutech Plastic Moulders Pvt Ltd			
Loan & Advances - Paid			
Nutech Plastic Moulders Pvt Ltd	Significant Influence	3,000.00	250.00
Shashi Kant Goyal	Key Managerial Personnel	-	15,631.44
Karuna Goyal	Key Managerial Personnel	1,200.00	-
Arpita Goyal	Relative of Key Managerial	1,400.00	-
Loan & Advances - Refund Received			
Shashi Kant Goyal	Key Managerial Personnel	-	15,771.19
Karuna Goyal	Key Managerial Personnel	1,209.60	-
Nutech Plastic Moulders Pvt Ltd	Significant Influence	3,040.27	250.00
Arpita Goyal	Relative of Key Managerial	1,426.48	-
Interest on Loan - Paid			
Karuna Goyal	Key Managerial Personnel	-	501.02
Kislay Kumar Goyal	Relative of Key Managerial	2,304.66	930.37
Arpita Goyal	Relative of Key Managerial	-	1,046.47
Shashi Kant Goyal	Key Managerial Personnel	47.80	-
Shashi Kant Goyal HUF	Relative of Key Managerial	159.83	1,167.77
Sonakshi Goyal	Relative of Key Managerial	22.18	424.81
Interest on Loan - Received			
Shashi Kant Goyal	Key Managerial Personnel	-	139.75
Karuna Goyal	Key Managerial Personnel	9.60	-
Nutech Plastic Moulders Pvt Ltd	Significant Influence	44.75	0.25
Arpita Goyal	Relative of Key Managerial	26.48	-
Reimbursement of expenses			
Shashi Kant Goyal	Key Managerial Personnel	288.98	79.32
Sonakshi Goyal	Relative of Key Managerial	178.78	-
Kislay Kumar Goyal	Relative of Key Managerial	547.13	352.63
Remuneration/Salary Paid			
Shashikant Goyal	Key Managerial Personnel	-	5,850.00
Karuna Goyal	Key Managerial Personnel	6,000.00	2,700.00

d) Balances outstanding at year end:

Nature of transaction	Relationship	Year Ended 31-03-2023 (Rs. in '00)	Year Ended 31-03-2022 (Rs. in '00)
Kislay Kumar Goyal	Relative of Key Managerial	10574 (Cr.)	4500 (Cr.)

As at

As at

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director



For Ramarpit Fiscal Pvt. Ltd.

Karuna Goyal
Director

RAMARPIT FISCAL PRIVATE LIMITED

C Contingent Liabilities		31 March 2023	31 March 2022
		NIL	NIL
		As at	As at
		31 March 2023	31 March 2022
D Financial Ratios			
a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	7.94	4.14
b) Debt-Equity Ratio	$\frac{\text{Total Borrowings}}{\text{Total Equity}}$	0.13	0.30
c) Debt Service Coverage Ratio	$\frac{\text{EBIT}}{\text{Finance Cost}}$	1.05	1.03
d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Total Equity}}$	0.00	0.00
e) Inventory Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Inventory}}$	3.83	3.83
f) Trade Receivables Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Trade Receivables}}$	-	6,934.71
g) Trade Payable Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Trade Payable}}$	522,515.70	7,008.10
h) Net Capital Turnover Ratio	$\frac{\text{Turnover}}{(\text{Current Assets} - \text{Current Liab.})}$	2.14	2.17
i) Net Profit Ratio	$\frac{\text{Net Profit}}{\text{Turnover}}$	0.00	0.00
j) Return on Capital Employed	$\frac{\text{EBIT}}{(\text{Total Assets} - \text{Current Liabilities})}$	0.02	0.04
k) Return on Investment	$\frac{\text{Net Profit}}{\text{Total Equity}}$	0.00	0.00
E Value of imports calculated on C.I.F. basis in respect of			
Raw materials		-	-
Stores and consumables		-	-
Capital goods		-	-
Others		-	-
Total		-	-
F Expenditure in Foreign Currency on account of			
Foreign travel and others		-	-
Professional fees		-	-
Membership fees		-	-
Total		-	-
G Earnings in foreign currency			
Exported of goods or services		-	-
H Investors education and protection fund			
There are no amounts due to be remitted to investors education and protection fund as at the year end.			

For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director



For Ramarpit Fiscal Pvt. Ltd.

[Signature]
Director

RAMARPIT FISCAL PRIVATE LIMITED

- I Company have not traded or invested in crypto currencies during the year.
- J No Confirmations are made available to the auditors for Sundry Creditors, advance from customers (except from group Companies/ firms), Sundry Debtors and Loans & advances (except from group Companies / Firms).
- K The Company did not have any capital commitments as at March 31, 2022 and March 31, 2021.
- L Previous period figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation.
-

As per our report of even date attached.

For RUNGTA & CO.
Chartered Accountants

(Mayank Rungta)
Proprietor

Membership no. 308467

Firm Registration No. 329110E

127, Netaji Subhas Road

2nd Floor, Room No. - 5

Kolkata - 700001

UDIN : 23308467BGUECU9898

Date : The 28th day of August, 2023



For and on behalf of the Board
For Ramarpit Fiscal Pvt. Ltd.

SHASHI KANT GOYAL
DIRECTOR

DIN NO. 00424329

For Ramarpit Fiscal Pvt. Ltd.

KARUNA GOYAL
DIRECTOR

DIN NO. 00406350

Shashi Kant Goyal
Director

Karuna Goyal
Director