S JAYKISHAN
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of Tenty Limited
(Formerly known as Tenty Private Limited)

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Tenty Limited** *(Formerly known as Tenty Private Limited)* **("*the Company*")** which comprises the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss its Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information thereon.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its profits, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report , but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and

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other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

We draw your attention to Note 38(vii) to the financial statements in respect of Scheme of Amalgamation (the "Scheme") between the Company and the transferor Company, namely Dolswap Business Private Limited, from the appointed date of 1st April, 2022, as approved by National Company Law Tribunal, Kolkata, vide its order dated 6th March, 2024. However, the accounting treatment pursuant to the Scheme has been given effect from the date required under AS-14 'Accounting for Amalgamations', which is the beginning of the period presented 1st April, 2023. The figures for the year ended 31st March, 2023 have not been restated to give effect to the aforesaid amalgamation.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. A. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

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f) With respect to the adequacy of the internal financial control with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 31 to the financial statements.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

e) No dividend has been declared or paid during the year by the Company.

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f) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023.

The company has used accounting software for maintaining its books of accounts, which has a feature of recording audit trail (edit log) facility. However, the details of changes made to the transactions were partially available due to system limitations.

Further, as regarding operability of the software during the year, the software does not provide the history of whether the audit trail feature was enabled throughout the year. As represented by the management, the audit trail feature was active throughout the financial year and could not be disabled once enabled.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

C. During the year ended 31st March 2024, the company was a private limited company, hence the provisions of section 197 of the Act were not applicable to it.

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

S. JAYKISHAN KOLKATA FRN 309005E Chartered Accountants

CA Harish Patwari
Partner
Membership No. 065738
Place: Kolkata
Dated: 26/08/2024
UDIN: 24065738BKCLGC3862

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under "Report on other legal and regulatory requirements" section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of its Property Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of verification of property, plant and equipment, so to cover all the items in a phased manner at periodic intervals which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company, with the following exception:

Particulars	Description of Property	Gross carrying Value (Rs. Lakhs)	Deeds are held in the name of following entity
Land	Jalan Complex, Village baniara, Dist Howrah - 711411, West Bengal	99.65	Dolswap Business Private Limited - merging entity

(d) The Company has not revalued either its property plant and equipment during the year under audit.

(e) No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

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(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedure of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of ₹ 500 lakhs during the year, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, the differences in the statements submitted to banks when compared to books of accounts are given below:

As submitted to Banks for Quarter ended

Particulars	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Inventories	1,366.34	1,334.86	1,420.22	1,389.59
Debtors	11,044.37	8,582.12	10,120.25	12,732.90
Total	12,410.71	9,916.98	11,540.47	14,122.49

As per Books for Quarter ended

Particulars	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Inventories	998.16	1,334.86	1,420.22	1,395.97
Debtors	11,056.28	8,671.75	10,404.03	12,177.61
Total	12,054.44	10,006.61	11,824.25	13,573.58

Differences:-

Difference (Rs.)	356.27	-89.63	-283.78	548.91
Difference (%)	2.96%	-0.90%	-2.40%	4.04%
Reasons for Differences	Immaterial	Immaterial	Immaterial	Immaterial

(iii) (a) As stated by the management and to the best of our knowledge and belief, the company has not made any investments in, provided any security to companies, firms, Limited Liability Partnerships and any other parties. The Company has stood guarantee to a loan facility to a company other than subsidiary, joint venture and associate, to the extent of the value of interest in the property as mentioned in Note 31 (d) and (e), of the financial statements. Other than this the total value of guarantees given by the company as on 31/03/2024 stood at Rs. 1,350 lakhs as given in Note 31, clause (c),which ceased to exist subsequent to balance sheet date. The amount of loans given by the company to parties other than joint venture, subsidiary and associate, during the year was Rs. 784.60 lakhs which was squared up during the year.

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(b) The terms and conditions of the guarantees provided are not prejudicial to the interest of the company.

(c) The Company has granted loans during the year where the schedule of repayment of principal and payment of interest has been stipulated and the repayment/ receipts of the principal and interest are regular.

(d) In respect of loans granted by the Company, there is no amount remaining overdue for more than ninety days in respect of loan amount and interest as at the balance sheet date.

(e) The Company has granted loan which had fallen due during the year and was repaid on or before the due date. Further, no fresh loans were granted to any party to settle the overdue loans.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of loans, investments, guarantees, and security, provisions of Sections 185 and 186 of the Companies Act have been complied as applicable for the Company.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

(vi) Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under section u/s 148(1) of the Act in respect of its products. We have broadly reviewed the same and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records with a view to determine whether these are accurate and complete.

(vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Taxes, Cess and other Statutory Dues with the appropriate authorities. There are no undisputed statutory dues outstanding for a period of more than six months from the date they became payable, as per books of accounts as at 31st March, 2024.

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(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.

(d) According to the information and explanations given to us the funds raised on short term basis have not been utilised for long term purposes.

(e) During the year, the company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.

(f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the reporting under clause 3(ix)(f) of the Order is not applicable to the Company.

(x) (a) According to the information and explanation provided to us and on the basis of examination of the records of the Company it appears that the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year under audit. Hence, the reporting under the clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanation provided to us and on the basis of examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence, the reporting under the clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) According to the information and explanations given to us and on the basis of checking of the records of the Company on test check basis, no fraud by the Company or on the Company by its officers has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit & Auditors) Rules, 214 with the Central Government in respect of the Plant.

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(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.

(xiii) In our opinion, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required under AS 18 'Related Party Disclosures' specified under Section 133 of the Act read with relevant rules.

(xiv) (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system as required under section 138 of the Act which is commensurate with the size and nature of its business.

(xv) According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) & (b) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi) (a) and 3(xvi) (b) of the Order are not applicable on the Company.

(c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable on the Company.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any Company registered as CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There was no resignation of the Statutory Auditors of the Company during the year. Hence, provision of this clause is not applicable to the Company.

(xix) On the basis of the financial ratios (as mentioned in Note 39 to the Financial Statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of

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meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

(xx) According to the information and explanations given to us, the Company has during the year spent the amount of Corporate Social Responsibility as required under sub-section (5) of section 135 of the Act and there is no unspent amount required to be transferred to a fund specified in Schedule VIII of the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act and hence matter specified in clause 3(xx) of the Order does not apply to the Company.

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

CA Harish Patwari
Partner
Membership No. 065738
UDIN: 24065738BKCLGC2862
Dated: 26/08/2024
Place: Kolkata

Annexure B

(Referred to in paragraph 2 (A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Tenty Limited** *{Formerly known as Tenty Private Limited}* of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

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A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to financial statements of **Tenty Limited** *(Formerly known as Tenty Private Limited)* ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

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CA Harish Patwari
Partner
Membership No. 065738
UDIN 24065738BKCLGC3862
Dated: 26/08/2024
Place: Kolkata

TENTY LIMITED
(Formerly Tenty Private Limited)
CIN: U36991WB1997PLC085833
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in ₹ lakhs)

PARTICULARS	NOTE NO.	AS AT 31/03/2024	AS AT 31/03/2023
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	622.38	438.58
(b) Reserves and Surplus	3	7,748.45	3,206.43
		8,370.83	3,645.01
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	1,366.85	752.42
(b) Other Non Current Liabilities	5	-	0.50
		1,366.85	752.92
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	6	1,652.68	2,609.00
(b) Trade Payables	7		
Dues to Micro Enterprises and Small Enterprises		262.20	626.13
Dues to Creditors other than Micro Enterprises and Small Enterprises		7,789.48	3,143.85
(c) Other Current Liabilities	8	548.18	242.75
			-
		10,252.54	6,621.73
TOTAL		**19,990.22**	**11,019.66**
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible Assets	9		
Property, Plant and Equipment		4,201.15	2,231.81
Intangible Assets		30.48	-
Capital Work in Progress		542.34	-
(b) Non Current Investments	10	25.84	37.47
(c) Deferred Tax Assets (net)	11	36.36	37.85
(d) Long-Term Loans and Advances	12	94.71	151.20
(e) Other Non Current Assets	13	507.84	390.80
		5,438.72	2,849.13
(2) CURRENT ASSETS			
(a) Inventories	14	1,412.23	669.48
(b) Trade Receivables	15	12,020.29	7,140.61
(c) Cash and Bank Balances	16	708.88	258.07
(d) Short Term Loans and Advances	17	410.09	102.37
		14,551.50	8,170.53
TOTAL		**19,990.22**	**11,019.66**
Significant Accounting Policies	1		
Accompanying notes form an integral part of the financial statements	1-40		

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

CA Harish Patwari
Partner
Membership No: 065738
Place: Kolkata
Date: 26/08/2024

For and on behalf of the Board

Ashok Goyal
MANAGING DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

Vikram Khaitan
Chief Financial Officer

Sunita Shah
Company Secretary

TENTY LIMITED Kolkata

S. JAYKISHAN Chartered Accountants

TENTY LIMITED
(Formerly Tenty Private Limited)
CIN: U36991WB1997PLC085833
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in ₹ lakhs)

	PARTICULARS	NOTE NO.	AS AT 31/03/2024	AS AT 31/03/2023
	INCOME			
I	Revenue From Operation (net)	18	36,224.78	21,918.28
II	Other Income	19	164.27	131.94
III	**Total Revenue (I+II)**		36,389.05	22,050.22
IV	**EXPENSES**			
	Cost of Materials Consumed	20	20,487.77	12,739.61
	Purchase of Traded Goods	21	6,977.25	4,703.44
	Change in Inventories	22	(183.00)	(51.79)
	Employee Benefits Expenses	23	1,569.28	912.68
	Finance Costs	24	1,093.27	590.01
	Depreciation & Amortisation	9	705.54	371.55
	Other Expenses	25	4,235.77	2,203.60
	Total expenses		34,885.88	21,469.10
V	**PROFIT BEFORE TAX (III-IV)**		1,503.17	581.12
	Tax Expense			
	- Current Tax		274.86	132.42
	- Deferred Tax		54.79	18.49
	- Income tax for earlier years		(8.19)	4.94
			321.46	155.85
VI	**PROFIT AFTER TAX**		1,181.71	425.27
	Earnings Per Equity Share [Nominal Value of Share - ₹ 10/-]			
	Basic (₹)	26	26.94	10.61
	Diluted (₹)	26	18.99	10.61
	Significant Accounting Policies	1		
	Accompanying notes form an integral part of the financial statements	1-40		

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

CA Harish Patwari
Partner
Membership No: 065738
Place: Kolkata
Date: 26/08/2024

For and on behalf of the Board

Ashok Goyal
MANAGING DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

Vikram Khaitan
Chief Financial Officer

Sunita Shah
Company Secretary

TENTY LIMITED
(Formerly Tenty Private Limited)
CIN: U36991WB1997PLC085833
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in ₹ lakhs)

		31-Mar-2024		31-Mar-2023	
A.	**CASH FLOW FROM OPERATION ACTIVITIES**				
	Net Profit before Tax and Extraordinary Items		1,503.17		581.12
	Adjustments for:				
	Depreciation	705.54		371.55	
	Dividend Income	(1.25)		(0.45)	
	Interest Income	(138.82)		(52.62)	
	Interest Expense	1,093.27		590.01	
	Sundry Balances (written back)/written off	27.35		(8.95)	
	(Profit)/Loss on sale of Property, Plant and Equipment	(7.90)	1,678.18	(20.87)	878.67
	Operating profit before Working Capital Changes		3,181.35		1,459.79
	Adjustments for:				
	Decrease/(Increase) in Trade receivables	433.61		(1,854.55)	
	Decrease/(Increase) in Inventories	(267.11)		(82.27)	
	Decrease/(Increase) in Advances and Deposits	(30.56)		(116.51)	
	Decrease/(Increase) in Other Current Assets	(52.39)		(84.56)	
	Increase/(Decrease) in Other Liabilities	174.12		10.59	
	Increase/(Decrease) in Trade payables	1,741.48	1,999.15	1,183.67	(943.63)
	Cash Generated from Operations		5,180.50		516.16
	Adjustment for:				
	Income taxes paid		(280.99)		(96.63)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	A	4,899.51	A	419.53
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Interest Received	138.82		52.62	
	Dividend Income	1.25		0.45	
	Purchase of Fixed assets	(1,405.38)		(950.23)	
	Expenses on CWIP	(542.34)			
	Proceeds from/ (Investment in) fixed deposit, with maturity more than 3 months	1.42		(22.17)	
	Sale of Property, Plant and Equipment	28.93		58.94	
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	B	(1,777.29)	B	(860.39)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of shares	-		136.11	
	Interest Paid	(1,093.27)		(590.01)	
	Proceeds/ (Repayment of short term borrowings)	(1,830.75)		912.16	
	Proceeds/ (Repayment of long term borrowings)	187.35		220.92	
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	C	(2,736.67)	C	679.18
	NET INCREASE/(DECREASE) IN CASH (A+B+C)		385.54		238.32
	OPENING CASH & CASH EQUIVALENTS		256.63		18.31
	Add: OPENING CASH & CASH EQUIVALENTS OF MERGING ENTITY		6.36		-
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		648.53		256.63

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules.
2. Cash and Cash Equivalents include cash and bank balances on current accounts (Refer Note No. 16).
3. Figures in brackets indicate cash outflows.
4. Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification.

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

For and on behalf of the Board

Hpatwari

CA Harish Patwari
Partner
Membership No: 065738
Place: Kolkata
Date: 26/08/2024

TENTY LIMITED Kolkata

Ashok Goyal
MANAGING DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

Vikram Khaitan
Chief Financial Officer

Sunita Shah
Company Secretary

S. JAYKISHAN Chartered Accountants

TENTY LIMITED
(Formerly Tenty Private Limited)
CIN: U36991WB1997PLC085833

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

SIGNIFICANT ACCOUNTING POLICIES

(i) COMPANY OVERVIEW

Tenty Limited (formerly known as Tenty Private Limited) ("the Company") a Limited Company, incorporated on 5th November, 1997. The Company is primarily engaged in the manufacture of plastic products, namely pen parts & plastic containers, refills, electric fans, fan parts and components. The Company is having its Registered office at P-69, Kasba Industrial Estate, Phase - II, 2nd Floor, E.K.T, Kolkata, West Bengal-700107. The name of the company has changed from Tenty Private Limted to Tenty Limited w.e.f. 25/07/2024, and accordingly the CIN of the company has changed to U36991WB1997PLC085833.

(ii) Basis of Preparation

(a) The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the provisions of the Companies Act, 2013 and the Companies (Accounting Standards) Rules 2014, as prescribed. The financial statements have been prepared under the historical cost convention on accrual basis.

(b) The preparation of the financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current- non current classification of assets and liabilities.

(iii) Revenue Recognition

(a) Revenue is recognised when it is earned and no significant uncertainty exists as to its realization or collection. Revenue from sale of goods is recognised, net of returns, trade discounts and Goods & Service Tax, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

(b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(c) Dividend income is recognized when the right to receive payment is established.

(d) Subsidy for Exemption of tax as under the Assam Industries (Tax Exemption Scheme), 2015, is recognised as revenue item, once the claim amount is approved and received from the relevant authority.

(iv) Property, Plant and Equipment and Intangible Assets

(a) Property, Plant and Equipment

Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses, if any.

The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use.

(b) Capital Work-In-Progress

Projects in respect of which property, plant and equipment are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

(c) Intangible Asset

Intangible assets are recognised only when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are stated at cost less accumulated depreciation and impairment losses, if any. Intangible asset being goodwill arising out of amalgamation is computed as per the consideration and value of net assets taken over as per the Scheme of Amalgamation approved by the NCLT.

S. JAYKISHAN Chartered Accountants

TENTY LIMITED Kolkata

(d) Depreciation and Amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. When significant part of the main asset is having different useful lives as compared to the main asset, the Company depreciates them separately based on their specific useful lives.

Depreciation on Property, Plant & Equipment is provided using written down value method on the basis of useful life of asset specified in Schedule II to the Companies Act, 2013. Leasehold land is amortised over the period of lease.

Intangible assets (other than goodwill) are amortised on the basis of useful life of the concerned asset. Goodwill is amortised over a period of 5 years.

(v) Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss.

(vi) Borrowing Costs

Borrowing costs relating to acquisition / construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred.

(vii) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as Current Investments. All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

(viii) Inventories

Inventories are valued as under:

Raw Materials, semi-finished goods, Store and spare parts and Packing materials - At lower of cost or net realizable value (Cost is taken at first in first out basis).

Finished Goods - At lower of cost or net realisable value.

Scrap - At net realisable value

(ix) Foreign Currency Transactions

Foreign currency transactions, if any, are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Exchange differences, if any, arising on the settlement of monetary items are recognized as income or as expense in the year in which they arise.

(x) Employee Benefits

Short term employee benefits (benefits which are payable within twelve months after the end of the period in which the employees render service) are measured at cost. These are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

Contributions to Provident Fund and Employee State Insurance, defined contribution plans are made in accordance with the statute, and are recognized as an expense when employees have rendered services entitling them to the contribution.

Gratuity liability is a defined benefit obligation. The Company has a Group Gratuity Policy with the Life Insurance Corporation of India (LIC) and provides for liability on account of gratuity as per actuarial valuation carried out by LIC.

Short term compensated absences are provided for on estimates. The Company has no Scheme for long term compensated advances.

TENTY LIMITED Kolkata

(xi) Taxes on Income

Current tax is measured on the basis of the amount of tax payable under the Income Tax Act, 1961, if any.

Deferred Tax is accounted for by computing the tax effect of timing differences, subject to the consideration of prudence in respect of deferred tax assets, which arise during the year and reverse in subsequent periods. Deferred tax is measured at substantively enacted tax rates by the Balance Sheet date.

(xii) Government Grants

Government Grants are recognised where there is reasonable assurance that the company has complied with the conditions attached to them and that the grant will be received. Revenue grants are recognised in the statement of Profit and Loss and are shown under Other Income. Capital grants are recognised in Reserves in case the same is for a project as a whole. If these are for a specific asset, then the same is reduced from the cost of the concerned asset for which it is received.

(xiii) Provisions and Contingent Liabilities

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

(xiv) Earnings Per Share

The basic earning per share is computed by dividing by the net profit or loss attributable to equity Shareholders for the year by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

TENTY LIMITED Kolkata

TENTY LIMITED
(Formerly Tenty Private Limited)
CIN: U36991WB1997PLC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

(Amount in ₹ lakhs)

NOTE 2 - SHARE CAPITAL	**31-Mar-2024**	**31-Mar-2023**
Authorised		
65,00,000 (Previous year - 45,00,000) Equity Shares of ₹ 10/- each	**650.00**	**450.00**
Issued, Subscribed & Fully Paid Up		
43,85,815 Equity Shares of ₹ 10 each fully paid up in cash (Previous Year - 43,85,815 Equity Shares of ₹ 10 each)	438.58	438.58
Share Capital Suspense A/c		
18,38,000 Equity Shares (net of inter- se holdings to be cancelled) to be issued to the erstwhile shareholders of Dolswap Business Private Limited (Refer Note 38(vii) below)	183.80	-
	622.38	**438.58**

Pursuant to the scheme of amalgamation referred to in Note 38 (vii), the Authorized Share Capital of the amalgamating Company has been added to the Authorized Share Capital of the Company without payment of any fee. As a result, the authorized share capital of the Company has since increased from 45,00,000 Equity shares of ₹ 10/- each to 65,00,000 equity shares of ₹ 10/- each

As per the approved Scheme of amalgamation, 18,38,000 equity shares will be issued to the shareholders of the merging company for consideration other than Cash.

Equity shares held by Tenty Limited (formerly Tenty Private Limited) in Dolswap Business Private Limited (merging company) has been cancelled as per the Scheme of amalgamation as mentoined in Note 38 (vii).

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

Equity Shares	**31-Mar-2024**		**31-Mar-2023**	
	No. of Shares	**Amount (₹ in lakhs)**	**No. of Shares**	**Amount (₹ in lakhs)**
At the beginning of the year	43,85,815	438.58	30,24,700	302.47
Add: Issued during the year *	-	-	13,61,115	136.11
At the end of the year	**43,85,815**	**438.58**	**43,85,815**	**438.58**

* During the Financial Year - 2022-23, the Company had issued rights share in the ratio of 9:20 to the existing shareholders.

b) Terms/Rights attached to equity shares

The Company has only one class of shares referred to as Equity Shares having a par value of ₹ 10. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

TENTY LIMITED Kolkata

Chartered Accountants

TENTY LIMITED
(Formerly Tenty Private Limited)
CIN: U36991WB1997PLC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

(Amount in ₹ lakhs)

(c) Details of the shareholders holding more than 5% shares in the Company

	31-Mar-2024		31-Mar-2023	
Equity shares of ₹ 10 each fully paid	**No. of Shares**	**% Held**	**No. of Shares**	**% Held**
Ashok Goyal	8,17,500	18.64	8,17,500	18.64
Anil Kamboj	2,99,000	6.82	2,99,000	6.82
Giriraj Ratan Kothari	7,08,515	16.15	7,08,515	16.15
Kanishk Goyal	2,81,000	6.41	2,81,000	6.41
Asish Kothari	3,53,000	8.05	3,53,000	8.05
Shyama Kothari	2,84,000	6.48	2,84,000	6.48
Neelam Goyal	2,20,000	5.02	2,20,000	5.02
Ranks Fiscals Pvt. Ltd.	5,73,000	13.06	5,73,000	13.06

(d) Shareholding of Promoters

	31-Mar-2024		31-Mar-2023		% Change during the year
Equity shares of ₹ 10 each fully paid	**No. of Shares**	**% Held**	**No. of Shares**	**% Held**	
Ashok Goyal	8,17,500	18.64	8,17,500	18.64	-
Anil Kamboj	2,99,000	6.82	2,99,000	6.82	-
Giriraj Ratan Kothari	7,08,515	16.15	7,08,515	16.15	-
Kanishk Goyal	2,81,000	6.41	2,81,000	6.41	-
Asish Kothari	3,53,000	8.05	3,53,000	8.05	-
Shyama Kothari	2,84,000	6.48	2,84,000	6.48	-
Neelam Goyal	2,20,000	5.02	2,20,000	5.02	-
Ranks Fiscals Pvt. Ltd.	5,73,000	13.06	5,73,000	13.06	-
Green Fingers (I) Pvt. Ltd.	1,90,500	4.34	1,90,500	4.34	-
Surbhi Kothari	2,000	0.05	2,000	0.05	-
Nishi Goyal	7,000	0.16	7,000	0.16	-

NOTE 3 - RESERVES AND SURPLUS	**31-Mar-2024**	**31-Mar-2023**
Securities Premium		
Opening Balance	739.02	739.02
Add: Transfer from Merging Company (refer note 38 (vii))	628.38	-
Closing Balance	**1,367.40**	**739.02**
Capital Reserve		
Opening Balance	76.97	76.97
Add: Addition during the year	-	-
Closing Balance	**76.97**	**76.97**
Surplus in Statement of Profit and Loss		
Opening Balance	2,390.44	1,965.17
Add : Addition due to merger (refer Note 38(vii))	2,301.64	-
(Balance of Statement of P & L of merging Company as on 1st April 2022)		
Add: Profit/(Loss) of merging company for the year ended 31st March 2023	430.29	-
Add: Profit/(Loss) for the year	1,181.71	425.27
Closing Balance	**6,304.08**	**2,390.44**
	7,748.45	**3,206.43**

TENTY LIMITED Kolkata

S. JAYKISHAN Chartered Accountants Kolkata

TENTY LIMITED
(Formerly Tenty Private Limited)
CIN: U36991WB1997PLC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

(Amount in ₹ lakhs)

NOTE 4- LONG TERM BORROWINGS	31-Mar-2024		31-Mar-2023	
	Non-Current	Current	Non-Current	Current
Secured				
Term Loans from:				
- Banks	814.19	234.77	472.28	122.62
- Financial Institutions	552.66	489.40	280.14	368.71
Vehicle Loans from Banks	-	0.59	-	-
Unsecured				
From Bank & Financial Insitutions	-	-	-	2.43
	1,366.85	**724.75**	**752.42**	**493.76**
Less : Current Maturities of Long Term Debt (Note 6)		(724.75)	-	(493.76)
	1,366.85	-	**752.42**	-

(a) **Terms of Borrowings**

Particulars	Sanction/ Disbursed Amount (in ₹ Lakhs)	Variable Rate of Interest (applicable as on 31/03/24)	Period of Repayment	No. of monthly Instalments due
Tata Capital Limited	300.00	13.05%	36	9
Tata Capital Limited	200.00	10.25%	24	12
Tata Capital Limited	367.00	11.25%	60	50
Tata Capital Limited	59.00	11.25%	60	49
Siemens Financial Services Private Limited	61.83	11%	36	14
Siemens Financial Services Private Limited	54.46	12%	48	31
Siemens Financial Services Private Limited	167.41	11%	36	4
Siemens Financial Services Private Limited	52.06	12%	48	40
Siemens Financial Services Private Limited	62.09	12%	36	30
Siemens Financial Services Private Limited	37.11	12%	36	30
Siemens Financial Services Private Limited	22.56	12%	18	13
Siemens Financial Services Private Limited	42.95	11.00%	48	11
Siemens Financial Services Private Limited	24.87	11.00%	48	12
Siemens Financial Services Private Limited	24.22	12.00%	48	33
Siemens Financial Services Private Limited	54.46	12.00%	48	33
Siemens Financial Services Private Limited	54.46	12.00%	48	31
Siemens Financial Services Private Limited	30.09	12.00%	18	12
Siemens Financial Services Private Limited	46.73	12.00%	36	36
Siemens Financial Services Private Limited	76.65	12.00%	36	35
Bank of Baroda under BCECL Scheme	122.00	8%	36	5
Bank of Baroda under GECLS Scheme	61.00	7.50%	36	34
Bank of Baroda under GECLS Scheme	186.00	7.5%	47	5
Bank of Baroda under BGECLS Scheme	126.00	7.50%	60	33
ICICI Bank Limited	446.40	9.00%	213	193
ICICI Bank Limited	430.00	9.00%	210	193
ICICI Bank Limited	17.84	10.00%	60	51
ICICI Bank Limited	56.82	10.00%	60	51
ICICI Bank Limited	390.00	10.00%	84	77
ICICI Bank Limited	100.00	9.00%	83	75
ICICI Bank Limited	100.00	9.00%	84	75
ICICI Bank Limited	99.00	9.00%	83	75
ICICI Bank Limited	101.00	9.00%	83	75
Bank of Baroda	14.40	7.35%	36	1

TENTY LIMITED Kolkata

Kamlesh Goyal

Sunita Shah.

TENTY LIMITED
(Formerly Tenty Private Limited)
CIN: U36991WB1997PLC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

(Amount in ₹ lakhs)

(b) Term loans from Financial Institutions are secured by exclusive charge by way of hypothecation of respective machinery & equipments financed.

(c) Term Loans from Tata Capital Limited are further secured by personal guarantees of Mr. Ashok Goyal & Mr. Kanishk Goyal, Directors of the Company. Term loan of ₹ 200 lakhs is secured by lien of fixed deposit of ₹ 20 lakhs taken from Bank of Baroda. Term loan of ₹ 300 lakhs is also secured by personal guarantees of Mr. Anil Kamboj, Neelam Goyal, Giriraj Ratan Kothari and Shyama Kothari.

(d) Term loans taken fom Bank of Baroda are secured by extension of security as per terms of the Cash Credit facility taken from the said bank (Refer Note 6).

(e) i) Term Loans from ICICI Bank of ₹ 876.40 lakhs are secured against the interest in the property at Ecocentre- Saltlake, Sector V, Kolkata.

ii) Loan of ₹ 400 lakhs from ICICI Bank is secured by an exclusive charge on the immovable property at Harish Mukherjee Road,Kolkata, cross-collateralized with M/s. Excellent Moulders, movable fixed assets and the immovable fixed assets located at company's unit at Dhulagarh, Polypark, Howrah, West Bengal.
iii) Other term loans from ICICI Bank are also secured by way of exclusive charge on the movable fixed assets of the company (asset financed out of the term loan), immovable fixed assets of the company situated at Polypark, Howrah, West Bengal and flat at Harish Mukherjee Road, Kolkata cross-collateralized with M/s. Excellent Moulders. Further the loan is secured by way of personal guarantees of the promoter directors namely Ashok Goyal, Kanishk Goyal and shareholders Anil Kamboj, Giriraj Ratan Kothari, Asish Kothari, Shyama Kothari and Neelam Goyal.

(f) Car Loan from Bank of Baroda is secured against the cars purchased from the funds provided by the Bank.

NOTE 5 -OTHER NON CURRENT LIABILITIES	31-Mar-2024	31-Mar-2023
Security Deposit		
- Related Party	-	0.50
	-	**0.50**
Due to a related party		
- the merging entity	-	0.50

NOTE 6 - SHORT TERM BORROWINGS	31-Mar-2024	31-Mar-2023
Secured		
From Bank		
- Cash Credit from Bank of Baroda (BoB)	877.93	958.86
- Cash Credit from Standard Chartered Bank (SCB)	-	1,131.38
Current Maturities of Long Term Borrowings (Note 4)	724.75	493.76
Unsecured		
From Bodies Corporate	50.00	25.00
	1,652.68	**2,609.00**

(a) Cash credit facility from Bank of Baroda is secured against hypothecation of entire current assets of the company both present and future on pari pasu charge of ICICI Bank and personal guarantee of the Directors namely Mr. Ashok Goyal, Mr Kanishk Goyal and erstwhile Directors of the Company. The loan is also guaranteed by Mr Giriraj Ratan Kothari, Mrs Neelam Goyal, Mrs Shyama Kothari and Corporate Guarantee from M/s Ranks Fiscal Private Limited and Green Fingers (India) Private Limited. It is further secured by equitable mortgage of leasehold factory land and building and hypothecation of plant and machinery as collateral security situated at Kasba Industrial Estate, Kolkata and second charge by way of equitable mortagage of factory land & building, hypothecation of plant & machinery and other fixed assets of the Company at Poly Park, Howrah, West Bengal . Cash credit facility from Bank of Baroda carries 10.50% p.a. i.e. BRLLR 9.25% p.a. (Repo rate 6.50% + Mark-up 2.75% as on 29.05.2021) +SP (0.25%) + 1% (Spread)
Cash Credit facility from Bank of Baroda carries interest rate at 2 % over BRLLR + SP - i.e. 11.5% p.a. as on 31st March 2023.

TENTY LIMITED Kolkata

Kanishk Goyal

Sunita Shah.

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(Amount in ₹ lakhs)

(b) Cash credit facility of ₹ 650 lakhs from ICICI Bank is secured by way of exclusive charge on the movable fixed assets of the company (asset arising out of the term loan), hypothecation of current assets of the company both present & future on parri passu basis with Bank of Baroda, flat at Harish Mukherjee Road, Kolkata cross-collateralized with M/s. Excellent Moulders and immovable property of the company situated at Polypark, Howrah, West Bengal. The said facility is also secured by personal guarantees of the promoter directors namely Ashok Goyal, Kanishk Goyal and shareholders Anil Kamboj, Giriraj Ratan Kothari, Asish Kothari, Shyama Kothari and Neelam Goyal. Cash credit facility from ICICI Bank carries interest rate at 9.75% p.a. as on 31st March 2024 (RBI Repo Rate- 6.50% p.a. + spread (3.25% p.a.))

(c) The cash credit facility from Bank of Baroda (tranferred from merging company) is secured by exclusive charge by way of hypothecation on stocks and book debts less outstanding creditors of the Merging Company, both present and future and equitable mortgage on freehold land along with Shed/Building at Jangalpur & Baniara, Domjur, Howrah, West Bengal. The loan is further secured by exclusive charge on Plant & Machinery & Moulds in the name of the Merging Company both present and future (except those financed by Siemens Financial Services Pvt Ltd, Tata Capital Limited and ICICI Bank Limited) and Lien on FDR amounting to ₹ 31.39 Lakhs with interest due thereon, and also Second Charge on Total Assets of Kasba Unit. The loan is further secured by personal guarantee of Ashok Goyal, Kanishk Goyal, Giriraj Ratan Kothari and Neelam Goyal. Cash Credit Limit from Bank carries interest rate 0.50% over BRLLR (9.25%)+ SP i.e. 10% p.a with monthly rest.

(d) Loans from bodies corporate carry interest rate at 9% to 10% p.a.

(e) The difference between the quarterly returns or statements filed by the Company in respect of its current assets, with the banks and the books of account of the Company during the financial year 2023-24 is given below:

As submitted to Banks

FY 23-24	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Inventories	1,366.34	1,334.86	1,420.22	1,389.59
Debtors	11,044.37	8,582.12	10,120.25	12,732.90
Total	**12,410.71**	**9,916.98**	**11,540.47**	**14,122.49**

As per Books

FY 23-24	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Inventories	998.16	1,334.86	1,420.22	1,395.97
Debtors	11,056.28	8,671.75	10,404.03	12,177.61
Total	**12,054.44**	**10,006.61**	**11,824.25**	**13,573.58**

Difference (Rs.)	356.27	-89.63	-283.78	548.91
Difference (%)	2.96%	-0.90%	-2.40%	4.04%
Reasons for Differences	Immaterial	Immaterial	Immaterial	Immaterial

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(Amount in ₹ lakhs)

NOTE 7 -TRADE PAYABLES	31-Mar-2024	31-Mar-2023
Sundry Creditors		
For Goods:		
Due to Micro and Small Enterprises	262.20	626.13
Due to others	3,123.18	1,243.73
Bills Discounted (RXIL)	4,217.91	1,740.20
Bills Discounted (Kotak Mahindra Bank)	298.24	-
Acceptances (Liability under L/C)	150.16	159.92
	8,051.68	**3,769.98**

Dues to Micro and Small Enterprises (as per the intimation received from vendors by the Company)		
a. The principal amount and the interest due thereon remaining unpaid		
- Principal	261.63	626.13
- Interest	0.57	-
b. Interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to	-	-
c. The amount of interest due and payable for the period of delay in making payment (which have	-	-
d. The amount of interest accrued and remaining unpaid at the end of accounting year*	-	-
e. Interest due and payable even in the succeeding year, until such date when the interest dues as	-	-

* The interest on delay payment to micro and small enterprises has been provided and paid where there is contractual term with the vendor.

As at March 2024

Particulars	Outstanding for following periods from due date of payment*				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	262.20	-	-	-	262.20
(ii) Others	7,789.48	-	-	-	7,789.48
Total	**8,051.68**	-	-	-	**8,051.68**

As at March 2023

Particulars	Outstanding for following periods from due date of payment*				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	626.13	-	-	-	626.13
(ii) Others	3,143.85	-	-	-	3,143.85
Total	**3,769.98**	-	-	-	**3,769.98**

* Due date of transactions has been considered as the due date of payment.

NOTE 8 -OTHER CURRENT LIABILITIES	31-Mar-2024	31-Mar-2023
Capital Creditors	1.00	55.20
Advances from customer	115.86	-
Other Payables for		
- Employee Benefits Expenses	198.39	98.58
- Statutory Liabilities	82.85	26.21
- Accrued Expenses	150.08	62.76
	548.18	**242.75**

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(Amount in ₹ lakhs)

NOTE 10 - NON CURRENT INVESTMENTS	31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
	Nos.	Nos.	Amount	Amount
Non-Trade				
(Valued at cost unless otherwise stated)				
Investment in Equity Shares				
Quoted				
Linc Limited (Formerly known as Linc Pen and Plastics Limited) (F.V ₹ 10/-)	25,000	25,000	10.35	10.35
Unquoted				
Dolswap Business Private Limited (F.V ₹ 10/-)*	-	1,13,000	-	12.59
Green Fingers (India) Private Limited(F.V ₹ 10/-)	34,500	34,500	13.50	13.50
Investments in Gold/Silver				
God's Statue (Silver)			1.99	1.03
	59,500	1,72,500	25.84	37.47

* Shares held by the Company in the Merging Company has been cancelled on giving impact of the merger in this account.

Aggregate Book value of Quoted Investment in shares	10.35	10.35
Aggregate Market value of Quoted Investment in shares	128.34	132.11
Aggregate Amount of Unquoted Investment in shares	13.50	26.09

NOTE 11 - DEFERRED TAX

The Company has accounted for Deferred Tax Liability/(Assets) as computed under Accounting Standard 22- 'Accounting for taxes on Income'. The movement of major components of deferred tax Liabilities is as under:

	31-Mar-2024	31-Mar-2023
Deferred tax Asset/(Liability) -		
Impact of difference between tax depreciation and depreciation as per books	36.36	37.85
	36.36	**37.85**

NOTE 12 - LONG TERM LOANS AND ADVANCES	31-Mar-2024	31-Mar-2023
(Unsecured, Considered Good)		
Advances against Capital Purchases	94.71	151.20
	94.71	**151.20**

NOTE 13- OTHER NON CURRENT ASSETS	31-Mar-2024	31-Mar-2023
Security Deposit	470.71	325.13
Fixed Deposits with Banks with more than 12 months maturity*	37.13	65.67
	507.84	**390.80**

* Fixed deposits are pledged with Bank of Baroda (including cummulative interest) for Letter of Credit Facility .

NOTE 14 - INVENTORIES	31-Mar-2024	31-Mar-2023
(At cost or net realisable value whichever is lower)		
Raw Materials	630.44	332.06
Finished Goods*	192.84	101.72
Work in progress	523.82	206.62
Packing Material	65.13	29.08
	1,412.23	**669.48**

*includes Goods-in-transit ₹ 18.59 lakhs (31 March 2023 - ₹ 23.15)

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(Amount in ₹ lakhs)

NOTE 15 - TRADE RECEIVABLES	31-Mar-2024	31-Mar-2023
Unsecured, considered good	12,020.29	7,140.61
	12,020.29	**7,140.61**

As at March 2024

Particulars	Outstanding for following periods from due date of payment *					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	10,483.89	1,297.83	238.57	-	-	12,020.29
	10,483.89	**1,297.83**	**238.57**	-	-	**12,020.29**

As at March 2023

Particulars	Outstanding for following periods from due date of payment *					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	6,979.95	92.45	68.22	-	-	7,140.61
	6,979.95	**92.45**	**68.22**	-	-	**7,140.61**

* Due date of transactions has been considered the due date of payment.

NOTE 16 - CASH AND BANK BALANCES	31-Mar-2024	31-Mar-2023
Cash and Cash Equivalents		
Cash in Hand	13.89	4.36
Balances with Scheduled Banks		
- In Current Accounts	216.34	252.27
- In Cash credit & OD Accounts (positive Balances)	418.30	-
Other Bank Balances		
- Deposits with maturity for more than 3 months but less than 12 months*	60.36	1.44
	708.88	**258.07**

* Fixed deposits are pledged with Bank of Baroda (including cummulative interest) for Letter of Credit Facility .

NOTE 17 - SHORT TERM LOANS & ADVANCES	31-Mar-2024	31-Mar-2023
(Unsecured, Considered Good)		
Advances recoverable in cash or kind		
- To Suppliers, Contractors and Others	157.32	9.12
- To Workers and Staff	19.59	4.79
Prepaid Expenses	146.59	54.15
Balance with Government Authorities	-	1.65
Income Tax and Tax Deducted at Source (Net of Provisions)	55.74	20.79
Other Receivables*	30.85	11.87
	410.09	**102.37**

* includes TDS receivable from NBFC, Dividends and others

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(Amount in ₹ lakhs)

NOTE 18 - REVENUE FROM OPERATIONS	31-Mar-2024	31-Mar-2023
Sale of Products		
- Manufactured Goods	28,732.78	16,834.10
- Traded Goods	7,427.45	4,840.98
Other Operating Revenue		
Sale of Services (Job Work)	64.55	243.20
	36,224.78	21,918.28
Details of Products sold		
Manufactured Goods sold		
- Refill	2,545.55	2,845.31
- Pen & Pen Parts	13,571.86	1,894.08
- Plastic Caps	2,848.00	2,997.83
- Plastic Box	4,451.58	4,751.59
- Fan Components	2,428.62	1,812.18
- Pet Pre-Forms	2,062.76	2,517.64
- Meter Box	385.66	-
- Others	438.74	15.47
	28,732.78	16,834.10
Trading Goods sold		
- Master Batch/ Plastic Granules	1,534.90	480.64
- Fan / Fan Component	4,786.04	3,822.65
- Appliances	1,106.51	537.69
	7,427.45	4,840.98

NOTE 19 - OTHER INCOME	31-Mar-2024	31-Mar-2023
Interest Income		
- On loans given	114.54	42.86
- On security deposit	18.48	7.32
- On fixed deposits with bank	5.80	2.44
Dividend Income	1.25	0.45
Subsidy for Exemption under Assam Industries (Tax Exemption) Scheme	-	36.41
Profit on sale/disposal of Property, Plant & Equipment	7.90	20.87
Rent Received	-	8.23
Income from Displays	6.00	2.40
Foreign Exchange Fluctuation gain	10.30	2.01
Sundry Balance Written Back	-	8.95
	164.27	131.94

NOTE 20 - COST OF RAW MATERIAL CONSUMED	31-Mar-2024	31-Mar-2023
Raw Materials Consumed		
Opening Stock	332.06	284.45
Add: Transfer from Merging Company	204.26	-
Add: Purchases	20,581.89	12,787.22
	21,118.21	13,071.67
Less: Closing Stock	630.44	332.06
Consumption of Raw Materials	20,487.77	12,739.61
Detail of Materials consumed		
- Plastic Granules / Master Batch	11,110.26	8,725.38
- Ink	3,656.73	704.89
- Tips	3,944.26	1,469.32
- Fan Parts & Others	1,776.52	1,840.02
	20,487.77	12,739.61

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(Amount in ₹ lakhs)

NOTE 21 - PURCHASE OF TRADED GOODS	31-Mar-2024	31-Mar-2023
Master Batch/ Plastic Granules	1,267.85	465.51
Fan / Fan Component	4,631.80	3,762.10
Other Appliances	1,077.60	475.83
	6,977.25	**4,703.44**

NOTE 22 - CHANGE IN INVENTORIES	31-Mar-2024	31-Mar-2023
Closing Stock		
Finished Goods (includes stock in transit)	192.84	101.72
Work-in-progress	523.82	206.62
	716.66	**308.34**
Opening Stock		
Finished Goods	101.72	110.83
Work-in-progress	206.62	145.72
Add: Transfer from Merging Company		-
-Finished goods	23.81	
-Work-in-progress	201.51	
	533.66	**256.55**
	183.00	**51.79**

NOTE 23 - EMPLOYEE BENEFITS EXPENSES	31-Mar-2024	31-Mar-2023
Salaries, Wages and Allowances	1,308.85	815.07
Directors' Remuneration	90.00	-
Contribution to Provident and other Funds	122.12	73.41
Gratuity	36.65	20.18
Staff Welfare Expenses	11.66	4.02
	1,569.28	**912.68**

NOTE 24 - FINANCE COST	31-Mar-2024	31-Mar-2023
Interest On		
- Term Loan	222.36	132.65
- Working Capital Loan	337.90	156.91
- Unsecured Loans from Banks & Financial Instituutions	1.03	4.56
- Loan from Bodies Corporate	6.39	10.10
- Delayed Payments/ Bill Discounting	478.21	237.25
Bank Charges	14.63	18.04
Bill Discounting Charges	4.69	3.39
Brokerage Charges	6.81	7.24
Loan Processing Charges	21.25	19.87
	1,093.27	**590.01**

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(Amount in ₹ lakhs)

NOTE 25 - OTHER EXPENSES	31-Mar-2024	31-Mar-2023
A. Manufacturing Expenses		
Consumption of Stores and Spare Parts	310.06	174.06
Power and Fuel	1,378.33	948.84
Job Work & labour charges	448.35	108.85
Packing Material	1,447.54	621.33
Freight Inward	42.93	20.45
Repairs to Building	39.31	35.29
Repairs to Plant & Machinery	34.65	15.56
Repairs to Others	58.48	15.48
Total (A)	**3,759.66**	**1,939.86**
B. Administration and Selling Expenses		
Rent	94.26	80.76
Royalty	20.47	-
Insurance	31.48	18.73
Rates and Taxes	13.54	6.66
Freight and Handling Expenses	103.26	73.01
Advertisement and Sales Promotion Expenses	2.11	1.85
Telephone Expense	2.19	1.77
Printing and Postage Expenses	5.98	1.83
Travelling & Conveyance Expenses	8.45	3.08
Legal & Professional Expenses	29.15	8.50
Sundry Balances Written off	27.35	-
Motor Car Maintenance Expenses	28.10	12.35
Maintainance and Service Charges	9.98	3.61
Security Service Charges	63.46	38.84
CSR Expenses	20.05	
Payment to Auditors		
As Audit Fees	2.70	1.50
For Tax Audit	0.60	0.30
Miscellaneous Expenses	12.98	3.04
Total (B)	**476.12**	**263.74**
Total (A+B)	**4,235.77**	**2,203.60**

NOTE 26- EARNINGS PER SHARE	31-Mar-2024	31-Mar-2023
Weighted average number of Equity Shares outstanding during the year	43,85,815	40,09,178
Profit after Tax attributable to Equity Shareholders (₹)	1,181.71	425.27
Nominal Value of Ordinary Shares (₹)	10.00	10.00
Number of shares to be issued on account of merger	18,38,000	
Earnings Per Share (Basic) (₹)*	26.94	10.61
Earnings Per Share (Diluted) (₹)	18.99	-

*Calculated on the weighted average total number of shares before considering the shares issued to the shareholders of the transferor company)

NOTE 27- CAPITAL COMMITMENT AND OTHER COMMITMENT

The outstanding commitments against procurement of capital goods amounts to ₹ 250.59 lakhs (Year ended 31st March, 2023- ₹ 226.67 lakhs), which comprises of capital goods ordered to domestic as well as overseas vendors.

TENTY LIMITED Kolkata

Sunita Shah.

Chartered Accountants

(Amount in ₹ lakhs)

NOTE 28 - OPERATING LEASE

The Company has taken commercial premises under cancelable operating leases. The escalation clause is applicable on renewal. There are no restrictions imposed by lease agreements. These lease agreements are normally renewed on expiry.

Particulars	31-Mar-2024	31-Mar-2023
Lease payments for the year	94.26	80.76

NOTE 30

Balances of certain debtors and creditors are subject to confirmation and reconciliation. In the opinion of the management, current assets, loan and advances will have value on realization in the ordinary course of business at least equal to the amount at which they are stated.

NOTE 31 - CONTINGENT LIABILITY (NOT PROVIDED)

	31-Mar-2024	31-Mar-2023
a) Income tax Demand (A.Y. 2013-14)	-	14.00
b) Liability against Entry Tax as disputed-stay taken from Hon'ble High Court of Calcutta.	-	86.28
c) Corporate Guarantee for credit facilities given by Bank of Baroda		
-To Excellent Moulders*	1,350.00	1,350.00

d) The Company has provided corporate guarantee for a loan facility availed by M/s Vishva Electrotech Limited from ICICI Bank Limited, sanctioned amount of ₹ 2000 lakhs (as on 31/03/2023 : ₹ 1,000 lakhs and as on 31/03/2022 : Nil), to the extent of value of interest in property at Unit no. 1103, Ecocentre- Saltlake, Kolkata.

e) The merging company has provided corporate guarantee to a loan facility availed by M/s Vishva Electrotech Limited from ICICI Bank Limited, sanctioned amount of ₹ 1000 lakhs (as on 31/03/2023 : Nil and as on 31/03/2022 : Nil), to the extent of value of interest in property at Unit no. 1104, Ecocentre- Saltlake, Kolkata.

* Ceased to exist subsequent to Balance Sheet Date (31/03/2024)

NOTE 32

Disclosure pursuant to Accounting Standard- 15(Revised) " Employee Benefits" :

Defined Contribution Plan

	31-Mar-2024	31-Mar-2023
Contribution to Provident Fund and ESI	122.12	73.41

Defined Benefit Plan

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. This is as per provisional actuarial valuation report on Employee benefits as per AS 15 (Revised). The Gratuity liability is funded.

Gratuity	31-Mar-2024	31-Mar-2023
A. Reconciliation of opening and closing balances of Defined Benefit obligation		
Defined Benefit obligation at beginning of the year	136.91	119.97
Defined Benefit obligation at beginning of the year of merging Company	79.70	-
Interest Cost	15.70	8.40
Current Service Cost	27.37	15.48
Actuarial (gain)/loss	24.03	0.59
Benefits paid	(13.66)	(7.53)
Defined Benefit obligation at year end	270.06	136.91

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Kolkata Chartered Accountants

Sanchit Goyal

Parit Shah.

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(Amount in ₹ lakhs)

B. Reconciliation of opening and closing balances of fair value of plan assets		
Fair value of plan assets at beginning of the year -	133.31	101.61
Fair value of plan assets at beginning of the year of merging company	74.88	-
Expected return on plan assets	14.24	7.30
Employer contribution	13.49	31.93
Benefits Paid -	(13.66)	(7.53)
Actuarial gain/(loss) -	-	-
Fair value of plan assets at year end	222.27	133.31
C. Reconciliation of fair value of assets and obligations		
Fair value of plan assets as at 31st March	222.27	133.31
Present value of obligation as at 31st March	270.06	136.91
Net Asset/(liability) recognized in Balance Sheet	(47.79)	(3.60)
D. Expenses recognized during the year		
Current Service Cost	27.37	15.48
Interest Cost	15.70	8.40
Expected return on plan assets	(14.24)	(7.30)
Actuarial (gain) / loss	24.03	0.59
Net Cost	52.86	17.17

The principal actuarial assumptions used for determining liability for gratuity by LIC:

Particulars	31-Mar-2024	31-Mar-2023
Discounting rate	0.07	0.07
Future salary increases		
-Tenty Private Limited	0.06	0.05
-Dolswap Business Private Limited (Merging Entity)	0.05	-
Mortality Table	LIC (2006-08) ultimate	LIC (2006-08) ultimate

The estimates of future salary increases take account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

NOTE 33 - CIF VALUE OF IMPORT	31-Mar-2024	31-Mar-2023
Raw Materials	-	146.09
Capital Goods	491.32	47.54
Component and Spare Parts	0.45	-
	491.78	193.63

TENTY LIMITED Kolkata

Kamal Goyal

Sarita Shah.

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(Amount in ₹ lakhs)

NOTE 34 - CONSUMPTION OF IMPORTED AND INDIGENOUS RAW MATERIALS AND STORES AND SPARES

	31-Mar-2024		31-Mar-2023	
	Amount (in ₹)	% of total	Amount (in ₹)	% of total
Raw Materials				
- Import	-	-	146.09	1.15%
- Indigenous	20,581.89	100%	12,593.52	98.85%
Stores & Spare Parts				
- Import	0.45	0.15%	-	0.00%
- Indigenous	309.60	99.85%	174.06	100.00%

NOTE 35- Foreign Exchange Earnings and Outgo

	31-Mar-2024	31-Mar-2023
a) Earnings in Foreign Exchange :		
- Export Sales on FOB Basis	-	11.30

b) Expenditure in Foreign Currencies (Refer Note : 33)

NOTE 36- DETAILS OF EXPENDITURE ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

As per Section 135 of the Act, a Company meeting the applicability threshold, is required to spend at least 2% of its average net profit for the immediate preceeding three financial years on CSR activities as per the provisions of the Companies Act, 2013.

Particulars	31-Mar-2024	31-Mar-2023
(a) Amount required to be spent by the Company during the year	20.02	-
(b) Unspent amount brought forward	-	-
(c) Amount spent during the year		
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	20.05	
Unspent/(Overspent) Amount	(0.03)	-

(d) Nature of CSR Activities : Education and Health Care

NOTE 37- SEGMENT INFORMATION

Information about Primary Business Segments

The Company has considered business segment as primary segment for disclosure. The Company is engaged in the manufacture of plastic and allied products, which is considered the only business segment. Trading in plastic products is considered as an integral part of the primary business segment.

Information about Secondary Segments: - Geographical

The analysis of geographical segments is based on the location of the customers. The major revenue of the Company is generated from within India and therefore, geographical segment disclosure is not applicable.

TENTY LIMITED Kolkata

Kaushik Goyal

Purik Shah

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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

(Amount in ₹ lakhs)

NOTE 39- RATIOS DISCLOSED AS PER REQUIREMENT OF SCHEDULE III TO THE ACT

Particulars		As at 31st March, 2024	As at 31st March, 2023	Percentage Change	Reason for variance of more than 25%
(a) Current Ratio	Times	1.42	1.23	15.03%	Refer Note 40
(b) Debt-Equity Ratio	Times	0.36	0.92	-60.88%	
(c) Debt Service Coverage Ratio	Times	1.55	1.16	33.78%	
(d) Return on Equity Ratio	%	14.12%	11.67%	21.00%	
(e) Inventory turnover ratio	Times	28.33	34.88	-18.78%	
(f) Trade Receivables turnover ratio	Times	2.96	3.53	-16.18%	
(g) Trade payables turnover ratio	Times	3.84	5.50	-30.17%	
(h) Net capital turnover ratio	Times	7.86	13.96	-43.64%	
(i) Net profit ratio	%	3.26%	2.65%	23.04%	
(j) Return on Capital employed	%	24.82%	26.63%	-6.81%	
(k) Return on investment	%	NA	NA	NA	

Ratio Calculation Formula:

Ratios	Calculation Formula
(a) Current Ratio	Current Assets / Current Liabilities
(b) Debt-Equity Ratio	Total Debt / Shareholder's Equity
(c) Debt Service Coverage Ratio	EBIDTA / (Interest + Principal repayments of debt)
(d) Return on Equity Ratio	Profit after tax / Shareholder's equity * 100
(e) Inventory turnover ratio	Revenue from Operations / Average Inventory
(f) Trade Receivables turnover ratio	Revenue from Operations / Average Trade Receivables
(g) Trade payables turnover ratio	Purchases / Average Trade Payables
(h) Net capital turnover ratio	Revenue from Operations / Average Working Capital
(i) Net profit ratio	Net Profit / Revenue from Operations * 100
(j) Return on Capital employed	Earning before interest and taxes / Capital employed * 100
(k) Return on investment	C. Reconciliation of fair value of assets and obligations

NOTE 40

Previous year's figures are not comparable since the impact of the amalgamation has been accounted in the current financial year. The same have been reworked, regrouped, rearranged and reclassified wherever considered necessary. Figures have been rounded off to nearest lakhs unless otherwise stated.

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

CA Harish Patwari
Partner
Membership No: 065738

Place: Kolkata
Date: 26/08/2024

For and on behalf of the Board

Ashok Goyal
MANAGING DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

Vikram Khaitan
Chief Financial Officer

Sunita Shah
Company Secretary

TENTY LIMITED Kolkata

TENTY LIMITED

(Formerly Tenty Private Limited)

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTE 9 - PROPERTY, PLANT & EQUIPMENTS

(Amount in ₹ lakhs)

Particulars	TANGIBLE											INTANGIBLE	Total
	Freehold Land	Leasehold Land	Building	Plant and Machinery	Office Equipments	Moulds	Computers	Furniture & Fixtures	Electrical Installation	Vehicles	Computers Software	Goodwill (Refer Note 39 viii (c))	
Gross Block													
As at March 31, 2022	-	193.93	748.26	3,781.32	25.57	2,403.50	20.64	63.15	322.05	91.91	1.47	-	7,651.81
Additions	-	-	518.69	257.20	5.27	123.61	0.49	-	44.97	-	-	-	950.23
Disposals	-	-	-	51.77	-	97.81	-	-	-	-	-	-	149.58
As at March 31, 2023	-	193.93	1,266.94	3,986.74	30.84	2,429.29	21.13	63.15	367.02	91.91	1.47	-	8,452.45
Transfer from Merging Company	99.65	-	812.38	1,733.40	13.01	1,311.43	7.00	30.87		107.81	0.87	-	4,116.42
Additions	-	-	53.35	828.88	3.59	189.28	0.89	0.03	38.06	-	-	38.05	1,152.13
Additions : Merging Company	-			209.94	10.30	69.18	1.28	0.61				-	291.31
Disposals	-	-	-	(85.05)	-	-	-	-	-	-	-	-	(85.05)
Disposals : Merging Company				(33.61)								-	(33.61)
As at March 31, 2024	99.65	193.93	2,132.67	6,640.30	57.74	3,999.18	30.31	94.66	405.08	199.72	2.34	38.05	13,893.66
Depreciation													
As at March 31, 2022	-	28.36	496.68	3,030.16	22.38	1,950.05	15.33	56.49	282.74	76.97	1.47	-	5,960.61
Charge for the year	-	1.37	25.46	196.35	2.10	125.44	2.97	1.34	12.79	3.73	-	-	371.55
Disposals	-	-	-	46.73	-	64.78	-	-	-	-	-	-	111.51
As at March 31, 2023	-	29.73	522.14	3,179.78	24.48	2,010.71	18.29	57.83	295.53	80.70	1.47	-	6,220.65
Transfer from Merging Company	-	-	236.56	1,390.39	10.92	1,076.54	6.41	18.73		93.09	0.83	-	2,833.47
Charge for the year	-	1.36	26.54	284.33	1.91	131.46	1.76	0.77	26.27	2.54	-	7.61	484.55
Charge for the year - Merging Company	-		33.62	96.18	2.53	81.67	0.84	0.93		5.21			220.98
Disposals	-	-		(80.79)							-		(80.79)
Disposals : Merging Company	-			(16.83)									(16.83)
As at March 31, 2024	-	31.09	818.86	4,853.05	39.84	3,300.37	27.31	78.27	321.80	181.54	2.30	7.61	9,662.03
Net Block													
As at March 31, 2022	-	165.57	251.58	751.16	3.19	453.45	5.31	6.66	39.31	14.94	-	-	1,691.20
As at March 31, 2023	-	164.20	744.80	806.97	6.36	418.58	2.84	5.32	71.49	11.21	-	-	2,231.81
As at March 31, 2024	99.65	162.84	1,313.82	1,787.25	17.90	698.81	3.00	16.40	83.28	18.18	0.04	30.44	4,231.63

TENTY LIMITED Kolkata

(Amount in ₹ lakhs)

Note 9 - Continued...

Particulars	Capital work in progess
As at March 31, 2022	**-**
Additions	-
Less: Capitalised	-
As at March 31, 2023	**-**
Additions	525.96
Additions : Merging Company	16.37
Less: Capitalised	-
As at March 31, 2024	**542.34**

CWIP Ageing Schedule

CWIP	Amount in CWIP as on 31-03-2024				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress *	**542.34**	-	-	-	**542.34**

*No time and cost overrun

Note:

a) Gross block includes Rs 1169.63 lakhs (PY- Rs 1097.32 lakh) acquired from loans taken from Banks and Financial Institutions, of which Rs 865.56 lakhs . (PY 615.34 lakhs) were outstanding at the year end.

b) The asset of the Company (at Kasba Unit) has been provided as collateral security to Bank of Baroda as second charge, for credit facility upto Rs. 12 crores obtained by Dolswap Business Private Limited (the merging company)

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(Amount in ₹ lakhs)

NOTE 29 - RELATED PARTY

A. Names of the related party and related party relationship:

i) Key Management Personnel
Ashok Goyal
Kanishk Goyal

ii) Parties where key management personnel or their relatives have significant influence
Ranks Fiscals Private Limited
Hi Tech Engineering Co.
KKG Industries
Excellent Moulders
Vishva Electrotech Ltd

iii) Relatives of Key Management Personnel with whom transactions have been entered
Neelam Goyal
Usha Goyal
Nishi Goyal

B. The following transactions were carried out with the related parties in the ordinary course of business

PARTICULARS	31-Mar-2024	31-Mar-2023
Purchase of Goods		
Dolswap Business Pvt Ltd*	-	693.80
KKG Industries	-	1.78
Excellent Moulders	641.86	149.04
Vishva Electrotech Ltd	25.43	35.12
	667.29	**879.74**
Purchase of Fixed Assets		
Dolswap Business Pvt Ltd*	-	-
Vishva Electrotech Ltd	0.26	0.16
Excellent Moulders	2.90	
	3.16	**0.16**
Services availed		
Vishva Electrotech Ltd	36.75	-
	36.75	**-**
Expenses Reimbursed		
Dolswap Business Pvt Ltd*	-	2.00
Vishva Electrotech Ltd	126.29	-
	126.29	**2.00**
Rent Paid		
Neelam Goyal	8.61	8.61
Vishva Electrotech Ltd	-	0.58
	8.61	**9.19**
Director's Remuneration		
Ashok Goyal	90.00	-
	90.00	**-**
Relatives of Key Managerial Personnel		
Usha Goyal - Salary	12.30	6.00
Nishi Goyal- Salary	14.90	-
Neelam Goyal- Salary	11.28	-
	38.48	**6.00**

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TENTY LIMITED Kolkata

Kanishk Goyal

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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in ₹ lakhs)

Sale of goods		
Dolswap Business Pvt Ltd*	-	1,288.92
KKG Industries	0.20	3.82
Vishva Electrotech Ltd	1,308.92	816.08
Excellent Moulders	578.49	301.38
	1,887.62	**2,410.20**
Sale of Fixed Assets		
Excellent Moulders	-	30.60
	-	**30.60**
Income from displays		
Vishva Electrotech Ltd	6.00	2.40
	6.00	**2.40**
Rent & Maintainance Received		
Dolswap Business Pvt Ltd*	-	8.23
	-	**8.23**
Advances given & realised		
Vishva Electrotech Ltd	2,515.00	-
	2,515.00	**-**
Closing Balances as on 31st March,2023		
Sundry Debtors		
Vishva Electrotech Ltd	728.28	672.07
Dolswap Business Pvt Ltd*	-	0.01
Excellent Moulders	0.01	-
KKG Industries	0.24	-
	728.53	**672.08**
Payable for Remuneration and Salary		
Usha Goyal	1.15	0.50
Nishi Goyal	1.24	-
Neelam Goyal	0.94	-
	3.33	**0.50**
Sundry Creditors		
Excellent Moulders	-	-
Vishva Electrotech Ltd	45.52	0.38
	45.52	**0.38**
Security Deposit Received		
Dolswap Business Pvt Ltd*	-	0.50
	-	**0.50**
Security Deposit Given		
Neelam Goyal	2.00	2.00
	2.00	**2.00**

* Related party transaction and year end balances of Dolswap Business Pvt Ltd have been eliminated due to merger with Tenty Private Limited

TENTY LIMITED Kolkata

S. JAYKISHAN Kolkata Chartered Accountants

(Amount in ₹ lakhs)

Note 38 Additional Regulatory Information required by Schedule III

(i) The Company does not have any transaction with companies struck off under Section 248 of the Companies Act 2013 or Section 560 of the Companies Act, 1956.

(ii) The title deeds of all the immovable properties are duly executed in the name of the Company, with the exception of the following:

Particulars	Description of Property	Gross carrying Value (₹ Lakhs)	Deeds are held in the name of following entity
Land	Jalan Complex, Village baniara, Dist Howrah - 711411, West Bengal	99.65	Dolswap Business Private Limited - merging entity

(iii) No proceedings have been initiated or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made therunder.

(iv) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(v) There are no charges created or satisfied during the year, which are pending to be registered with the Registrar of Companies beyond the statutory period.

(vi) There is no non-compliance with regard to the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(vii) (a) Pursuant to a scheme of amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT), vide Order dated 06/03/2024, Dolswap Business Private Limited being the Transferor Company has amalgamated with Tenty Private Limited being the Transferee Company w.e.f. the Appointed Date (i.e. 01/04/2022).

(b) The Transferor Company was primarily engaged in the manufacture of plastic products - namely pen parts, refills, fans, fan parts and components.

(c) The amalgamation has been accounted for under the "Pooling of Interests" method as prescribed by Accounting Standard (AS) -14 Accounting for Amalgamation, issued by the Institute of Chartered Accountants of India and prescribed by the Companies (Indian Accounting Standards) Rules, 2015 framed u/s 133 of the Act. Accordingly, the Assets, Liabilities and Reserves & Surplus of the amalgamating company have been transferred to the Company in the same manner as they appear in the books of the amalgamating company. The difference between the value of net assets acquired and the net consideration paid has been transferred to Goodwill calculated as under:

Particulars		No of Shares	Amount (₹ lakhs)
Paid up Equity Share Capital of the transferror company - before merger	(A)	15,83,400	158.34
Less: Cancellation of Intercompany holdings & value of Investments	(B)	(1,13,000)	(12.59)
Share swap ratio as per the approved Scheme of amalgamation		Refer (viii)(d) below:	
Equity shares to be issued by Tenty Private Limited as per the approved Scheme of Amamlgamation	(C)	18,38,000	183.80
Purchase Consideration	(D)		**183.80**
Goodwill/(Capital Reserve)	(E=D-(A+B))		**38.05**

(d) Shareholders of Dolswap Business Private Limited to be issued 5 (Five) equity shares of ₹ 10/ - each, of Tenty Private Limited in exchange of 4 (Four) equity shares of ₹ 10/- each held by them in Dolswap Business Private Limited.

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(Amount in ₹ lakhs)

(e) Details of Assets and Liabilities of Transferor Company taken over as on the appointed date (01/04/2022) are given below:

S. No.	PARTICULARS	As at 01/04/2022
I	**EQUITY AND LIABILITIES**	
	(1) SHAREHOLDERS' FUNDS	
	(a) Share Capital	158.34
	(b) Reserves and Surplus	2,930.02
		3,088.36
	(2) NON CURRENT LIABILITIES	
	(a) Long Term Borrowings	280.65
	(3) CURRENT LIABILITIES	
	(a) Short Term Borrowings	1,573.04
	(b) Trade Payables	
	Due to Micro and Small Enterprises	470.07
	Due to others	2,099.26
	(c) Other Current Liabilities	108.58
	(d) Short Term Provisions	146.94
		4,397.89
	TOTAL	**7,766.90**
II	**ASSETS**	
	(1) NON-CURRENT ASSETS	
	(a) Property, Plant & Equipments	
	Tangible Assets	691.53
	Intangible Assets	0.04
	(b) Non Current Investments	0.96
	(c) Deferred Tax Assets (net)	60.42
	(d) Long-Term Loans and Advances	30.00
	(e) Other Non Current Assets	73.29
		856.24
	(2) CURRENT ASSETS	
	(a) Inventories	458.27
	(b) Trade Receivables	6,111.86
	(c) Cash and Bank Balances	65.57
	(d) Short Term Loans and Advances	260.62
	(e) Other Current Assets	14.34
		6,910.66
	TOTAL	**7,766.90**

TENTY LIMITED Kolkata

S. JAYKISHAN Chartered Accountants

TENTY LIMITED
(Formerly Tenty Private Limited)
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(Amount in ₹ lakhs)

(f) Summary of the Statement of Profit & Loss of Dolswap Business Private Limited for the year ended 31st March 2023, is given below:

S. No.	PARTICULARS	As at 31/03/2023
	INCOME	
I	Revenue From Operations	16,708.04
II	Other Income	57.91
III	**Total Revenue (I+II)**	**16,765.95**
IV	**EXPENSES**	
	Cost of Materials Consumed	10,231.69
	Purchase of Traded Goods	3,045.95
	Changes in Inventories	(17.31)
	Employee Benefits Expenses	493.54
	Finance Costs	476.95
	Depreciation	157.43
	Other Expenses	1,790.77
		16,179.02
V	**PROFIT / (LOSS) BEFORE TAX (IV-V)**	**586.93**
	Tax Expense	
	Current Tax Expense	138.42
	Deferred Tax	7.12
	Income tax for earlier years	11.10
		156.64
VII	**PROFIT / (LOSS) AFTER TAX**	430.29

(g) Steps are being taken to endorse the name of the Company in all the assets and the properties of the amalgamating Company.

(viii) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entitiy (Intermediary) with the understanding that the Intermediary shall:
a) directly or indirectly lend or invest in other person or entitiy identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
a) directly or indirectly lend or invest in other person or entitiy identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(ix) The company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act 1961.

(x) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xi) The Company has not granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

TENTY LIMITED Kolkata