S JAYKISHAN
CHARTERED ACCOUNTANTS

2nd Floor, Suite # 2D, E & F
12, Ho-chi-minh Sarani, Kolkata - 700 071
Phone : (+91)(33) 4003-5801
E-mail : info@sjaykishan.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Tenty Private Limited
(Formerly known as Tenty Marketing Company Private Limited)

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Tenty Private Limited** *(Formerly known as Tenty Marketing Company Private Limited)* **("*the Company*")** which comprises the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss its Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information thereon.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, and its profits, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report , but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material

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misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies

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Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

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2. A. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial control with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 31 to the financial statements.

   b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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(ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

e) No dividend has been declared or paid during the year by the Company.

C. The company is a private company. Hence, the provisions of Section 197 of the Act are not applicable to the Company.

D. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

S. JAYKISHAN ★ KOLKATA FRN 309005E ★ Chartered Accountants

CA Harish Patwari
Partner
Membership No. 065738
Place: Kolkata
Dated: 04/09/2023
UDIN: 23065738BGWLYT5311

<u>Annexure "A" to the Independent Auditor's Report</u>

(Referred to in paragraph 1 under "Report on other legal and regulatory requirements" section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of its Property Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of verification of property, plant and equipment, so to cover all the items in a phased manner at periodic intervals which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.

(d) The Company has not revalued either its property plant and equipment during the year under audit.

(e) No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedure of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(b) The Company has been sanctioned working capital limits exceeding ₹ 500 lakhs from Bank as mentioned in Note 6 on the basis of security of current assets; the difference between the quarterly returns or statements filed by the Company with the banks and the books of account of the Company is on account of explainable items and not material in nature.

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(iii) (a) As stated by the management and to the best of our knowledge and belief, the company has not made any investments in, provided any security to companies, firms, Limited Liability Partnerships and any other parties. The Company has stood guarantee to a loan facility to a company other than subsidiary, joint venture and associate, to the extent of the value of interest in the property as mentioned in Note 31 of the financial statements. Other than this the total value of guarantees given by the company as on 31/03/2023 stood at Rs. 2,550 lacs. The amount of loans given by the company to parties other than joint venture, subsidiary and associate, during the year was Rs. 620 lacs which was squared up during the year.

(b) The terms and conditions of the guarantee provided and loans given are not prejudicial to the interest of the company.

(c) The Company has granted loans during the year where the schedule of repayment of principal and payment of interest has been stipulated and the repayment/ receipts of the principal and interest are regular.

(d) In respect of loans granted by the Company, there is no amount remaining overdue for more than ninety days in respect of loan amount and interest as at the balance sheet date.

(e) The Company has granted loan which had fallen due during the year and was repaid on or before the due date. Further, no fresh loans were granted to any party to settle the overdue loans.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of loans, investments, guarantees, and security, provisions of Sections 185 and 186 of the Companies Act have been complied as applicable for the Company.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

(vi) Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under section u/s 148(1) of the Act in respect of its products. We have broadly reviewed the same and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records with a view to determine whether these are accurate and complete.

(vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Taxes, Cess and other Statutory

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Dues with the appropriate authorities. There are no undisputed statutory dues outstanding for a period of more than six months from the date they became payable, as per books of accounts as at 31st March, 2023.

(b) Details of statutory dues referred to in clause vii (a) above, which have not been deposited as on 31st March, 2023 on account of disputes are given below:

Name of the statute	Nature of the dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending
West Bengal Tax on Entry of Goods into Local Areas Act, 2012	Entry Tax	18,85,039	FY 2014-15	High Court, Kolkata
		31,43,194	FY 2015-16.	
		25,90,685	FY 2016-17	
		10,09,720	FY 2017-18	

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.

(d) According to the information and explanations given to us the funds raised on short term basis have not been utilised for long term purposes.

(e) During the year, the company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.

(f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the reporting under clause 3(ix)(f) of the Order is not applicable to the Company.

(x) (a) According to the information and explanation provided to us and on the basis of examination of the records of the Company it appears that the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year under audit. Hence, the reporting under the clause 3(x)(a) of the Order is not applicable to the Company.

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(b) According to the information and explanations provided to us, the Company has made rights issue of its equity shares during the year under review. The Company has complied with the relevant requirements of the Companies Act, 2013. The amount so raised has been utilised for the purpose for which the funds have been raised.

(xi) (a) According to the information and explanations given to us and on the basis of checking of the records of the Company on test check basis, no fraud by the Company or on the Company by its officers has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit & Auditors) Rules, 214 with the Central Government in respect of the Plant.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.

(xiii) In our opinion, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required under AS 18 'Related Party Disclosures' specified under Section 133 of the Act read with relevant rules.

(xiv) (a) In our opinion and according to the information and explanation given to us, the Company not required to have an internal audit system as required under section 138 of the Act. Hence, reporting under clause (xiv) (a) and (b) is not applicable.

(xv) According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) & (b) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi) (a) and 3(xvi) (b) of the Order are not applicable on the Company.

(c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable on the Company.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any Company registered as CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

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(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There was no resignation of the Statutory Auditors of the Company during the year. Hence, provision of this clause is not applicable to the Company.

(xix) On the basis of the financial ratios (as mentioned in Note 37 to the Financial Statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

(xx) According to the information and explanations given to us, the compliances related to Corporate Social Responsibility as required under sub-section (5) of section 135 of the Act are not applicable to the Company and hence matter specified in clause 3(xx) of the Order does not apply to the Company.

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

S. JAYKISHAN KOLKATA FRN - 309005E Chartered Accountants

CA Harish Patwari
Partner
Membership No. 065738
UDIN: 23065738BGWLYT5311
Dated: 04/09/2023
Place: KOLKATA.

Annexure B

(Referred to in paragraph 2 (A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Tenty Private Limited** *{Formerly known as Tenty Marketing Company Private Limited}* of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to financial statements of **Tenty Private Limited** *(Formerly known as Tenty Marketing Company Private Limited)* ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

S. JAYKISHAN KOLKATA FRN 309005E Chartered Accountants

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CA Harish Patwari
Partner
Membership No. 065738
UDIN 23065738BGWLYT5311
Dated: 04/09/2023
Place: KOLKATA.

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
CIN: U36991WB1997PTC085833
BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in Rs. lakhs)

PARTICULARS	NOTE NO.	AS AT 31/03/2023	AS AT 31/03/2022
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	438.58	302.47
(b) Reserves and Surplus	3	3,206.43	2,781.16
		3,645.01	3,083.63
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	752.42	531.50
(b) Other Non Current Liabilities	5	0.50	0.50
		752.92	532.00
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	6	2,609.00	1,696.84
(b) Trade Payables	7		
Due to Micro and Small Enterprises		626.13	344.39
Due to others		3,143.85	2,250.87
(c) Other Current Liabilities	8	242.75	232.16
		6,621.73	4,524.26
TOTAL		**11,019.66**	**8,139.89**
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant & Equipments	9		
Tangible Assets		2,231.81	1,691.20
(b) Non Current Investments	10	37.47	37.47
(c) Deferred Tax Assets (net)	11	37.85	56.34
(d) Long-Term Loans and Advances	12	151.20	63.33
(e) Other Non Current Assets	13	325.13	240.57
		2,783.46	2,088.91
(2) CURRENT ASSETS			
(a) Inventories	14	669.48	587.21
(b) Trade Receivables	15	7,140.61	5,286.06
(c) Cash and Bank Balances	16	323.74	63.25
(d) Short Term Loans and Advances	17	102.37	114.46
		8,236.20	6,050.98
TOTAL		**11,019.66**	**8,139.89**
Significant Accounting Policies	1		
Accompanying notes form an integral part of the financial statements	1-39		

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

S. JAYKISHAN KOLKATA FRN: 309005E Chartered Accountants

CA Harish Patwari
Partner
Membership No: 065738

Place: Kolkata
Date: 04/09/2023

For and on behalf of the Board

Ashok Goyal
DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
CIN: U36991WB1997PTC085833
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Rs. lakhs)

	PARTICULARS	NOTE NO.	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
	INCOME			
I	Revenue From Operation (net)	18	21,918.28	19,727.86
II	Other Income	19	131.94	96.00
III	**Total Revenue (I+II)**		22,050.22	19,823.86
IV	**EXPENSES**			
	Cost of Materials Consumed	20	12,739.61	11,481.98
	Purchase of Traded Goods	21	4,703.44	4,351.26
	Changes in Inventories	22	(51.79)	(131.44)
	Employee Benefits Expenses	23	912.68	817.38
	Finance Costs	24	590.01	393.37
	Depreciation & Amortisation	9	371.55	400.86
	Other Expenses	25	2,203.60	2,070.67
	Total expenses		21,469.10	19,384.08
V	**PROFIT BEFORE TAX (III-IV)**		581.12	439.78
	Tax Expense			
	- Current Tax		132.42	82.35
	- Deferred Tax		18.49	5.19
	- Income tax for earlier years		4.94	-
			155.85	87.54
VI	**PROFIT AFTER TAX**		425.27	352.24
	Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-] Basic & Diluted (Rs.)	26	10.61	11.65
	Significant Accounting Policies	1		
	Accompanying notes form an integral part of the financial statements	1-39		

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

S. JAYKISHAN KOLKATA FRN: 309005E Chartered Accountants

CA Harish Patwari
Partner
Membership No: 065738

Place: Kolkata
Date: 04/09/2023

For and on behalf of the Board

Ashok Goyal
DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
CIN: U36991WB1997PTC085833
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Amount in Rs. lakhs)

		31-Mar-2023		31-Mar-2022	
A.	**CASH FLOW FROM OPERATION ACTIVITIES**				
	Net Profit before Tax and Extraordinary Items		581.12		439.78
	Adjustments for:				
	Depreciation	371.55		400.86	
	Dividend Income	(0.45)		-	
	Interest Income	(52.62)		(13.97)	
	Interest Expense	590.01		393.37	
	Sundry Balances written back	(8.95)			
	(Profit)/Loss on sale of Fixed Assets	(20.87)	878.67	(11.99)	768.27
	Operating profit before Working Capital Changes		1,459.79		1,208.05
	Adjustments for:				
	Decrease/(Increase) in Trade receivables	(1,854.55)		(1,301.04)	
	Decrease/(Increase) in Inventories	(82.27)		186.57	
	Decrease/(Increase) in Advances and Deposits	(116.51)		70.37	
	Decrease/(Increase) in Other Current Assets	(84.56)		22.26	
	Increase/(Decrease) in Other Liabilities	10.59		(34.58)	
	Increase/(Decrease) in Trade payables	1,183.67	(943.63)	708.43	(347.99)
	Cash Generated from Operations		516.16		860.06
	Adjustment for:				
	Income taxes paid		(96.63)		(127.01)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	A	419.53	A	733.05
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Interest Received	52.62		13.97	
	Dividend Income	0.45		-	
	Purchase of Fixed assets	(950.23)		(269.85)	
	(Proceeds from)/ Investment in fixed deposit, with maturity more than 3 months	(22.17)		19.01	
	Disposal of Fixed Assets	58.94		20.18	
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	B	(860.39)	B	(216.69)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from issue of shares	136.11			
	Interest Paid	(590.01)		(393.37)	
	Proceeds/ (Repayment of short term borrowings	912.16		(84.09)	
	Proceeds/ (Repayment of long term borrowings	220.92		(42.69)	
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	C	679.18	C	(520.15)
	NET INCREASE/(DECREASE) IN CASH	A+B+C	238.32	A+B+C	(3.79)
	OPENING CASH & CASH EQUIVALENTS		18.31		22.10
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		256.63		18.31

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules.
2. Cash and Cash Equivalents include cash and bank balances on current accounts (Refer Note No. 16).
3. Figures in brackets indicate cash outflows.
4. Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification.

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

S. JAYKISHAN KOLKATA FRN-309005E Chartered Accountants

CA Harish Patwari
Partner
Membership No: 065728
UDIN:
Place: Kolkata
Date: 04/09/2023

For and on behalf of the Board

Ashok Goyal
DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

a. General Corporate Information

Tenty Private Limited (formerly known as Tenty Marketing Company Private Limited) ("the Company") a Private Limited Company, incorporated on 5th November, 1997 . The Company is primarily engaged in the manufacture of plastic products - namely pen parts, refills, fan parts and components. The Company is having its Registered office at Unit No. 8B, 8th Floor 23, Circus Avenue, Park Circus, Kolkata -700017.

b. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis, on principles of going concern and the relevant provisions of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The financial statements are prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read together with Companies (Accounting Standards) Rules, 2014.

c. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the result of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results & estimates are recognized in the periods in which results are known/ materialized.

d. Property, Plant and Equipment

Tangible Assets: Property, Plant and Equipments are stated at cost of acquisition including expenditure incurred and borrowing cost if any up to the date the asset is put to use as reduced by cenvat credit, wherever applicable.

Intangible Assets: Intangible assets acquired are stated at cost.

Capital work-in-progress: Property, Plant and Equipments which are not ready for their intended use are carried at cost comprising direct cost, related incidental expenses and attributable interest.

Investment subsidy relating to capitalisation in Guwahati has been recognised as capital reserve as per approval received from the competent authority.

e. Depreciation/ amortisation:

Depreciation on fixed assets is provided on depreciable value of assets using written value method on the basis of useful life of asset specified in Schedule II to the Companies Act, 2013. Leasehold land is amortised over the period of lease.

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED

S. JAYKISHAN KOLKATA FRN Chartered Accountants

f. Impairment of assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable value.

g. Investment:

Non-Current Investment: Long-term investments are stated at cost. However, when there is a decline in value, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.

Current Investment: Current investments are stated at lower of cost and market value.

h. Inventories:

Inventories are valued as under:

Raw Materials, semi-finished goods, Store and spare parts and Packing material - At lower of cost or net realizable value (Cost is taken at first in first out basis).

Scrap - At net realisable value
Finished Goods - At lower of cost or net realisable value

i. Borrowing costs:

Borrowing costs incurred in relation to the acquisition of assets are capitalised as part of the cost of such assets upto the date of such assets are ready for intended use. Other borrowing costs are charged as expenses in the year in which they are in-curred.

j. Revenue Recognition:

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations include sale of goods, services, adjusted for discounts (net).

Dividend income is recognized when the right to receive payment is established.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Subsidy for Exemption of tax as under the Assam Industries (Tax Exemption Scheme), 2015, is recognised as revenue item, once the claim amount is approved and received from the relevant authority.

k. Foreign Currencies:

i) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction

(ii) The difference arising out of the actual payment towards capital goods during the year are debited/credited to respective assets arising on such transactions.

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED

S. JAYKISHAN
KOLKATA
FRN- 309005E
Chartered Accountants

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

l. Assets acquired under lease

Finance Lease:

Assets required under lease agreements which effectively transfer to the Company substantially all the risk and benefits incidental to ownership of leased items, are capitalized at the lower of fair value and present value of minimum lease payment at the inception of lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and the reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of their liability. Finance charges are charged directly to the expenses account

Operating Lease:

Leases where the lessor effectively retains substantially all the risks and benefits of the ownership of the lease assets are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of profit and loss.

m. Retirement Benefits:

Retirement benefits are accounted for in the following manner:

(i) Short term employee benefits which are wholly due within 12 months of rendering the service are recognized in the period in which the employee rendered the related services.

(ii) The Company has defined contribution plans for employees comprising of Government administered Employees State Insurance and Pension Plans. The contributions are charged to the Statement of Profit and Loss as they fall due.

(iii) Gratuity liability is a defined benefit obligation. The Company has a Group Gratuity Policy with the Life Insurance Corporation of India (LIC) and provides for liability on account of gratuity as per actuarial valuation carried out by LIC.

(iv) Short term compensated absences are provided for on estimates. The Company has no Scheme for long term compensated advances.

n. Accounting for taxes on Income:

Current tax is determined on the basis of the amount of tax payable under the Income Tax Act, 1961, if any. Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in or more subsequent periods. Deferred tax assets are recognised only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to assess realisability thereof.

o. Provision and Contingent Liabilities:

A provision is recognised when the Company has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Contingent Liabilities are not provided for in accounts and amounts of material nature are disclosed by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.

p. Earnings per share:

The basic earning per share is computed by dividing by the net profit or loss attributable to equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED

S. JAYKISHAN KOLKATA FRN Chartered Accountants

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Amount in Rs. lakhs)

NOTE 2 - SHARE CAPITAL	31-Mar-2023	31-Mar-2022
Authorised		
45,00,000 (Previous year - 32,00,000) Equity Shares of Rs.10/- each	450.00	320.00
Issued, Subscribed & Fully Paid Up		
43,85,815 Equity Shares of Rs. 10 each fully paid up in cash (Previous Year - 30,24,700 Equity Shares of Rs.10 each)	438.58	302.47
	438.58	302.47

(a) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :**

Equity Shares	31-Mar-2023		31-Mar-2022	
	No. of Shares	Amount (Rs)	No. of Shares	Amount (Rs)
At the beginning of the year	30,24,700	302.47	30,24,700	302.47
Issued during the year *	13,61,115	136.11	-	-
At the end of the year	43,85,815	438.58	30,24,700	302.47

* During the year the Company had issued rights share in the ratio of 9:20 to the existing shareholders.

b) **Terms/Rights attached to equity shares**

The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

(c) **Details of the shareholders holding more than 5% shares in the Company**

	31-Mar-2023		31-Mar-2022	
Equity shares of Rs 10 each fully paid	**No. of Shares**	**% Held**	**No. of Shares**	**% Held**
Ashok Goyal	8,17,500	18.64%	4,18,500	13.84%
Anil Kamboj	2,99,000	6.82%	2,99,000	9.89%
Giriraj Ratan Kothari	7,08,515	16.15%	3,16,400	10.46%
Kanishk Goyal @	2,81,000	6.41%	-	-
Asish Kothari	3,53,000	8.05%	3,43,000	11.34%
Shyama Kothari	2,84,000	6.48%	2,79,000	9.22%
Neelam Goyal	2,20,000	5.02%	1,59,000	5.26%
Ranks Fiscals Pvt. Ltd.	5,73,000	13.06%	2,05,000	6.78%
Green Fingers (I) Pvt. Ltd. #	-	-	1,90,500	6.30%
Diamond Tie-Up Pvt. Ltd. #	-	-	1,85,700	6.14%
Sanjay Agarwal #	-	-	2,32,000	7.67%

@ Shareholding was less than 5% during the previous year

 # Shareholding has reduced to less than 5% during the year

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED

S. JAYKISHAN KOLKATA FRN: 309005E Chartered Accountants

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Amount in Rs. lakhs)

(d) **Shareholding of Promoters**

	31-Mar-2023		31-Mar-2022		% Change during the year
Equity shares of Rs 10 each fully	No. of Shares	% Held	No. of Shares	% Held	
Ashok Goyal	8,17,500	18.64	4,18,500	13.84	4.80
Anil Kamboj	2,99,000	6.82	2,99,000	9.89	(3.07)
Giriraj Ratan Kothari	7,08,515	16.15	3,16,400	10.46	5.69
Kanishk Goyal	2,81,000	6.41	1,10,000	3.64	2.77
Asish Kothari	3,53,000	8.05	3,43,000	11.34	(3.29)
Shyama Kothari	2,84,000	6.48	2,79,000	9.22	(2.74)
Neelam Goyal	2,20,000	5.02	1,59,000	5.26	(0.24)
Ranks Fiscals Pvt. Ltd.	5,73,000	13.06	2,05,000	6.78	6.28
Green Fingers (I) Pvt. Ltd.	1,90,500	4.34	1,90,500	6.30	(1.96)
Surbhi Kothari	2,000	0.05	-	-	0.05
Nishi Goyal	7,000	0.16	-	-	0.16

	31-Mar-2022		31-Mar-2021		% Change during the year
Equity shares of Rs 10 each fully	No. of Shares	% Held	No. of Shares	% Held	
Ashok Goyal	4,18,500	13.84	3,03,500	10.03	3.81
Kanishk Goyal	1,10,000	3.64	1,10,000	3.64	-
Neelam Goyal	1,59,000	5.26	1,59,000	5.26	-
Shyama Kothari	2,79,000	9.22	2,79,000	9.22	-
Asish Kothari	3,43,000	11.34	3,43,000	11.34	-
Giriraj Ratan Kothari	3,16,400	10.46	3,00,400	9.93	0.53
Ranks Fiscals Pvt. Ltd.	2,05,000	6.78	2,05,000	6.78	-
Green Fingers (I) Pvt. Ltd.	1,90,500	6.30	1,90,500	6.30	-
Anil Kamboj	2,99,000	9.89	2,99,000	9.89	-

NOTE 3 - RESERVES AND SURPLUS	31-Mar-2023	31-Mar-2022
Securities Premium		
Opening Balance	739.02	739.02
Add: Addition during the year	-	-
Closing Balance	**739.02**	**739.02**
Capital Reserve		
Opening Balance	76.97	76.97
Add: Addition during the year	-	-
Closing Balance	**76.97**	**76.97**
Surplus in Statement of Profit and Loss		
Opening Balance	1,965.17	1,612.93
Add: Profit / (Loss) for the year	425.27	352.24
Closing Balance	**2,390.44**	**1,965.17**
	3,206.43	**2,781.16**

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED

S. JAYKISHAN KOLKATA Chartered Accountants

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Amount in Rs. lakhs)

NOTE 4- LONG TERM BORROWINGS	31-Mar-2023		31-Mar-2022	
	Non-Current	Current	Non-Current	Current
Secured				
Term Loans				
Siemens Financial Services Private Limited	85.98	97.21	53.58	88.59
Electronica Finance Ltd	-	18.82	18.82	21.68
Standard Chartered Bank	211.61	72.91	155.56	138.83
Tata Capital Financial Services Ltd	190.29	218.33	133.60	223.25
Hero Fincorp Ltd	3.87	34.35	43.57	42.58
Bank Of Baroda	74.56	44.06	118.61	54.00
ICICI Bank	186.11	5.65	-	-
Unsecured			-	-
From Bank & Financial Insitutions	-	2.43	7.76	40.82
	752.42	493.76	531.50	609.75
Less : Current Maturities of Long Term Debt (Note 8)		(493.76)	-	(609.75)
	752.42	-	531.50	-

(a) **Terms of Borrowings**

Particulars	Sanction/ Disbursed Amount (in Rs. Lakhs)	Rate of Interest	Period of Repayment	No. of Instalment due	Periodicity of Instalment	Amount per Instalment (In Rs lakhs)
Standard Chartered Bank [ECLGS]	100	9.25%	36 Months	20	Monthly	2.78
Standard Chartered Bank [ECLGS]	100	9.25%	36 Months (60 months with a moratorium of 24 months)	36	Monthly	2.78
Standard Chartered Bank	34.16	10.41%	48 Months	42	Monthly	0.71
Standard Chartered Bank	46.34	10.41%	48 Months	42	Monthly	0.97
Standard Chartered Bank	7.17	10.41%	47 Months	42	Monthly	0.15
Standard Chartered Bank	32.98	10.41%	47 Months	42	Monthly	0.70
Standard Chartered Bank	7.64	10.41%	46 Months	42	Monthly	0.16
Standard Chartered Bank	15.65	10.41%	42 Months	42	Monthly	0.37
Siemens Financial Services Ltd.	27.02	11.50%	48 Months	8	Monthly	0.70
Siemens Financial Services Ltd.	61.83	11.00%	36 Months	26	Monthly	2.02
Siemens Financial Services Ltd.	54.46	12.00%	48 Months	43	Monthly	1.43
Siemens Financial Services Ltd.	167.41	11.00%	36 Months	16	Monthly	5.48
Tata Capital Financial Services Ltd	300.00	13.30%	36 Months	21	Monthly	8.33
Tata Capital Financial Services Ltd [GECLS]	55.00	14.00%	36 Months (48 months with a moratorium of 12 months)	22	Monthly	1.53
Tata Capital Financial Services Ltd	200.00	10.25%	24 Months	24	Monthly	8.33

TENTY PRIVATE LIMITED

S. JAYKISHAN KOLKATA FRN : [illegible] Chartered Accountants

(Amount in Rs. lakhs)

Bank of Baroda	61.00 lakhs	BRLLR + 1%	36 (60 months with 24 months moratorium)	36	Monthly	1.69
Bank of Baroda [AWCTL under BGECLS]	122.00 lakhs	BRLLR +1% with monthly rests - max 7.5%	36 (48 months with 12 months moratorium)	17	Monthly	3.39
HERO Fincorp Limited.	96.55	13.00%	65 Months	9	Monthly	2.15
HERO Fincorp Limited.	23.27	13.00%	65 Months	9	Monthly	8 EMI of Rs. 0.52 each and 1 EMI of Rs. 0.45
HERO Fincorp Limited.	70.73	13.00%	64 Months	15	Monthly	14 EMI of Rs. 1.60 each & 1 EMI of Rs. 0.54
Electronica Finance Limited	27.73	11.00%	66 Months	9	Monthly	3 EMI of Rs. 0.60 each & 6 EMI of Rs. 0.72 each
Electronica Finance Limited	68.32	11.00%	66 Months	8	Monthly	2 EMI of Rs. 1.48 each & 6 EMI of Rs. 1.76 each
ICICI Bank	446.40	9.00%	210 Months	205	Monthly	Rs. 1.97 lakhs upto 5/08/23, Rs. 0.41 thereafter
Unsecured						
ECL Finance Ltd.	35.36	18.00%	41 Months	5	Monthly	0.58

(b) i) Term Loans from Standard Chartered Bank are secured by first equitable mortgage of all immovable properties including Land, Building Shed and other civil construction at Plot No. PPF-19, Poly Park, Bombay Road, (NH6), Mouza P.O. Kandua, P.S. Sankrail, District-Howrah.

ii)The loans are further secured by first charge by way of hypothecation of all movable properties located at Plot No. PPF-19, Poly Park, Bombay Road, (NH6), Mouza P.O. Kandua, P.S. Sankrail, District-Howrah, including Machinery, equipment & miscellaneous other fixed assets both present & future (excluding the movable machinery & equipment purchased by the company with the exclusive financial accommodation of other financiers namely Tata Capital Financial Services Ltd, Hero Fincorp Ltd. , Electronica Finance Ltd. and Siemens Financial Services Ltd.) and second charge on Raw Materials, Stock in Trade, Semi Finished & Finished Goods, Book Debts & other movables.

iii)The loans are also further secured by personal guarantee of the Directors namely Sri Ashok Goyal and Sri Kanishk Goyal and further on personal guarantee of Sri Anil Kamboj, Sri Giriraj Ratan Kothari, Neelam Goyal, Ashish Kothari and Shyama Kothari.

(c) i) Term Loan from Standard Chartered Bank (except ECL term loan) is secured by way of First Charge on all properties except the machinery and other equipments under exclusive charge of specific term lenders in Polypark Unit of the company by way of hypothecation of entire Current Assets of the Company, both present & future, pari-passu between SCB & BOB to the extent of the working capital limits.

ii) First Charge on all facilities on ECL term loan by way of hypothecation of movable fixed assets including plant & machinery of the Company acquired out of term loan of West Bengal Financial Corporation as taken over by Standard Chartered Bank.

iii) Loan of Rs. 330.00 lakhs (disbursed till 31/03/2023 - Rs. 143.94 lakhs), is secured by way of first and exclusive charge on the Fixed Assets accquired out of the loan proceeds.

(d) i) Loan from Hero Fincorp Limited is secured against Hypothecation of Assets being financed by Hero Fincorp Limited.

ii) The loan is further secured by personal gurantee of Mr Ashok Goyak and Mr Kanishk Goyal.

(e) Term loan from Siemens Financial Service Ltd. is secured against hypothecation of machinery financed and non-interest bearing security deposit of Rs. 5,40,440 which shall be adjusted with last 7 EMIs at the end of tenure after adjustment of any outsanding dues which is included in loan amount and personal guarantee of Mr. Ashok Goyal and Mr. Kanishk Goyal, directors of the Company.

TENTY PRIVATE LIMITED

S. JAYKISHAN KOLKATA Chartered Accountants

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED
(formerly known as Tenty Marketing Company Private Limited)
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Amount in Rs. lakhs)

(f) i) Term Loan of Rs. 300 lakhs from Tata Capital Financial Services Limited (TCFSL) is secured against hypothecation of machinery financed and personal guarantee of Mr. Ashok Goyal & Mr. Kanishk Goyal, Directors of the Company and Mr. Anil Kamboj, Neelam Goyal, Giriraj Ratan Kothari and Shyama Kothari.

ii) Further, Term Loan under Guranteed Emergency Credit Line Scheme for Rs. 55.00 lakhs has been secured by way of second charge on hypothecation of machinery purchased out of loan financed by Tata Capital Financial Services Limited.

iii) Further, Term Loan of Rs. 200.00 lakhs, has been secured by way of second charge on hypothecation of machinery purchased out of loan financed by Tata Capital Financial Services Limited and Security Deposit of Rs. 20 lakhs by way of FDR taken from Bank of Baroda with lien in favour of TCFSL which TCFSL is entitled to invoke and appropriate the same in the case of event of default/breach.

(g) i) Additional WCTL under BGECLS scheme from Bank of Baroda, for Rs. 61 lakhs, is secured by way of extention of charges on Primary & Collateral Securities.

ii) Additional Working Capital Term Loan under Bank of Baroda Guranteed Emergency Credit Line Scheme for Rs. 122.00 lakhs has also been secured by way of extention of charges on Primary & Collateral Securities.

(h) i) Term loan from Electronica Finance Limited is secured against assets Financed through these Loans.

ii) Loans are further secured by Cash Collateral Security which amounts to Rs.27.95 lakhs (PY: Rs.27.95 lakhs). Loyalty Bonus amounting to Rs. 10.21 lakhs (PY: Rs.16.13 lakhs) is receivable at the end of loan tenure, against the Cash Collateral Security, which is non adjustable with the EMI amount. In Case of Foreclosure of loan the loyalty bonus will be paid as follows:-

Expired Tenure	Loyalty Bonus Payable
Upto 24 Months OR 50% of Loan	NIL
Upto 36 Months OR 75% of Loan	25% of Loyalty Bonus
Upto 48 Months OR 75% of Loan	50% of Loyalty Bonus

*Loyalty Bonus Income has not been considered as none of the above conditions are fulfilled till the end of the Financial year 31.03.2023 and the amount is not ascertainable.

iii) Further, the loan is secured by personal Gurantee of the Directors- Ashok Goyal and Kanishk Goyal and and also personal guarantee of Anil Kamboj, Ashish Kothari, Neelam Goyal, Giriraj Ratan Kothari and Shyama Kothari.

(i) Loan from ICICI Bank is secured against the interest in the property against which the loan has been obtained. The property being Unit No. ECSL1103, at Ecocentre- Saltlake, Plot No. 04, Block -EM, Sector - V, Saltlake, Kolkata - 700091.

NOTE 5 -OTHER NON CURRENT LIABILITIES	31-Mar-2023	31-Mar-2022
Security Deposit		
- Related Party	0.50	0.50
	0.50	**0.50**
Due to a Company in which the Company's Director is a Director		
- Dolswap Business Pvt. Ltd.	0.50	0.50

NOTE 6 - SHORT TERM BORROWINGS	31-Mar-2023	31-Mar-2022
Secured		
From Bank		
- Cash Credit from Bank of Baroda (BoB)	958.86	820.09
- Cash Credit from Standard Chartered Bank (SCB)	1,131.38	267.00
Current Maturities of Long Term Borrowings (Note 4)	493.76	609.75
Unsecured		
From Bodies Corporate	25.00	-
	2,609.00	**1,696.84**

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED

S. JAYKISHAN KOLKATA Chartered Accountants

TENTY PRIVATE LIMITED
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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Amount in Rs. lakhs)

(a) Cash credit facility from Bank of Baroda is secured against hypothecation of entire current assets of the company both present and future and pari pasu charge of Standard Chartered Bank and personal guarantee of the Directors namely Mr. Ashok Goyal, Mr Kanishk Goyal & erstwhile Directors of the Company, Mr Rama Shanker Almal and Sri Anil Kamboj. The loan is also guaranteed by Mr Giriraj Ratan Kothari, Mr Gouri Shankar Pareek, Mrs Neelam Goyal, Mrs Shyama Kothari & Mr Pawan Kumar Rathi and Corporate Guarantee from M/s Ranks Fiscal Private Limited and Green Fingers (India) Private Limited. It is further secured by equitable mortgage of leasehold factory land and building and hypothecation of plant and machinery as collateral security situated at P-67, 68 & 69 Phase II Kasba Industrial Estate, Kolkata - 700107 and second charge on equitable mortagage of factory land & building, plant & machinery and other fixed assets of the Company at Plot No. PPF-19, Poly Park, Bombay Road, (NH6), Mouza P.O. Kandua, P.S. Sankrail, District-Howrah .

(b) Cash Credit facility from Bank of Baroda carries interest rate at 2 % over BRLLR + SP - presently 11.5% p.a. as on 31st March 2023.

(c) Cash credit facility from Standard Chartered Bank is secured by way of first charge on all facilities (except ECL term loan), by way of hypothecation of entire Current Assets of the company, both present & future in pari - passu between Standard Charted Bank and Bank of Baroda to the extent of working capital limits and personal guarantee of the Directors namely Mr. Ashok Goyal and Mr Kanishk Goyal & further personal gurantee from Mr Giriraj Ratan Kothari, Mrs Neelam Goyal, Mrs Shyama Kothari, Mr Ashish Kothari & Mr. Anil Kamboj and equitable mortgage of leasehold industrial property located at Poly Park Plot No. PPF-19, Mouza P.O. Kandua, JL No. 05, R S Dag No, 1918, 1919 & 1928 (All Part), P.S. Sankrail, District-Howrah 711302, under Kandua Gram Panchayat , owned by Tenty Private Limited (Formerly known as Tenty Marketing Co. Pvt. Ltd.) the Lessee.

(d) Cash Credit facility from Standard Chartered Bank carries interest rate at 4.64% spread per annum over 3 months MIBOR, presently 10.41% p.a as on 31st March 2023.

(e) The difference between the quarterly returns or statements filed by the Company in respect of its current assets, with the banks and the books of account of the Company is given below:

Quarter Ended	Name of bank	Particulars of Securities Provided	Particulars	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Jun-22	BoB and SCB	Refer Note 6(a)	Inventory	579.41	579.41	-	-
Jun-22	BoB and SCB		Debtors	5,330.85	5,334.46	(3.61)	Difference not material
Jun-22	BoB and SCB		Creditors	3,337.52	3,227.09	110.43	Refer Note 5 (e)(i) below
Sep-22	BoB and SCB		Inventory	788.71	788.71	-	-
Sep-22	SCB		Debtors	3,564.04	4,092.61	(528.57)	Refer Note 5 (e)(i) below
Sep-22	BoB		Debtors *	3,564.04	3,694.42	(130.38)	Refer Note 5 (e)(i) below
Sep-22	BoB and SCB		Creditors	1,752.50	1,755.91	(3.41)	Difference not material
Dec-22	BoB and SCB		Inventory	669.68	669.68	-	-
Dec-22	SCB		Debtors	4,146.69	4,160.73	(14.04)	Difference not material
Dec-22	BoB		Debtors*	4,146.69	3,802.58	344.11	Refer Note 5 (e)(i) below
Dec-22	BoB and SCB		Creditors	2,398.33	1,632.81	765.52	Refer Note 5 (e)(i) below
Mar-23	BoB and SCB		Inventory	669.48	683.88	(14.40)	Difference not material
Mar-23	BoB and SCB		Debtors	7,140.61	7,144.66	(4.05)	Difference not material
Mar-23	BoB and SCB		Creditors	3,769.98	3,319.28	450.70	Refer Note 5 (e)(i) below

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(Amount in Rs. lakhs)

Reason for material discrepancies

Note 5 (e)(i) : The statements were submitted on the basis of provisional accounts

* Debts due from Associate concerns were not considered by the Bank of baroda for Quarter 2 and 3, hence, separate statements submitted to banks for the said quarters.

NOTE 7 -TRADE PAYABLES	31-Mar-2023	31-Mar-2022
Sundry Creditors		
For Goods:		
Due to Micro and Small Enterprises	626.13	344.39
Due to others	1,243.73	1,654.40
Bills Discounted (RXIL)	1,740.20	396.51
Acceptances (Liability under L/C)	159.92	199.96
	3,769.98	2,595.26

Dues to Micro and Small Enterprises (as per the intimation received from vendors by the Company)		
a. The principal amount and the interest due thereon remaining unpaid		
- Principal	626.13	344.39
- Interest	-	-
b. Interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
c. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d. The amount of interest accrued and remaining unpaid at the end of accounting year*	-	-
e. Interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

* The interest on delay payment to micro and small enterprises has been provided and paid where there is contractual term with the vendor.

As at March 2023

Particulars	Outstanding for following periods from due date of payment*				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	626.13	-	-	-	626.13
(ii) Others	3,143.85	-	-	-	3,143.85
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Add: Unbilled dues	-	-	-	-	-
Total	3,769.98	-	-	-	3,769.98

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(Amount in Rs. lakhs)

As at March 2022

Particulars	Outstanding for following periods from due date of payment*				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	344.39	-	-	-	344.39
(ii) Others	2,250.87	-	-	-	2,250.87
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Add: Unbilled dues	-	-	-	-	-
Total	2,595.26	-	-	-	2,595.26

* Due date of transactions has been considered as the due date of payment.

NOTE 8 -OTHER CURRENT LIABILITIES	31-Mar-2023	31-Mar-2022
Capital Creditors	55.20	0.83
Other Payables for		-
- Employee Benefits Expenses	98.58	105.58
- Statutory Liabilities	26.21	42.57
- Accrued Expenses	62.76	83.18
	242.75	232.16

NOTE 10 - NON CURRENT INVESTMENTS	31-Mar-2023 Nos.	31-Mar-2022 Nos.	31-Mar-2023 Amount	31-Mar-2022 Amount
Non-Trade				
(Valued at cost unless otherwise stated)				
Investment in Equity Shares				
Quoted				
Link Limited (Formerly known as Linc Pen and Plastics Limited) (F.V Rs. 10/-)	25,000	25,000	10.35	10.35
Unquoted				
Dolswap Business Private Limited (F.V Rs. 10/-)	1,13,000	1,13,000	12.59	12.59
Green Fingers (India) Private Limited(F.V Rs. 10/-)	34,500	34,500	13.50	13.50
Investments in Gold/Silver				
God's Statue (Silver)			1.03	1.03
	1,72,500	1,72,500	37.47	37.47

	31-Mar-2023	31-Mar-2022
Market Value of Quoted Investments	132.11	69.36
Aggregate Book value of Quoted Investment in shares	10.35	10.35
Aggregate Market value of Quoted Investment in shares	132.11	69.36
Aggregate Amount of Unquoted Investment in shares	26.09	26.09

NOTE 11 - DEFERRED TAX

The Company has accounted for Deferred Tax Liability/(Assets) as computed under Accounting Standard 22- 'Accounting for taxes on Income'. The movement of major components of deferred tax Liabilities is as under:

	31-Mar-2023	31-Mar-2022
Deferred tax Asset/(Liability)-		
Impact of difference between tax depreciation and depreciation as per books	37.85	56.34
	37.85	56.34

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(Amount in Rs. lakhs)

NOTE 12 - LONG TERM LOANS AND ADVANCES	31-Mar-2023	31-Mar-2022
(Unsecured, Considered Good)		
Advances against Capital Purchases	151.20	63.33
	151.20	63.33

NOTE 13- OTHER NON CURRENT ASSETS	31-Mar-2023	31-Mar-2022
Security Deposit	297.18	212.62
Collateral Security Deposit Against Term Loan (Refer Note 4(h))	27.95	27.95
	325.13	240.57

*Cash Collateral Security has been Provided against the Loan from Electronica Finance Limited, whose loan balance as on 31.03.2023 - Rs. 18.82 lakhs (PY: Rs. 40.49 lakhs).

NOTE 14 - INVENTORIES	31-Mar-2023	31-Mar-2022
(As taken, valued and certified by the management)		
Raw Materials	332.06	284.45
Finished Goods	101.72	110.83
Work in progress	206.62	145.72
Packing Material	29.08	46.21
	669.48	587.21

NOTE 15 - TRADE RECEIVABLES	31-Mar-2023	31-Mar-2022
Unsecured, considered good	7,140.61	5,286.06
	7,140.61	5,286.06

As at March 2023

Particulars	Outstanding for following periods from due date of payment *					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	6,979.95	92.45	68.22	-	-	7,140.61
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Add: Unbilled Revenue	-	-	-	-	-	-
	6,979.95	92.45	68.22	-	-	7,140.61

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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Amount in Rs. lakhs)

As at March 2022

Particulars	Outstanding for following periods from due date of payment *					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	5,176.83	109.23	-	-	-	5,286.06
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	5,176.83	109.23	-	-	-	5,286.06

* Due date of transactions has been considered the due date of payment.

NOTE 16 - CASH AND BANK BALANCES	31-Mar-2023	31-Mar-2022
Cash in Hand (As certified by the Management)	4.36	16.01
Balances with Scheduled Banks		
- In Current Accounts	252.27	2.30
Other Bank Balances		
- Deposits with maturity for more than 3 months but less than 12 months*	1.44	1.39
- Deposits with initial maturity for more than 12 months*	65.67	43.55
	323.74	63.25

*Fixed deposits are pledged with Bank of Baroda (including cummulative interest) for Letter of Credit Facility .

NOTE 17 - SHORT TERM LOANS & ADVANCES	31-Mar-2023	31-Mar-2022
(Unsecured, Considered Good)		
Advances recoverable in cash or kind		
To Suppliers, Contractors and Others	9.12	14.72
To Workers and Staff	4.79	7.02
Prepaid Expenses	54.15	15.14
Balance with Government Authorities	1.65	0.82
Income Tax and Tax Deducted at Source (Net of Provisions)	20.79	61.52
Other Receivables	11.87	15.24
	102.37	114.46

NOTE 18 - REVENUE FROM OPERATIONS	31-Mar-2023	31-Mar-2022
Sale of Products		
- Manufactured Goods	16,834.10	14,958.65
- Traded Goods	4,840.98	4,477.43
Other Operating Revenue		
Sale of Services (Job Work)	243.20	291.78
Revenue from operations	21,918.28	19,727.86

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(Amount in Rs. lakhs)

Details of Products sold		
Manufactured Goods sold		
- Refill	2,845.31	1,720.42
- Pen & Pen Parts	1,894.08	703.01
- Plastic Caps	2,997.83	7,089.05
- Plastic Box	4,751.59	1,186.47
- Fan Components	1,812.18	1,479.20
- Pet Pre-Forms	2,517.64	2,581.61
- Others	15.47	198.89
	16,834.10	14,958.65
Traded Goods Sold		
- Master Batch/ Plastic Granules	480.64	320.01
- Fans/Fan Components	3,822.65	3,912.38
- Appliances	537.69	245.04
	4,840.98	4,477.43

NOTE 19 - OTHER INCOME	**31-Mar-2023**	**31-Mar-2022**
Interest Income		
On fixed deposits with bank	2.44	2.49
On security deposit	7.32	11.48
On loans given	42.86	-
Subsidy for Exemption under Assam Industries (Tax Exemption) Scheme	36.41	54.15
Dividend Income	0.45	-
Profit on sale/disposal of Property, Plant & Equipment	20.87	11.99
Rent Received	8.23	8.23
Foreign Exchange Fluctuation	2.01	7.66
Sundry Balance Written Back	8.95	-
Income from Displays	2.40	-
	131.94	**96.00**

NOTE 20 - COST OF RAW MATERIAL CONSUMED	**31-Mar-2023**	**31-Mar-2022**
Raw Materials Consumed		
Opening Stock	284.45	614.73
Add: Purchases	12,787.22	11,151.70
	13,071.67	11,766.43
Less: Closing Stock	332.06	284.45
Consumption of Raw Materials	**12,739.61**	**11,481.98**

Detail of Materials consumed		
- Plastic Granules / Master Batch	8,725.38	8,704.67
- Ink	704.89	424.45
- Tips	1,469.32	811.25
- Fan Parts & Others	1,840.02	1,541.61
	12,739.61	11,481.98

NOTE 21 - PURCHASE OF TRADED GOODS	**31-Mar-2023**	**31-Mar-2022**
Master Batch/ Plastic Granules	465.51	305.11
Fans/Fan Components	3,762.10	3,807.67
Other Appliances	475.83	238.48
	4,703.44	**4,351.26**

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(Amount in Rs. lakhs)

NOTE 22 - CHANGES IN INVENTORIES	**31-Mar-2023**	**31-Mar-2022**
Closing Stock		
Finished Goods	101.72	110.83
Work-in-progress	206.62	145.72
	308.34	**256.55**
Opening Stock		
Finished Goods	110.83	68.37
Work-in-progress	145.72	56.74
	256.55	**125.11**
	51.79	**131.44**

NOTE 23 - EMPLOYEE BENEFITS EXPENSES	**31-Mar-2023**	**31-Mar-2022**
Salaries, Wages and Allowances	815.07	724.67
Directors' Remuneration	-	3.50
Contribution to Provident and other Funds	73.41	69.18
Gratuity	20.18	8.82
Staff Welfare Expenses	4.02	11.21
	912.68	**817.38**

NOTE 24 - FINANCE COST	**31-Mar-2023**	**31-Mar-2022**
Interest On		
- Term Loan	132.65	97.58
- Working Capital Loan	156.91	102.50
- Unsecured Loans from Banks & Financial Instituutions	4.56	16.61
- Loan from Bodies Corporate	10.10	2.09
- Delayed Payments/ Bill Discounting	237.25	146.80
Bank Charges	18.04	11.98
Bill Discounting Charges	3.39	0.37
Brokerage Charges	7.24	0.12
Loan Processing Charges	19.87	15.32
	590.01	**393.37**

NOTE 25 - OTHER EXPENSES	**31-Mar-2023**	**31-Mar-2022**
A. Manufacturing Expenses		
Consumption of Stores and Spare Parts	174.06	121.48
Power and Fuel	948.84	867.29
Labour Charges	108.85	46.56
Packing Material	621.33	587.34
Freight Inward	20.45	34.01
Repairs to Building	35.29	34.11
Repairs to Plant & Machinery	15.56	14.14
Repairs to Others	15.48	19.55
Total (A)	**1,939.86**	**1,724.48**

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(Amount in Rs. lakhs)

B. Administration and Selling Expenses		
Rent	80.76	77.56
Insurance	18.73	19.48
Rates and Taxes	6.66	5.95
Freight and Handling Expenses	73.01	127.57
Discount Allowed	0.20	20.10
Advertisement and Sales Promotion Expenses	1.85	0.38
Telephone Expense	1.77	1.86
Postage and Courier Expenses	1.83	0.34
Printing & Stationery	2.75	1.98
Conveyance Charges	0.50	0.61
Travelling Expenses	2.58	3.18
Legal & Professional Expenses	8.50	8.31
Filling Fees	1.97	0.12
Sundry Balances Written off	-	19.58
Motor Car Maintenance Expenses	12.35	7.29
Computer Hardware Maintenance Expenses	3.61	3.26
Annual Maintenance Charges	3.19	1.74
Security Service Charges	38.84	37.78
Donation and Subscription	0.71	0.80
Payment to Auditors		
As Audit Fees	1.50	1.50
For Tax Audit	0.30	0.30
Miscellaneous Expenses	2.13	6.50
Total (B)	**263.74**	**346.19**
Total (A+B)	**2,203.60**	**2,070.67**

NOTE 26 EARNINGS PER SHARE	**31-Mar-2023**	**31-Mar-2022**
Weighted average number of Equity Shares outstanding during the year	40,09,178	30,24,700
Profit after Tax attributable to Equity Shareholders (Rs.)	425.27	352.24
Nominal Value of Ordinary Shares (Rs.)	10.00	10.00
Earnings Per Share (Basic) (Rs.)	10.61	11.65

NOTE 27- CAPITAL COMMITMENT AND OTHER COMMITMENT

The outstanding commitments against procurement of capital goods amounts to Rs. 226.67 lakhs (Previous Year:Rs. NIL), which comprises of capital goods ordered to domestic as well as overseas vendors.

NOTE 29 - OPERATING LEASE

The Company has taken commercial premises under cancelable operating leases. The escalation clause is applicable on renewal. There are no restrictions imposed by lease agreements. These lease agreements are normally renewed on expiry.

	31-Mar-2023	**31-Mar-2022**
Lease payments for the year	80.76	77.56

NOTE 30

Balances of certain debtors and creditors are subject to confirmation and reconciliation. In the opinion of the management, current assets, loan and advances will have value on realization in the ordinary course of business at least equal to the amount at which they are stated.

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(Amount in Rs. lakhs)

NOTE 31 - CONTINGENT LIABILITY NOT PROVIDED

	31-Mar-2023	31-Mar-2022
a) Income tax Demand (A.Y. 2013-14)	14.00	14.00
b) Liability against Entry Tax is disputed and stay has been taken from Honourable High Court of Calcutta.	86.28	86.28
c) Corporate Guarantee for credit facilities given by Bank of Baroda		
to Excellent Moulders	1,350.00	1,350.00
to Dolswap Business Pvt Ltd	1,200.00	-

e) The company has stood guarantee to a loan facility availed by M/s Vishva Electrotech Limited, sanctioned amount of Rs. 1,000 lacs, to the extent of value of interest in property at Unit No. ECSL1103, at Ecocentre- Saltlake, Plot No. 04, Block -EM, Sector - V, Saltlake, Kolkata - 700091.

Entry tax in dispute/ under appeal - West Bengal:

The Company had filed Writ petition on 28 September 2015 before the Hon'ble High Court of Calcutta and challenged the constitutional validity of Entry Tax levied by the Government of West Bengal. The Hon'ble High Court of Calcutta during the earlier year, passed an order on 1 October 2015 declaring The West Bengal tax on Entry of Goods into Local Areas Act, 2012 as unconstitutional. The matter is still sub-judice. In the opinion of the management, there is a strong merit of the case, hence the Company has not made provision for entry tax liability in the books during the earlier years.

NOTE 32

Disclosure pursuant to Accounting Standard- 15(Revised) " Employee Benefits" :

Defined Benefit Plan

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. This is as per provisional actuarial valuation report on Employee benefits as per AS 15 (Revised).

	31-Mar-2023	31-Mar-2022
Contribution to Provident Fund and ESI	73.41	69.18

Particulars-Gratuity	31-Mar-2023	31-Mar-2022
a. Reconciliation of opening and closing balances of Defined Benefit obligation		
Defined Benefit obligation at beginning of the year	119.97	112.53
Interest Cost	8.40	7.88
Current Service Cost	15.48	17.53
Actuarial (gain)/loss	0.59	(9.33)
Benefits paid	(7.53)	(8.64)
Defined Benefit obligation at year end	136.91	119.97
b. Reconciliation of opening and closing balances of fair value of plan assets		
Fair value of plan assets at beginning of the year -	101.61	102.59
Expected return on plan assets	7.30	7.25
Employer contribution	31.93	0.41
Benefits Paid -	(7.53)	(8.64)
Actuarial gain/(loss) -	-	-
Fair value of plan assets at year end	133.31	101.61
c. Reconciliation of fair value of assets and obligations		
Fair value of plan assets as at 31st March	133.31	101.61
Present value of obligation as at 31st March	136.91	119.97
Net Asset/(liability) recognized in Balance Sheet	(3.60)	(18.36)

TENTY PRIVATE LIMITED

S. JAYKISHAN KOLKATA FRN 309005E Chartered Accountants

TENTY PRIVATE LIMITED

TENTY PRIVATE LIMITED
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(Amount in Rs. lakhs)

d. Expenses recognized during the year		
Current Service Cost	15.48	17.53
Interest Cost	8.40	7.88
Expected return on plan assets	(7.30)	(7.25)
Actuarial (gain) / loss	0.59	(9.33)
Net Cost	17.17	8.83

The principal actuarial assumptions used for determining liability for gratuity by LIC:

Particulars	31-Mar-2023	31-Mar-2022
Discounting rate	0.07	0.07
Future salary increases	0.05	0.05
Mortality Table	LIC (2006-08) ultimate	LIC (2006-08) ultimate

The estimates of future salary increases take account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

NOTE 33 - CIF VALUE OF IMPORT	31-Mar-2023	31-Mar-2022
Raw Material	146.09	296.38
Capital Goods	47.54	99.45
Component and Spare Parts	-	10.06
	193.63	405.89

NOTE 34 - CONSUMPTION OF IMPORTED AND INDIGENOUS RAW MATERIALS AND STORES AND SPARES

	31-Mar-2023		31-Mar-2022	
	Amount (in Rs.)	% of total	Amount (in Rs.)	% of total
Raw Materials				
Import	146.09	1.15%	296.38	2.58%
Indigenous	12,593.52	98.85%	11,185.60	97.42%
Stores & Spare Parts				
Import	-	0.00%	10.06	8.28%
Indigenous	174.06	100.00%	111.42	91.72%

NOTE 35 : Foreign Exchange Earnings and Outgo

	31-Mar-2023	31-Mar-2022
a) Earnings in Foreign Exchange :		
Export Sales on FOB Basis	11.30	11.32

b) Expenditure in Foreign Currencies (Refer Note : 33)

NOTE 36 SEGMENT INFORMATION

Information about Primary Business Segments

The Company has considered business segment as primary segment for disclosure. The Company is engaged in the manufacture of plastic and allied products, which is considered the only business segment. Trading in plastic products is considered as an integral part of the primary business segment.

Information about Secondary Segments: - Geographical

The analysis of geographical segments is based on the location of the customers. The major revenue of the Company is generated from within India and therefore, geographical segment disclosure is not applicable.

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(Amount in Rs. lakhs)

NOTE 37

	Ratio Analysis	As at 31st March, 2023	As at 31st March, 2022	Percentage Change	Reason for variance of more than 25%
a	Current Ratio,	1.24	1.34	-8.06%	
b	Debt-Equity Ratio	0.92	0.72	27.78%	Refer Note 37 (i)
c	Debt Service Coverage Ratio	1.16	1.05	10.48%	
d	Return on Equity Ratio	11.67%	11.42%	2.19%	
e	Inventory turnover ratio	34.88	28.99	20.32%	
f	Trade Receivables turnover ratio	3.53	4.26	-17.14%	
g	Trade payables turnover ratio	5.50	6.92	-20.52%	
h	Net capital turnover ratio	13.96	15.38	-9.23%	
i	Net profit ratio	2.65%	2.23%	18.83%	
j	Return on Capital employed	26.63%	23.04%	15.58%	
k	Return on investment	0.00	0.00	0.00%	

NOTE 37 (i)

Reasons: The company has allotted fresh shares through rights issues during the year.

NOTE 39

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform to this year's classification. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to the current year. Figures have been rounded off to nearest lakhs unless otherwise stated.

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

S. JAYKISHAN KOLKATA FRN: 309005E Chartered Accountants

CA Harish Patwari
Partner
Membership No: 065738

Place: Kolkata
Date: 04/09/2023

For and on behalf of the Board

Ashok Goyal
DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03325366)

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NOTE 28 - RELATED PARTY

A. Names of the related party and related party relationship:

i) Key Management Personnel
Ashok Goyal
Kanishk Goyal

ii) Parties where key management personnel or their relatives have significant influence
Ranks Fiscals Private Limited
Dolswap Business (P) Limited
Hi Tech Engineering Co.
KKG Industries
Excellent Moulders
Vishva Electrotech Ltd

iii) Relatives of Key Management Personnel with whom transactions have been entered
Neelam Goyal
Usha Goyal

B. The following transactions were carried out with the related parties in the ordinary course of business

PARTICULARS	31-Mar-2023	31-Mar-2022
Purchase of Goods		
Dolswap Business Pvt Ltd	693.80	696.81
KKG Industries	1.78	-
Excellent Moulders	149.04	141.58
Vishva Electrotech Ltd	35.12	5.84
	879.74	**844.23**
Purchase of Fixed Assets		
Dolswap Business Pvt Ltd	-	0.30
Vishva Electrotech Ltd	0.16	-
	0.16	**0.30**
Expenses Reimbursed		
Dolswap Business Pvt Ltd	2.00	-
	2.00	**-**
Rent Paid		
Neelam Goyal	8.61	8.61
Vishva Electrotech Ltd	0.58	-
	9.19	**8.61**
Director's Remuneration		
Kanishk Goyal	-	3.50
	-	**3.50**
Relatives of Key Managerial Personnel		
Usha Goyal - Salary	6.00	6.00
	6.00	**6.00**
Sale of goods		
Dolswap Business Pvt Ltd	1,288.92	1,935.38
KKG Industries	3.82	0.66
Vishva Electrotech Ltd	816.08	1,377.96
Excellent Moulders	301.38	395.14
	2,410.20	**3,709.13**

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Sale of Fixed Assets		
Excellent Moulders	30.60	15.83
	30.60	**15.83**
Rent & Maintainance Received		
Dolswap Business Pvt Ltd	8.23	8.23
	8.23	**8.23**
Income from displays		
Vishva Electrotech Ltd	2.40	-
	2.40	-
Closing Balances as on 31st March,2023		
Sundry Debtors		
Vishva Electrotech Ltd	672.07	687.81
Dolswap Business Pvt Ltd	0.01	-
Excellent Moulders	-	-
KKG Industries	-	-
	672.08	**687.81**
Payable for Remuneration and Salary		
Usha Goyal	0.50	0.50
	0.50	**0.50**
Sundry Creditors		
Excellent Moulders	-	0.01
Vishva Electrotech Ltd	0.38	-
	0.38	**0.01**
Security Deposit Received		
Dolswap Business Pvt Ltd	0.50	0.50
	0.50	**0.50**
Security Deposit Given		
Neelam Goyal	2.00	-
	2.00	-

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Note 38 Additional Regulatory Information required by Schedule III

(i) The Company does not have any transaction with companies struck off under Section 248 of the Companies Act 2013 or Section 560 of the Companies Act, 1956.

(ii) The title deeds of all the immovable properties are duly executed in the name of the company.

(iii) No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made therunder.

(iv) Security of current assets against borrowings - Refer Note 6

(v) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(vi) There are no charges or satisfaction which are pending to be registered with the Registrar of Companies beyond the statutory period

(vii) There is no non-compliance with regard to the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(viii)

The Company has vide its board meeting dated 6th March 2023 resolved to amalgamate Dolswap Business Private Limited being the Transferor Company with Tenty Private Limited being the Transferee Company. An application has been filed before the Honb'le National Company Law Tribunal, Kolkata Bench (Hon'ble NCLT) on 8th of August, 2023 being CA(CAA) 168/KB/2023 for approval of a scheme of amalgamation under sections 230 to 232 of the Companies Act 2013. The said application is pending disposal with the Hon'ble NCLT. The amalgamation of the said companies, pursuant to and in accordance with the Scheme of Amalgamation, shall take place with effect from the Appointed Date (i.e. 01/04/2022) and shall be in accordance with the relevant provisions of the Income Tax Act, 1961 including but not limited to Section 2(1B) and Section 47 thereof. Pending approval, the Accounts of the Company have been prepared without giving effect of the Scheme of Amalgamation.

(ix) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entitiy (Intermediary) with the understanding that the Intermediary shall:
a) directly or indirectly lend or invest in other person or entitiy identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
a) directly or indirectly lend or invest in other person or entitiy identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(x) The company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act 1961.

(xi) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xii)

The Company has not granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

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TENTY PRIVATE LIMITED

S. JAYKISHAN
KOLKATA
FRN 309005E
Chartered Accountants

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTE 9 - PROPERTY, PLANT & EQUIPMENTS

(Amount in Rs. lakhs)

TANGIBLE

	Leasehold Land	Building	Plant and Machinery	Office Equipments	Moulds	Computers	Furniture & Fixtures	Electrical Installation	Vehicles	Computers Software	Total
Gross Block											
As at March 31, 2021	193.93	748.26	3,629.74	24.41	2,369.11	15.95	61.95	339.39	91.91	1.47	7,476.11
Additions	-	-	224.80	1.16	37.99	4.70	1.20	-	-	-	269.85
Disposals	-	-	73.22	-	3.60	-	-	17.34	-	-	94.16
As at March 31, 2022	193.93	748.26	3,781.32	25.57	2,403.50	20.65	63.15	322.05	91.91	1.47	7,651.81
Additions	-	518.69	257.20	5.27	123.61	0.49	-	44.97	-	-	950.23
Disposals	-	-	51.77	-	97.81	-	-	-	-	-	149.58
As at March 31, 2023	193.93	1,266.95	3,986.75	30.84	2,429.30	21.14	63.15	367.02	91.91	1.47	8,452.46
Depreciation											
As at March 31, 2021	26.98	468.00	2,898.52	21.37	1,802.35	14.64	54.61	286.74	71.04	1.47	5,645.72
Charge for the year	1.39	28.67	201.19	1.01	148.30	0.68	1.88	11.81	5.93	-	400.86
Disposals	-	-	69.56	-	0.59	-	-	15.82	-	-	85.97
As at March 31, 2022	28.37	496.67	3,030.15	22.38	1,950.06	15.32	56.49	282.73	76.97	1.47	5,960.61
Charge for the year	1.37	25.46	196.35	2.10	125.44	2.97	1.34	12.79	3.73	-	371.55
Disposals	-	-	46.73	-	64.78	-	-	-	-	-	111.51
As at March 31, 2023	29.74	522.13	3,179.77	24.48	2,010.72	18.29	57.83	295.52	80.70	1.47	6,220.65
Net Block											
As at March 31, 2021	166.95	280.26	731.22	3.04	566.76	1.31	7.34	52.65	20.87	-	1,830.40
As at March 31, 2022	165.56	251.59	751.17	3.19	453.44	5.33	6.66	39.32	14.94	-	1,691.20
As at March 31, 2023	164.19	744.82	806.98	6.36	418.58	2.85	5.32	71.50	11.21	-	2,231.81

Note:

a) Gross block includes Rs 1097.32 lacs (PY- 930.26 lacs) acquired from loans taken from Banks and Financial Institutions, of which Rs 615.34 lacs (PY 567.05 lacs) were outstanding at the year end.

b) The asset of the Company (at Kasba Unit) has been provided as collateral security to Bank of Baroda as second charge, for credit facility upto Rs. 12 crores obtained by Dolswap Business Private Limited.