S JAYKISHAN
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of Tenty Marketing Company Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Tenty Marketing Company Private Limited ("*the Company*")** which comprises the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss its Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information thereon.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profits, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report , but does not include the financial statements and our auditor's report thereon.

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it

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exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The value of Gratuity expenses as appearing in the Statement of Profit and Loss and the relevant Liability appearing in the Balance Sheet has been taken on the basis of Management Certified provisional actuarial valuation of Gratuity liability. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. A. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on

S. JAYKISHAN KOLKATA CHARTERED ACCOUNTANTS

31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial control with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 30 to the financial statements.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to

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believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

e) No dividend has been declared or paid during the year by the Company.

C. The company is a private company. Hence, the provisions of Section 197 of the Act are not applicable to the Company.

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

Hpatwari

CA Harish Patwari
Partner
Membership No. 065738
Place: Kolkata
Dated: 05/09/2022
UDIN: 22065738AZYVGT6721

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under "Report on other legal and regulatory requirements" section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) In respect of its Property Plant and Equipment:

The Company has maintained proper records showing in most cases, full particulars including quantitative details and situation of its Property Plant and Equipment. Location of Property Plant and Equipment are maintained in the Asset Register.

(B) The company does not own any intangible asset, hence reporting under sub-clause (B) of clause (i)(a) is not applicable.

(b) The Company has a program of verification of property, plant and equipment, so to cover all the items in a phased manner at periodic intervals which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were due for verification during the year and were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.

(d) The Company has not revalued either its property plant and equipment during the year under audit.

(e) No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedure of such verification by Management is appropriate. The discrepancies noticed on physical

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verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(b) The Company has been sanctioned working capital limits exceeding ₹ 500 lakhs from Bank as mentioned in Note 6 on the basis of security of current assets; the difference between the quarterly returns or statements filed by the Company with the banks and the books of account of the Company is on account of explainable items and not material in nature.

(iii) During the year, the Company has made not made any investments in, granted unsecured loans, provided any guarantees or security to Companies, firms, limited liability partnerships and any other parties. Hence, reporting under clause 3(iii) (a) to (f) is not required.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted loans, made investments, given guarantees, and security, hence, provisions of Sections 185 and 186 of the Companies Act are not applicable for the Company.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

(vi) Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under section u/s 148(1) of the Act in respect of its products. We have broadly reviewed the same and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records with a view to determine whether these are accurate and complete.

(vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Taxes, Cess and other Statutory Dues with the appropriate authorities. There are no undisputed statutory dues outstanding for a period of more than six months from the date they became payable, as per books of accounts as at 31st March, 2022.

(b) Details of statutory dues referred to in clause vii (a) above, which have not been deposited as on 31st March, 2022 on account of disputes are given below:

Name of the statute	Nature of the dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending
West Bengal Tax on Entry of Goods into Local Areas Act, 2012	Entry Tax	18,85,039	FY 2014-15	High Court, Kolkata
		31,43,194	FY 2015-16	
		25,90,685	FY 2016-17	
		10,09,720	FY 2017-18	

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.

(d) According to the information and explanations given to us the funds raised on short term basis have not been utilised for long term purposes.

(e) During the year, the company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.

(f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the reporting under clause 3(ix)(f) of the Order is not applicable to the Company.

(x) (a) According to the information and explanation provided to us and on the basis of examination of the records of the Company it appears that the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments)

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during the year under audit. Hence, the reporting under the clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanation provided to us and on the basis of examination of the records of the Company it appears that the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence, the reporting under the clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) According to the information and explanations given to us and on the basis of checking of the records of the Company on test check basis, no fraud by the Company or on the Company by its officers has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit & Auditors) Rules, 214 with the Central Government in respect of the Plant.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.

(xiii) In our opinion, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required under AS 18 'Related Party Disclosures' specified under Section 133 of the Act read with relevant rules.

(xiv) (a) In our opinion and according to the information and explanation given to us, the Company not required to have an internal audit system as required under section 138 of the Act. Hence, reporting under clause (xiv) (a) and (b) is not applicable.

(xv) According to information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) & (b) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi) (a) and 3(xvi) (b) of the Order are not applicable on the Company.

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(c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable on the Company.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any Company registered as CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There was no resignation of the Statutory Auditors of the Company during the year. Hence, provision of this clause is not applicable to the Company.

(xix) On the basis of the financial ratios (as mentioned in Note 40 to the Financial Statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

(xx) According to the information and explanations given to us, the compliances related to Corporate Social Responsibility as required under sub-section (5) of section 135 of the Act are not applicable to the Company and hence matter specified in clause 3(xx) of the Order does not apply to the Company.

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

CA Harish Patwari
Partner
Membership No. 065738
UDIN: 22065738AZYVGT6721
Dated: 05/09/2022
Place: KOLKATA

Annexure B

(Referred to in paragraph 2 (A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Tenty Marketing Company Private Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies

Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and

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testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to financial statements of **Tenty Marketing Company Private Limited** ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

S. JAYKISHAN
KOLKATA
CHARTERED ACCOUNTANTS

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For **S. Jaykishan**
Chartered Accountants
Firm's Registration No. 309005E

CA Harish Patwari
Partner
Membership No. 065738
UDIN 22065738AZYVGT6721
Dated: 05/09/2022
Place: KOLKATA.

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Rs. lakhs)

PARTICULARS	NOTE NO.	AS AT 31/03/2022	AS AT 31/03/2021
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	302.47	302.47
(b) Reserves and Surplus	3	2,781.16	2,428.92
		3,083.63	2,731.39
(2) NON CURRENT LIABILITIES			
(a) Long Term Borrowings	4	531.50	574.19
(c) Other Non Current Liabilities	5	0.50	0.50
		532.00	574.69
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	6	1,696.84	1,780.92
(b) Trade Payables	7		
Due to Micro and Small Enterprises		344.39	78.29
Due to others		2,250.87	1,808.54
(c) Other Current Liabilities	8	232.16	266.74
		4,524.26	3,934.49
TOTAL		**8,139.89**	**7,240.57**
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant & Equipments	9		
Tangible Assets		1,691.20	1,830.40
(b) Non Current Investments	10	37.47	37.47
(c) Deferred Tax Assets (net)	11	56.34	61.53
(d) Long-Term Loans and Advances	12	63.33	76.01
(e) Other Non Current Assets	13	240.57	262.83
		2,088.91	2,268.24
(2) CURRENT ASSETS			
(a) Inventories	14	587.21	773.78
(b) Trade Receivables	15	5,286.06	3,985.02
(c) Cash and Bank Balances	16	63.25	86.04
(d) Short Term Loans and Advances	17	114.46	127.49
		6,050.98	4,972.33
TOTAL		**8,139.89**	**7,240.57**
Significant Accounting Policies	1		
Accompanying notes form an integral part of the financial statements	1-37		

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

S. JAYKISHAN KOLKATA

Patwari

CA Harish Patwari
Partner
Membership No: 065738

Place: Kolkata
Date: 05/09/2022

For and on behalf of the Board

Tenty Marketing Company Pvt. Ltd. Kolkata

Ashok Goyal
DIRECTOR
(DIN No. 00253480)

Kanishk Goyal

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

	PARTICULARS	NOTE NO.	YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021
	INCOME			
I	Revenue From Operation (net)	18	19,727.86	14,149.08
II	Other Income	19	96.00	80.70
III	**Total Revenue (I+II)**		19,823.86	14,229.78
IV	**EXPENSES**			
	Cost of Materials Consumed	20	11,481.98	6,988.84
	Purchase of Traded Goods	21	4,351.26	3,463.17
	Changes in Inventories	22	(131.44)	79.77
	Employee Benefits Expenses	23	817.38	755.20
	Finance Costs	24	393.37	303.17
	Depreciation & Amortisation	9	400.86	474.03
	Other Expenses	25	2,070.67	1,774.07
	Total expenses		19,384.08	13,838.25
V	**PROFIT BEFORE TAX (III-IV)**		439.78	391.53
	Tax Expense			
	- Current Tax		82.35	87.94
	- Deferred Tax		5.19	(4.93)
	- Income tax for earlier years		-	12.44
			87.54	95.45
VI	**PROFIT AFTER TAX**		352.24	296.08
	Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-] Basic & Diluted	26	11.65	9.79
	Significant Accounting Policies	1		
	Accompanying notes form an integral part of the financial statements	1-37		

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

CA Harish Patwari
Partner
Membership No: 065738

Place: Kolkata
Date: 05/09/2022

For and on behalf of the Board

Tenty Marketing Company Pvt. Ltd. Kolkata

Ashok Goyal
DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

		31-Mar-2022		31-Mar-2021	
A.	**CASH FLOW FROM OPERATION ACTIVITIES**				
	Net Profit before Tax and Extraordinary Items		439.78		391.51
	Adjustments for:				
	Depreciation	400.86		474.04	
	Dividend Income	-		(0.38)	
	Interest Income	(13.97)		(19.20)	
	Interest Expense	393.37		303.17	
	(Profit)/Loss on sale of Fixed Assets	(11.99)	768.27	(13.22)	744.41
	Operating profit before Working Capital Changes		1,208.05		1,135.92
	Adjustments for:				
	Decrease/(Increase) in Trade receivables	(1,301.04)		(972.71)	
	Decrease/(Increase) in Inventories	186.57		(115.34)	
	Decrease/(increase) in Advances and Deposits	70.37		(112.69)	
	Decrease/(Increase) in Other Current Assets	22.26		6.04	
	Increase/(Decrease) in Other Liabilities	(34.58)		96.99	
	Increase/(Decrease) in Trade payables	708.43	(347.99)	368.96	(728.75)
	Cash Generated from Operations		860.06		407.17
	Adjustment for:				
	Income taxes paid		(127.01)		(88.05)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	A	733.05	A	319.12
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Interest Received	13.97		19.20	
	Dividend Income	-		0.38	
	Purchase of Fixed assets	(269.85)		(146.79)	
	(Proceeds from)/ Investment in fixed deposit, with maturity more than 3	19.01		(2.49)	
	Disposal of Fixed Assets	20.18		30.30	
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	B	(216.69)	B	(99.40)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Interest Paid	(393.37)		(303.17)	
	Proceeds/ (Repayment of short term borrowings	(34.09)		220.73	
	Proceeds/ (Repayment of long term borrowings	(42.69)		(135.35)	
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES		(520.15)	C	(217.79)
	NET INCREASE/(DECREASE) IN CASH	A+B+C	(3.79)	A+B+C	1.93
	OPENING CASH & CASH EQUIVALENTS		22.10		20.17
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		18.31		22.10

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules.
2. Cash and Cash Equivalents include cash and bank balances on current accounts (Refer Note No. 16).
3. Figures in brackets indicate cash outflows.
4. Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification.

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

Hpatwari

CA Harish Patwari
Partner
Membership No: 065738
UDIN:
Place: Kolkata
Date: 06/09/2022

For and on behalf of the Board

Tenty Marketing Company Pvt. Ltd.
Kolkata

Ashok Goyal
DIRECTOR
(DIN No. 00253480)

Kanishk Goyal

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis, on principles of going concern and the relevant provisions of the Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The financial statements are prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read together with Companies (Accounting Standards) Rules, 2014.

b. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the result of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results & estimates are recognized in the periods in which results are known/ materialized.

c. Property, Plant and Equipment

Tangible Assets: Property, Plant and Equipments are stated at cost of acquisition including expenditure incurred and borrowing cost if any up to the date the asset is put to use as reduced by cenvat credit, wherever applicable.

Intangible Assets: Intangible assets acquired are stated at cost.

Capital work-in-progress: Property, Plant and Equipments which are not ready for their intended use are carried at cost comprising direct cost, related incidental expenses and attributable interest.

Investment subsidy relating to capitalisation in Guwahati has been recognised as capital reserve as per approval received from the competent authority.

d. Depreciation/ amortisation:

Depreciation on fixed assets is provided on depreciable value of assets using written value method on the basis of useful life of asset specified in Schedule II to the Companies Act, 2013. Leasehold land is amortised over the period of lease.

e. Impairment of assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable value.

Tenty Marketing Company Pvt. Ltd. ★ Kolkata

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DIN: 03385366

TENTY MARKETING COMPANY PRIVATE LIMITED
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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

f. Investment:

Non-Current Investment: Long-term investments are stated at cost. However, when there is a decline in value, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.

Current Investment: Current investments are stated at lower of cost and market value.

g. Valuation of Inventories:

Inventories are valued as under:

Raw Materials, semi-finished goods, Store and spare parts and Packing material - At lower of cost or net realizable value (Cost is taken at first in first out basis).

Scrap - At net realisable value
Finished Goods - At lower of cost or net realisable value

h. Borrowing costs:

Borrowing costs incurred in relation to the acquisition of assets are capitalised as part of the cost of such assets upto the date of such assets are ready for intended use. Other borrowing costs are charged as expenses in the year in which they are in-curred.

i. Revenue Recognition:

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations include sale of goods, services, adjusted for discounts (net).

Dividend income is recognized when the right to receive payment is established.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Subsidy for Exemption of tax as under the Assam Industries (Tax Exemption Scheme), 2015, is recognised as revenue item, once the claim amount is approved and received from the relevant authority.

j. Foreign Currencies:

i) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction
(ii) The difference arising out of the actual payment towards capital goods during the year are debited/credited to respective assets arising on such transactions.

k. Assets acquired under lease

Finance Lease:

Assets required under lease agreements which effectively transfer to the Company substantially all the risk and benefits incidental to ownership of leased items, are capitalized at the lower of fair value and present value of minimum lease payment at the inception of lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and the reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of their liability. Finance charges are charged directly to the expenses account

Tenty Marketing Company Pvt. Ltd. Kolkata

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TENTY MARKETING COMPANY PRIVATE LIMITED
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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Operating Lease:

Leases where the lessor effectively retains substantially all the risks and benefits of the ownership of the lease assets are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of profit and loss.

l. Retirement Benefits:

Retirement benefits are accounted for in the following manner:

(i) Short term employee benefits which are wholly due within 12 months of rendering the service are recognized in the period in which the employee rendered the related services.

(ii) The Company has defined contribution plans for employees comprising of Government administered Employees State Insurance and Pension Plans. The contributions are charged to the Statement of Profit and Loss as they fall due.

(iii) Gratuity liability is a defined benefit obligation. The Company has a Group Gratuity Policy with the Life Insurance Corporation of India (LIC) and provides for liability on account of gratuity as per actuarial valuation carried out by LIC.

(iv) Short term compensated absences are provided for on estimates. The Company has no Scheme for long term compensated advances.

m. Accounting for taxes on Income:

Current tax is determined on the basis of the amount of tax payable under the Income Tax Act, 1961, if any. Deferred tax is recognised on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversal in or more subsequent periods. Deferred tax assets are recognised only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to assess realisability thereof.

n. Provision and Contingent Liabilities:

A provision is recognised when the Company has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Contingent Liabilities are not provided for in accounts and amounts of material nature are disclosed by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.

Tenty Marketing Company Pvt. Ltd. ★ Kolkata

DIN: 00253480

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TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

NOTE 2 - SHARE CAPITAL	31-Mar-2022	31-Mar-2021
Authorised		
32,00,000 Equity Shares of Rs.10/- each	320.00	320.00
Issued, Subscribed & Fully Paid Up		
30,24,700 Equity Shares of Rs. 10 each fully paid up in cash (Previous Year 30,24,700 Equity Shares of Rs.10 each)	302.47	302.47
	302.47	302.47

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

Equity Shares	31-Mar-2022		31-Mar-2021	
	No. of Shares	Amount (Rs)	No. of Shares	Amount (Rs)
At the beginning of the year	30,24,700	302.47	30,24,700	302.47
Issued during the year	-	-	-	-
At the end of the year	30,24,700	302.47	30,24,700	302.47

b) Terms/Rights attached to equity shares

The Company has only one class of shares referred to as Equity Shares having a par value of Rs.10. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

(c) Details of the shareholders holding more than 5% shares in the Company

Equity shares of Rs 10 each fully paid	31-Mar-2022		31-Mar-2021	
	No. of Shares	% Held	No. of Shares	% Held
Giriraj Ratan Kothari	3,16,400	10.46	3,00,400.00	9.93
Anil Kamboj	2,99,000	9.89	2,99,000.00	9.89
Ashok Goyal	4,18,500	13.84	3,03,500.00	10.03
Sanjay Agarwal	2,32,000	7.67	2,97,000.00	9.82
Shyama Kothari	2,79,000	9.22	2,79,000.00	9.22
Asish Kothari	3,43,000	11.34	3,43,000.00	11.34
Ranks Fiscals Pvt. Ltd.	2,05,000	6.78	2,05,000.00	6.78
Green Fingers (I) Pvt. Ltd.	1,90,500	6.30	1,90,500.00	6.30
Diamond Tie-Up Pvt. Ltd.	1,85,700	6.14	1,85,700.00	6.14
Neelam Goyal	1,59,000	5.26	1,59,000.00	5.26

(d) Shareholding of Promoters

	31-Mar-2022		31-Mar-2021		% Change during the year
Equity shares of Rs 10 each fully paid	**No. of Shares**	**% Held**	**No. of Shares**	**% Held**	
Ashok Goyal	4,18,500	13.84	3,03,500	10.03	0.38
Kanishk Goyal	1,10,000	3.64	1,10,000	3.64	-
Neelam Goyal	1,59,000	5.26	1,59,000	5.26	-
Shyama Kothari	2,79,000	9.22	2,79,000	9.22	-
Asish Kothari	3,43,000	11.34	3,43,000	11.34	-
Giriraj Ratan Kothari	3,16,400	10.46	3,00,400	9.93	0.05
Ranks Fiscals Pvt. Ltd.	2,05,000	6.78	2,05,000	6.78	-
Green Fingers (I) Pvt. Ltd.	1,90,500	6.30	1,90,500	6.30	-
Anil Kamboj	2,99,000	9.89	2,99,000	9.89	-

Tenty Marketing Company Pvt. Ltd. Kolkata

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TENTY MARKETING COMPANY PRIVATE LIMITED
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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

NOTE 3 - RESERVES AND SURPLUS	31-Mar-2022	31-Mar-2021
Securities Premium		
Opening Balance	739.02	739.02
Closing Balance	**739.02**	**739.02**
Capital Reserve		
Opening Balance	76.97	76.97
Add: Addition during the year	-	-
Closing Balance	**76.97**	**76.97**
Surplus in Statement of Profit and Loss		
Opening Balance	1,612.93	1,316.85
Add: Profit / (Loss) for the year	352.24	296.08
Closing Balance	**1,965.17**	**1,612.93**
	2,781.16	**2,428.92**

NOTE 4- LONG TERM BORROWINGS	31-Mar-2022		31-Mar-2021	
	Non-Current	Current	Non-Current	Current
Secured				
Term Loans				
Siemens Financial Services Private Limited	-	7.37	7.37	6.57
Electronica Finance Ltd	18.82	21.68	40.50	47.79
Siemens Financial Services Private	53.58	81.22	-	-
Standard Chartered Bank	155.56	138.83	194.39	225.11
Tata Capital Financial Services Ltd	133.60	223.25	81.85	59.09
Hero Fincorp Ltd	43.57	42.58	86.15	37.41
Bank Of Baroda	118.61	54.00	115.00	73.67
Unsecured			-	-
From Bank & Financial Insitutions	7.76	40.82	48.93	109.34
	531.50	**609.75**	**574.19**	**558.98**
Less : Current Maturities of Long Term Debt (Note 8)		(609.75)	-	(558.98)
	531.50	-	**574.19**	-

(a) **Terms of Borrowings**

Particulars	Sanction Amount (in Rs.)	Rate of Interest	Period of Repayment	No. of Instalment due	Periodicity of Instalment	Amount per Instalment (in Rs)
Standard Chartered Bank	230.00 Lacs	9.46%	11 Quarters	1	Quarterly	21.50
Standard Chartered Bank	310.00 Lacs	9.46%	13 Quarters	3	Quarterly	28.00
Standard Chartered Bank [ECLGS]	100.00 Lacs	10.50%	36 Months	32	Monthly	2.78 Dec 21 onwards
Standard Chartered Bank [ECLGS]	100.00 Lacs	8.94%	60 Months	36	Monthly	2.78- Mar,24 Onwards
Siemens Financial Services Ltd.	27.02 Lacs	11.50%	48 Months	20	Monthly	0.70
Siemens Financial Services Ltd.	167.41 Lacs	11.00%	36 Months	28	Monthly	5.48
Tata Capital Financial Services Ltd	149.22 Lacs	13.50%	36 Months	4	Monthly	4.16
Tata Capital Financial Services Ltd	300.00 Lacs	11.00%	36 Months	33	Monthly	8.33
Tata Capital Financial Services Ltd	6.67 Lacs	11.00%	5 Months	5	Monthly	Rs. 1.33492 - Aug'22 onwards
Tata Capital Financial Services Ltd [GECLS]	55.00 Lacs	13.50%	48 Months	34	Monthly	1.53
Bank of Baroda [BCECLS]	80.00 Lacs	BRLLR -6.85%	18 Months	3	Monthly	4.44
Bank of Baroda	61.00 Lacs	BRLLR + 1%	36 Months	36	Monthly	Rs. 1.69444 - Feb'24 onwards
Bank of Baroda [AWCTL under BGECLS]	122.00 Lacs	BRLLT +1% max 7.5%	36 Months	29	Monthly	Rs. 3.39 Nov 2021 onwards

Tenty Marketing Company Pvt. Ltd. Kolkata

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TENTY MARKETING COMPANY PRIVATE LIMITED
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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

HERO Fincorp Limited.	96.55 Lacs	13.00%	65 Months	21	Monthly	20 EMI of Rs. 2.15 each and 1 EMI of Rs. 1.76
HERO Fincorp Limited.	70.73 Lacs	13.00%	64 Months	27	Monthly	26 EMI of Rs. 1.60 each & 1 EMI of Rs. 0.54
HERO Fincorp Limited.	23.27 Lacs	13.00%	65 Months	21	Monthly	20 EMI of Rs. 0.51 each and 1 EMI of Rs. 0.42
Electronica Finance Limited	27.73 Lacs	11.00%	66 Months	21	Monthly	15 EMI of Rs. 0.60 each & 6 EMI of Rs. 0.72 each
Electronica Finance Limited	68.32 Lacs	11.00%	66 Months	20	Monthly	14 EMI of Rs. 1.48 each & 6 EMI of Rs. 1.76 each
Unsecured						
Aditya Birla Finance Ltd.	50.00 Lacs	15.00%	39 Months	15	Monthly	1.73
ECL Finance Ltd.	35.36 Lacs	18.00%	41 Months	17	Monthly	Variable
Axis Bank Ltd.	45.00 Lacs	15.00%	39 Months	10	Monthly	9 EMI of Rs. 1.56 each and 1 EMI Rs. 1.19

(b) i) Term Loans from Standard Chartered Bank are secured by first equitable mortgage of all immovable properties including Land, Building Shed and other civil construction at Plot No. PPF-19, Poly Park, Bombay Road, (NH6), Mouza P.O. Kandua, P.S. Sankrail, District-Howrah.

ii)The loans are further secured by first charge by way of hypothecation of all movable properties located at Plot No. PPF-19, Poly Park, Bombay Road, (NH6), Mouza P.O. Kandua, P.S. Sankrail, District-Howrah, including Machinery, equipment & miscellaneous other fixed assets both present & future (excluding the movable machinery & equipment purchased by the company with the exclusive financial accommodation of other financiers namely Tata Capital Financial Services Ltd, Hero Fincorp Ltd. & Electronica Finance Ltd.) and second charge on Raw Materials, Stock in Trade, Semi Finished & Finished Goods, Book Debts & other movables.

iii)The loans are also further secured by personal guarantee of the Directors namely Sri Ashok Goyal, Sri Kanishk Goyal and erstwhile Director of the company Sri Anil Kamboj and personal guarantee of Sri Giriraj Ratan Kothari, Neelam Goyal, and Shyama Kothari.

(c) i) Working Capital Term Loan under ECLGS from Standard Chartered Bank is secured by way of Second Charge Pari-Passu Hypothecation of entire Current Assets of the Company, both present & future, pari-passu between SCB & BOB to the extent of the working capital limits.

ii) Second Charge on Hypothecation of movable fixed assets including plant & machinery of the Company acquired out of term loan of West Bengal Financial Corporation as taken over by Standard Chartered Bank.

iii) The Working Capital term loan is further secured by second charge by way of equitable mortgage of leasehold industrial property located at Poly Park Plot No. PPF-19, Mouza P.O. Kandua, JL No. 05, R S Dag No, 1918, 1919 & 1928 (All Part), P.S. Sankrail, District-Howrah 711302, under Kandua Gram Panchayat , owned by Tenty Marketing Co. Pvt. Ltd. (Lessee)

(d) i) Loan from Hero Fincorp Limited is secured against Hypothecation of Assets being financed by Hero Fincorp Limited.

ii) The loan is further secured by personal gurantee of Mr Ashok Goyak and Mr Kanishk Goyal.

(e) Term loan from Siemens Financial Service Ltd. is secured against hypothecation of machinery financed, non-interest bearing security deposit of Rs. 5,40,440 which shall be adjusted with last 7 EMIs at the end of tenure after adjustment of any outsanding dues which is included in loan amount and personal guarantee of Mr. Ashok Goyal and Mr. Kanishk Goyal, directors of the Company.

Tenty Marketing Company Pvt. Ltd. Kolkata

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TENTY MARKETING COMPANY PRIVATE LIMITED
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(Amount in Rs. lakhs)

(f) i) Term Loan from Tata Capital Financial Services Limited is secured against hypothecation of machinery financed and personal guarantee of Mr. Ashok Goyal & Mr. Kanishk Goyal, Directors of the Company and Mr. Anil Kamboj, Neelam Goyal, Giriraj Ratan Kothari and Shyama Kothari.

ii) Further, Term Loan under Guranteed Emergency Credit Line Scheme for Rs. 55.00 Lacs has been secured by way of second

charge on hypothecation of machinery purchased out of loan financed by Tata Capital Financial Services Limited.

(g) i) Short Term/Demand Loan under Baroda Covid Emergency Credit Line Scheme for Rs. 80.00 Lacs as taken from Bank of Baroda has been secured by way of extention of charges on Primary & Collateral Securities as per last sanction letter from Bank of Baroda.

ii) Additional Working Capital Term Loan under Bank of Baroda Guranteed Emergency Credit Line Scheme for Rs. 122.00 Lacs has also been secured by way of extention of charges on Primary & Collateral Securities as per last sanction letter from Bank of Baroda.

(h) i) Term loan from Electronica Finance Limited is secured against assets Financed through this Loans.

ii) Loans are further secured by Cash Collateral Security which amounts to Rs.27,94,980 (PY: Rs.50,88,958). Loyalty Bonus amounting to Rs. 16,13,770 (PY: Rs.16,13,770) is receivable at the end of loan tenure, against the Cash Collateral Security, which is non adjustable with the EMI amount. In Case of Foreclosure of loan the loyalty bonus will be paid as follows:-

Expired Tenure	Loyalty Bonus Payable
Upto 24 Months OR 50% of Loan Tenure	NIL
Upto 36 Months OR 75% of Loan Tenure	25% of Loyalty Bonus
Upto 48 Months OR 75% of Loan Tenure	50% of Loyalty Bonus

*Loyalty Bonus Income has not been considered as none of the above conditions are fulfilled till the end of the Financial year 31.03.2022 and the amount is not ascertainable.

iii) Further, the loan is secured by personal Gurantee of the Directors- Ashok Goyal and Kanishk Goyal and erstwhile Director of the Company Sri Anil Kamboj and personal guarantee of Ashish Kothari, Neelam Goyal, Giriraj Ratan Kothari and Shyama Kothari.

NOTE 5 -OTHER NON CURRENT LIABILITIES	31-Mar-2022	31-Mar-2021
Security Deposit		
- Related Party	0.50	0.50
	0.50	**0.50**
Due to a Company in which the Company's Director is a Director		
- Dolswap Business Pvt. Ltd.	0.50	0.50

NOTE 6 - SHORT TERM BORROWINGS	31-Mar-2022	31-Mar-2021
Secured		
From Bank		
- Cash Credit from Bank of Baroda (BoB)	820.09	854.08
- Cash Credit from Standard Chartered Bank (SCB)	267.00	367.86
Current Maturities of Long Term Borrowings (Note 4)	609.75	558.98
	1,696.84	**1,780.92**

(a) Cash credit facility from Bank of Baroda is secured against hypothecation of stock and book debts and pari pasu charge of Standard Chartered Bank and personal guarantee of the Directors namely Mr. Ashok Goyal, Mr Kanishk Goyal & erstwhile Directors of the Company, Mr Rama Shanker Almal and Sri Anil Kamboj. The loan is also guaranteed by Mr Giriraj Ratan Kothari, Mr Gouri Shankar Pareek, Mrs Neelam Goyal, Mrs Shyama Kothari & Mr Pawan Kumar Rathi and is further secured by equitable mortgage of leasehold factory land and building and hypothecation of plant and machinery as collateral security situated at P-67, 68 & 69 Phase II Kasba Industrial Estate, Kolkata - 700107 and second charge on equitable mortagage of factory land & building, plant & machinery and other fixed assets of the Company at Plot No. PPF-19, Poly Park, Bombay Road, (NH6), Mouza P.O. Kandua, P.S. Sankrail, District-Howrah .

Tenty Marketing Company Pvt. Ltd. Kolkata

DIN: 00253480

DIN: 03383366

S. JAYKISHAN KOLKATA CHARTERED ACCOUNTANTS

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

(b) Cash Credit facility from Bank of Baroda carries interest rate at 9 % p.a.

(c) Cash credit facility from Standard Chartered Bank is secured against hypothecation of entire Current Assets of the company, both present & future in pari - passu between Standard Charted Bank and Bank of Baroda to the extent of working capital limits and personal guarantee of the Directors namely Mr. Ashok Goyal and Mr Kanishk Goyal & further personal gurantee from Mr Giriraj Ratan Kothari, Mrs Neelam Goyal, Mrs Shyama Kothari, Mr Ashish Kothari & Mr. Anil Kamboj and equitable mortgage of leasehold industrial property located at Poly Park Plot No. PPF-19, Mouza P.O. Kandua, JL No. 05, R S Dag No, 1918, 1919 & 1928 (All Part), P.S. Sankrail, District-Howrah 711302, under Kandua Gram Panchayat , owned by Tenty Marketing Co. Pvt. Ltd. (Lessee).

(d) Cash Credit facility from Standard Chartered Bank carries interest rate at 9.30% p.a.

(e) The difference between the quarterly returns or statements filed by the Company in respect of its current assets, with the banks and the books of account of the Company is given below:

Quarter Ended	Name of bank	Particulars of Securities Provided	Particulars	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Difference %
Jun-21	BoB and SCB	Refer Note 6(a)	Inventory	679.04	679.04	-	
Jun-21	BoB and SCB		Debtors	3,391.87	3,374.70	17.17	0.51%
Jun-21	BoB and SCB		Creditors	1,771.60	1,713.25	58.35	3.29%
Sep-21	BoB and SCB		Inventory	706.19	706.19	-	
Sep-21	BoB and SCB		Debtors	2,359.49	2,401.73	(42.24)	-1.79%
Sep-21	BoB and SCB		Creditors	763.49	734.11	29.38	3.85%
Dec-21	BoB and SCB		Inventory	593.07	593.07	-	
Dec-21	BoB and SCB		Debtors	4,118.04	4,110.57	7.47	0.18%
Dec-21	BoB and SCB		Creditors	1,757.81	1,811.08	(53.27)	-3.03%
Mar-22	BoB and SCB		Inventory	587.21	587.21	-	
Mar-22	BoB and SCB		Debtors	5,286.06	5,352.43	(66.37)	-1.26%
Mar-22	BoB and SCB		Creditors	2,395.30	2,356.99	38.31	1.60%

NOTE 7 -TRADE PAYABLES

	31-Mar-2022	31-Mar-2021
Sundry Creditors		
For Goods:		
Due to Micro and Small Enterprises	344.39	78.29
Due to others	1,654.40	1,558.59
Bills Discounted (RXIL - IOB)	396.51	-
Acceptances (Liability under L/C)	199.96	249.95
	2,595.26	1,886.83

Dues to Micro and Small Enterprises (as per the intimation received from vendors by the Company)		
a. The principal amount and the interest due thereon remaining unpaid		
- Principal	344.39	78.29
- Interest	-	-
b. Interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
c. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises	-	-
d. The amount of interest accrued and remaining unpaid at the end of accounting year*	-	-
e. Interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of	-	-

* The interest on delay payment to micro and small enterprises has been provided and paid where there is contractual term with the vendor.

Tenty Marketing Company Pvt. Ltd. Kolkata

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JAYKISHAN KOLKATA CHARTERED ACCOUNTANTS

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

As at March 2022

Particulars	Outstanding for following periods from due date of transaction				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	344.39	-	-	-	344.39
(ii) Others	2,250.87	-	-	-	2,250.87
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	2,595.26	-	-	-	2,595.26

As at March 2021

Particulars	Outstanding for following periods from due date of transaction				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	78.29	-	-	-	78.29
(ii) Others	1,808.54	-	-	-	1,808.54
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	1,886.83	-	-	-	1,886.83

NOTE 8 -OTHER CURRENT LIABILITIES	31-Mar-2022	31-Mar-2021
Capital Creditors	0.83	2.20
Other Payables for		-
- Employee Benefits Expenses	105.58	93.25
- Statutory Liabilities	42.57	29.45
- Accrued Expenses	83.18	141.84
	232.16	266.74

NOTE 10 - NON CURRENT INVESTMENTS	31-Mar-2022 Nos.	31-Mar-2021 Nos.	31-Mar-2022 Amount	31-Mar-2021 Amount
Non-Trade				
(Valued at cost unless otherwise stated)				
Investment in Equity Shares				
Quoted				
Link Limited (Formerly known as Linc Pen and Plastics Limited) (F.V Rs. 10/-)	25,000	25,000	10.35	10.35
Unquoted				-
Dolswap Business Private Limited (F.V Rs. 10/-)	1,13,000	1,13,000	12.59	12.59
Green Fingers (India) Private Limited(F.V Rs. 10/-)	34,500	34,500	13.50	13.50
				-
Investments in Gold/Silver				-
God's Statue (Silver)			1.03	1.03
	1,72,500	1,72,500	37.47	37.47

	31-Mar-2022	31-Mar-2021
Market Value of Quoted Investments	69.36	37.41
Aggregate Book value of Quoted Investment in shares	10.35	10.35
Aggregate Market value of Quoted Investment in shares	69.36	37.41
Aggregate Amount of Unquoted Investment in shares	26.09	26.09

Tenty Marketing Company Pvt. Ltd. Kolkata

DIN: 03385366

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TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 9 - PROPERTY, PLANT & EQUIPMENTS

(Amount in Rs. lakhs)

TANGIBLE

	Leasehold Land	Building	Plant and Machinery	Office Equipments	Moulds	Computers	Furniture & Fixtures	Electrical Installation	Vehicles	Computers Software	Total
Gross Block											
As at March 31, 2020	193.93	747.71	3,701.39	23.60	2,272.74	15.33	61.36	339.39	104.48	1.47	7,461.40
Additions	-	0.55	39.11	0.81	105.10	0.62	0.60	-	-	-	146.79
Disposals	-	-	110.77	-	8.74	-	-	-	12.56	-	132 07
As at March 31, 2021	193.93	748.26	3,629.73	24.41	2,369.10	15.95	61.96	339.39	91.92	1.47	7,476.12
Additions	-	-	224.80	1.16	37.99	4.70	1.20	-	-	-	269.85
Disposals	-	-	73.22	-	3.60	-	-	17.34	-	-	94.16
As at March 31, 2022	193.93	748.26	3,781.31	25.57	2,403.49	20.65	63.16	322.05	91.92	1.47	7,651.81
Depreciation											
As at March 31, 2020	24.98	435.59	2,762.63	20.16	1,632.37	14.52	52.25	268.22	74.49	1.47	5,286.68
Charge for the year	2.00	32.41	233.25	1.22	175.60	0.12	2.36	18.51	8.56	-	474.03
Disposals	-	-	97.36	-	5.62	-	-	-	12.01	-	114.99
As at March 31, 2021	26.98	468.00	2,898.52	21.38	1,802.35	14.64	54.61	286.73	71.04	1.47	5,645.72
Charge for the year	1.39	28.67	201.19	1.01	148.30	0.68	1.88	11.81	5.93	-	400.86
Disposals	-	-	69.56	-	0.59	-	-	15.82	-	-	85.97
As at March 31, 2022	28.37	496.67	3,030.15	22.39	1,950.06	15.32	56.49	282.72	76.97	1.47	5,960.61
Net Block											
As at March 31, 2020	168.95	312.12	938.76	3.44	640.37	0.81	9.11	71.17	29.99	-	2,174.72
As at March 31, 2021	166.95	280.26	731.21	3.03	566.75	1.31	7.35	52.66	20.88	-	1,830.40
As at March 31, 2022	165.56	251.59	751.16	3.18	453.43	5.33	6.67	39.33	14.95	-	1,691.20

Note: Gross block includes Rs 9,30,26,801/- (PY- 5,55,61,431/-) acquired from loans taken from banks and Financial Institutions, of which Rs 5,67,05,071/- (PY 2,99,00,278/-) were outstanding at the year end.
The total asset of the Company has been provided a collateral security to Bank of Baroda as second charge, for credit facility upto Rs. 12 crores obtained by Dolswap Business Private Limited.

S. JAYKISHAN
KOLKATA
CHARTERED ACCOUNTANTS

Tenty Marketing Company Pvt. Ltd.
Kolkata

DIN: 00253480

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TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

NOTE 11 - DEFERRED TAX

The Company has accounted for Deferred Tax Liability/(Assets) as computed under Accounting Standard 22- 'Accounting for taxes on Income'. The movement of major components of deferred tax Liabilities is as under:

	31-Mar-2022	31-Mar-2021
Deferred tax Asset-		
Impact of difference between tax depreciation and depreciation as per books	56.34	61.53
	56.34	**61.53**

NOTE 12 - LONG TERM LOANS AND ADVANCES	31-Mar-2022	31-Mar-2021
(Unsecured, Considered Good)		
Advances against Capital Purchases	63.33	76.01
	63.33	**76.01**

NOTE 13- OTHER NON CURRENT ASSETS	31-Mar-2022	31-Mar-2021
Security Deposit	212.62	211.94
Collateral Security Deposit Against Term Loan (Refer Note 4(h))	27.95	50.89
	240.57	**262.83**

*Cash Collateral Security has been Provided against the Loan from Electronica Finance Limited, whose loan balance as on 31.03.2022 is Rs. 40.49 lakhs - (PY: Rs. 88.28 lakhs).

NOTE 14 - INVENTORIES	31-Mar-2022	31-Mar-2021
(As taken, valued and certified by the management)		
Raw Materials	284.45	614.73
Finished Goods	110.83	68.37
Work in progress	145.72	56.74
Packing Material	46.21	33.94
	587.21	**773.78**

NOTE 15 - TRADE RECEIVABLES	31-Mar-2022	31-Mar-2021
(Unsecured, considered good)		
Debts outstanding for a period exceeding six months from the date they are due for payment	109.23	188.91
Other Trade Receivables	5,176.83	3,796.11
	5,286.06	**3,985.02**

Tenty Marketing Company Pvt. Ltd. Kolkata

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S. JAYKISHAN CHARTERED ACCOUNTANTS KOLKATA

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

As at March 2022

Particulars	Outstanding for following periods from due date of transaction					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	5,176.83	109.23	-	-	-	5,286.06
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	5,176.83	109.23	-	-	-	5,286.06

As at March 2021

Particulars	Outstanding for following periods from due date of transaction					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	3,796.11	188.91	-	-	-	3,985.02
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	3,796.11	188.91	-	-	-	3,985.02

NOTE 16 - CASH AND BANK BALANCES	31-Mar-2022	31-Mar-2021
Cash in Hand (As certified by the Management)	16.01	8.20
Balances with Scheduled Banks		-
- In Current Accounts	2.30	13.89
Other Bank Balances		-
- Deposits with maturity for more than 3 months but less than 12 months*	1.39	22.09
- Deposits with initial maturity for more than 12 months*	43.55	41.86
	63.25	86.04

*Fixed deposits are pledged with Bank of Baroda (including cummulative interest) for Letter of Credit Facility .

Tenty Marketing Company Pvt. Ltd. ★ Kolkata

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S. JAYKISHAN ★ CHARTERED ACCOUNTANTS ★ KOLKATA

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

NOTE 17 - SHORT TERM LOANS & ADVANCES	31-Mar-2022	31-Mar-2021
(Unsecured, Considered Good)		
Advances recoverable in cash or kind		
To Suppliers, Contractors and Others	14.72	64.92
To Workers and Staff	7.02	15.79
Prepaid Expenses	15.14	15.47
Balance with Government Authorities	0.82	0.82
Income Tax and Tax Deducted at Source (Net of Provisions)	61.52	16.86
Other Receivables	15.24	13.63
	114.46	127.49

NOTE 18 - REVENUE FROM OPERATIONS	31-Mar-2022	31-Mar-2021
Sale of Products		
- Manufactured Goods	14,958.65	10,275.29
- Traded Goods	4,477.43	3,558.69
Other Operating Revenue		
Sale of Services (Job Work)	291.78	315.10
Revenue from operations	19,727.86	14,149.08
Details of Products sold		
Manufactured Goods sold		
- Refill	1,720.42	1,147.28
- Pen & Pen Parts	703.01	631.83
- Plastic Caps	7,089.05	4,872.63
- Plastic Box	1,186.47	772.19
- Fan Components	1,479.20	513.20
- Pet Pre-Forms	2,581.61	2,222.80
- Others	198.89	115.36
	14,958.65	10,275.29
Traded Goods Sold		
- Master Batch/ Plastic Granules	320.01	207.10
- Fans/Fan Components	3,912.38	2,988.60
- Appliances	245.04	362.98
	4,477.43	3,558.68

NOTE 19 - OTHER INCOME	31-Mar-2022	31-Mar-2021
Interest Income		
On Fixed Deposits with Bank	2.49	3.91
On Security Deposit	11.48	15.29
Subsidy for Exemption under Assam Industries (Tax Exemption) Scheme	54.15	38.27
Dividend Income	-	0.38
Profit on sale/disposal of Property, Plant & Equipment	11.99	13.22
Rent Received	8.23	7.82
Foreign Exchange Fluctuation	7.66	0.66
Miscellaneous Income	-	1.15
	96.00	80.70

NOTE 20 - COST OF RAW MATERIAL CONSUMED	31-Mar-2022	31-Mar-2021
Raw Materials Consumed		
Opening Stock	614.73	423.66
Add: Purchases	11,151.70	7,179.91
	11,766.43	7,603.57
Less: Closing Stock*	284.45	614.73
Consumption of Raw Materials	11,481.98	6,988.84
*Net of Obsolete Stock at Metalising Plant Written Off	-	42.26

Tenty Marketing Company Pvt. Ltd. ★ Kolkata

DIN: 03385366

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TENTY MARKETING COMPANY PRIVATE LIMITED

CIN: U36991WB1997PTC085833

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

Detail of Materials consumed		
- Plastic Granules / Master Batch	8,704.67	5,765.14
- Ink	424.45	308.65
- Tips	811.25	579.12
- Fan Parts & Others	1,541.61	335.93
	11,481.98	6,988.84

NOTE 21 - PURCHASE OF TRADED GOODS	31-Mar-2022	31-Mar-2021
Master Batch/ Plastic Granules	305.11	200.85
Fans/Fan Components	3,807.67	2,924.54
Other Appliances	238.48	337.78
	4,351.26	3,463.17

NOTE 22 - CHANGES IN INVENTORIES	31-Mar-2022	31-Mar-2021
Closing Stock		
Finished Goods	110.83	68.37
Work-in-progress	145.72	56.74
	256.55	125.11
Opening Stock		
Finished Goods	68.37	124.68
Work-in-progress	56.74	80.10
Scrap	-	0.10
	125.11	204.88
	131.44	(79.77)

NOTE 23 - EMPLOYEE BENEFITS EXPENSES	31-Mar-2022	31-Mar-2021
Salaries, Wages and Allowances	724.67	610.72
Directors' Remuneration	3.50	49.66
Contribution to Provident and other Funds	69.18	55.55
Gratuity	8.82	26.98
Staff Welfare Expenses	11.21	12.29
	817.38	755.20

NOTE 24 - FINANCE COST	31-Mar-2022	31-Mar-2021
Interest On		
- Term Loan	97.58	97.53
- Working Capital Loan	102.50	84.21
- Unsecured Loans from Banks & Financial Instituutions	16.61	25.45
- Loan from Bodies Corporate	2.09	18.62
- Delayed Payments	146.80	56.97
Bank Charges	11.98	15.15
Bill Discounting Charges	0.37	-
Brokerage Charges	0.12	0.30
Loan Processing Charges	15.32	4.94
	393.37	303.17

NOTE 25 - OTHER EXPENSES	31-Mar-2022	31-Mar-2021
A. Manufacturing Expenses		
Consumption of Stores and Spare Parts	121.48	110.78
Power and Fuel	867.29	760.76
Labour Charges	46.56	117.90
Packing Material	587.34	333.04
Freight Inward	34.01	15.40
Repairs to Building	34.11	38.40
Repairs to Plant & Machinery	14.14	14.76
Repairs to Others	19.55	7.61
Total (A)	1,724.48	1,398.65

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S. JAYKISHAN CHARTERED ACCOUNTANTS KOLKATA

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(Amount in Rs. lakhs)

B. Administration and Selling Expenses		
Rent	77.56	78.94
Insurance	19.48	19.47
Rates and Taxes	5.95	5.23
Freight and Handling Expenses	127.57	140.52
Discount Allowed	20.10	20.86
Advertisement and Sales Promotion Expenses	0.38	2.81
Telephone Expense	1.86	1.60
Postage and Courier Expenses	0.34	0.34
Printing & Stationery	1.98	1.55
Conveyance Charges	0.61	0.46
Travelling Expenses	3.18	1.57
Legal & Professional Expenses	8.31	23.31
Filling Fees	0.12	0.05
Sundry Balances Written off	19.58	9.90
Motor Car Maintenance Expenses	7.29	13.20
Computer Hardware Maintenance Expenses	3.26	1.78
Annual Maintenance Charges	1.74	1.23
Security Service Charges	37.78	37.18
Donation and Subscription	0.80	0.88
Loss on Goods destroyed by Cyclone - Amphan	-	7.94
Payment to Auditors		
As Audit Fees	1.50	1.20
For Tax Audit	0.30	0.30
Miscellaneous Expenses	6.50	5.10
Total (B)	**346.19**	**375.42**
Total (A+B)	**2,070.67**	**1,774.07**

NOTE 26 EARNINGS PER SHARE	**31-Mar-2022**	**31-Mar-2021**
Weighted average number of Equity Shares outstanding during the year	30,24,700.00	30,24,700.00
Profit after Tax attributable to Equity Shareholders (Rs.)	352.24	296.08
Nominal Value of Ordinary Shares (Rs.)	10.00	10.00
Earnings Per Share (Basic) (Rs.)	11.65	9.79

NOTE 27- CAPITAL COMMITMENT AND OTHER COMMITMENT

The outstanding commitments against capital purchase or other items is Rs.NIL. (Previous Year:Rs. 202.19 lacs).

NOTE 28 - OPERATING LEASE

The Company has taken commercial premises under cancelable operating leases. The escalation clause is applicable on renewal. There are no restrictions imposed by lease agreements. These lease agreements are normally renewed on expiry.

	31-Mar-2022	**31-Mar-2021**
Lease payments for the year	77.56	78.94

NOTE 29

Balances of certain debtors and creditors are subject to confirmation and reconciliation. In the opinion of the management, current assets, loan and advances will have value on realization in the ordinary course of business at least equal to the amount at which they are stated.

NOTE 31 - CONTINGENT LIABILITY NOT PROVIDED

	31-Mar-2022	**31-Mar-2021**
a) Income tax Demand (A.Y. 2013-14)	14.00	14.00
b) Liability against Entry Tax is disputed and stay has been taken from Honourable High Court of Calcutta.	86.28	81.24
c) Corporate Guarantee for credit facilities given by Bank of Baroda to Excellent Moulders	1,350.00	1,350.00

Tenty Marketing Company Pvt. Ltd. ★ Kolkata

DIN: 00253480

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KOLKATA CHARTERED ACCOUNTANTS

TENTY MARKETING COMPANY PVT LTD
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NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 30 - RELATED PARTY

A. Names of the related party and related party relationship:

i) Key Management Personnel
Ashok Goyal
Kanishk Goyal

ii) Parties where key management personnel or their relatives have significant influence
Ranks Fiscals Private Limited
Dolswap Business (P) Limited
Hi Tech Engineering Co.
KKG Industries
Unnati Writing Products Pvt Ltd (Discontinue from F.Y. 2021-22)
Excellent Moulders
Vishva Electrotech Ltd

iii) Relatives of Key Management Personnel with whom transactions have been entered
Neelam Goyal
Usha Goyal

B. The following transactions were carried out with the related parties in the ordinary course of business

(Amount in Rs. Lakhs)

PARTICULARS	31-Mar-2022	31-Mar-2021
Purchase of Goods		
Dolswap Business Pvt Ltd	696.81	267.89
Excellent Moulders	141.58	15.29
Unnati Writtings Products Pvt Ltd		11.21
Vishva Electrotech Ltd	5.84	3.22
	844.23	**297.61**
Services Received		
Dolswap Business Pvt Ltd	-	80.43
	-	**80.43**
Purchase of Fixed Assets		
Dolswap Business Pvt Ltd	0.30	-
	0.30	-
Expenses Reimbursed		
Dolswap Business Pvt Ltd	-	140.63
	-	**140.63**
Rent Paid		
Neelam Goyal	8.61	8.61
	8.61	**8.61**
Loan taken		
Ranks Fiscals Pvt Ltd.	-	10.00
	-	**10.00**
Loan Repaid		
Ranks Fiscals Pvt Ltd.	-	10.00
	-	**10.00**
Interest Paid (Unsecured Loan)		
Ranks Fiscals Pvt Ltd	-	0.03
	-	**0.03**
Director's Remuneration		
Kanishk Goyal	3.50	42.00
Rama Shanker Almal	-	5.10
Kanhaiya Poddar	-	2.51
	3.50	**49.61**
Relatives of Key Managerial Personnel		
Usha Goyal - Salary	6.00	5.50
	6.00	**5.50**

S. JAYKISHAN CHARTERED ACCOUNTANTS KOLKATA

Tenty Marketing Company Pvt. Ltd. Kolkata

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Sale of goods		
Dolswap Business Pvt Ltd	1,935.38	1,860.00
Unnati Writing Products Pvt Ltd	-	3.80
KKG Industries	0.66	7.16
Vishva Electrotech Ltd	1,377.96	431.75
Excellent Moulders	395.14	329.18
	3,709.14	**2,631.89**
Sale of Services		
Excellent Moulders (Job Work)	-	11.71
	-	**11.71**
Sale of Fixed Assets		
Dolswap Business Pvt Ltd	15.83	14.45
	15.83	**14.45**
Rent & Maintainance Received		
Dolswap Business Pvt Ltd	8.23	7.82
	8.23	**7.82**
Closing Balances as on 31st March,2022		
Sundry Debtors		
Vishva Electrotech Ltd	687.81	112.43
Unnati Writing Products Pvt Ltd	-	4.49
KKG Industries	-	0.31
	687.81	**117.23**
Payable for Remuneration and Salary		
Usha Goyal	0.50	0.50
Rama Shanker Almal	-	0.90
Kanishka Goyal	-	1.50
Kanhaiya Poddar	-	0.73
	0.50	**3.63**
Sundry Creditors		
Excellent Moulders	0.01	-
Unnati Writing Products Pvt Ltd	-	8.98
	0.01	**8.98**
Security Deposit Received		
Dolswap Business Pvt Ltd	0.50	0.50
	0.50	**0.50**

Tenty Marketing Company Pvt. Ltd. Kolkata

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S. JAYKISHAN CHARTERED ACCOUNTANTS KOLKATA

(Amount in Rs. lakhs)

Entry tax in dispute/ under appeal - West Bengal:

The Company had filed Writ petition on 28 September 2015 before the Hon'ble High Court of Calcutta and challenged the constitutional validity of Entry Tax levied by the Government of West Bengal. The Hon'ble High Court of Calcutta during the earlier year, passed an order on 1 October 2015 declaring The West Bengal tax on Entry of Goods into Local Areas Act, 2012 as unconstitutional. The matter is still sub-judice. In the opinion of the management, there is a strong merit of the case, hence the Company has not made provision for entry tax liability in the books during the earlier years.

NOTE 32 - GRATUITY

Disclosure pursuant to Accounting Standard- 15(Revised) " Employee Benefits" :

Defined Benefit Plan

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. This is as per provisional actuarial valuation report on Employee benefits as per AS 15 (Revised).

	31-Mar-2022	31-Mar-2021
Contribution to Provident Fund and ESI	69.18	55.55

Particulars-Gratuity	31-Mar-2022	31-Mar-2021
a. Reconciliation of opening and closing balances of Defined Benefit obligation		
Defined Benefit obligation at beginning of the year	112.53	95.55
Interest Cost	7.88	6.93
Current Service Cost	17.53	17.65
Actuarial (gain)/loss	(9.33)	9.35
Benefits paid	(8.64)	(16.95)
Adjustments	-	-
Defined Benefit obligation at year end	119.97	112.53
b. Reconciliation of opening and closing balances of fair value of plan assets		
Fair value of plan assets at beginning of the year -	102.59	92.24
Expected return on plan assets	7.25	6.95
Employer contribution	0.41	20.35
Benefits Paid -	(8.64)	(16.95)
Actuarial gain/(loss) -	-	-
Fair value of plan assets at year end	101.61	102.59
c. Reconciliation of fair value of assets and obligations		
Fair value of plan assets as at 31st March	101.61	102.59
Present value of obligation as at 31st March	119.97	112.53
Net Asset/(liability) recognized in Balance Sheet	(18.36)	(9.94)
d. Expenses recognized during the year		
Current Service Cost	17.53	17.65
Interest Cost	7.88	6.93
Expected return on plan assets	(7.25)	(6.95)
Actuarial (gain) / loss	(9.33)	9.35
Adjustment	-	-
Net Cost	8.83	26.98

The principal actuarial assumptions used for determining liability for gratuity by LIC:

Particulars	31-Mar-2022	31-Mar-2021
Discounting rate	0.07	0.07
Future salary increases	0.05	0.05
Mortality Table	LIC (2006-08) ultimate	LIC (2006-08) ultimate

The estimates of future salary increases take account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

S. JAYKISHAN KOLKATA CHARTERED ACCOUNTANTS

Tenty Marketing Company Pvt. Ltd. Kolkata

DIN: 00253980

DIN: 03385366

TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

NOTE 33 - CIF VALUE OF IMPORT

	31-Mar-2022	31-Mar-2021
Raw Material	296.38	120.75
Capital Goods	99.45	-
Component and Spare Parts	10.06	8.30
	405.89	129.05

NOTE 34 - CONSUMPTION OF IMPORTED AND INDIGENOUS RAW MATERIALS AND STORES AND SPARES

	31-Mar-2022		31-Mar-2021	
	Amount (in Rs.)	% of total	Amount (in Rs.)	% of total
Raw Materials				
Import	296.38	2.58%	120.75	0.02
Indigenous	11,185.60	97.42%	6,868.09	0.98
Stores & Spare Parts				
Import	10.06	8.28%	8.30	0.07
Indigenous	111.42	91.72%	102.48	0.93

NOTE 35 : Foreign Exchange Earnings and Outgo

	31-Mar-2022	31-Mar-2021
a) Earnings in Foreign Exchange :		
Export Sales on FOB Basis	11.32	-

b) Expenditure in Foreign Currencies (Refer Note : 33)

NOTE 36

Current Year Nil. (Previous Year: On 20/05/2020, there was a cyclone in various parts of West Bengal, due to which some of the Stock items and Fixed Assets of the company were damaged. The company lodged a claim with its Insurers, New India Assurance Co Ltd. The claim for stock destroyed and damages to some of the assets being Plant & Machinery of the company, by cyclone was received. The loss on account of damages to stock net of insurance claim is shown under Note 25. The damaged Plant & Machinery items are proposed to be repaired/restored with the amount received towards Insurance claim.)

NOTE 37 SEGMENT INFORMATION

Information about Primary Business Segments

The Company has considered business segment as primary segment for disclosure. The Company is engaged in the manufacture of plastic and allied products, which is considered the only business segment. Trading in plastic products is considered as an integral part of the primary business segment.

Information about Secondary Segments: - Geographical

The analysis of geographical segments is based on the location of the customers. The major revenue of the Company is generated from within India and therefore, geographical segment disclosure is not applicable.

NOTE 38

The Indian Parliament has approved the Code on Social Security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for quantifying the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.

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Note 39 Additional Regulatory Information required by Schedule III

(i) The Company does not have any transaction with companies struck off under Section 248 of the Companies Act 2013 or Section 560 of the Companies Act, 1956.

(ii) The title deeds of all the immovable properties are duly executed in the name of the company.

(iii) No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made therunder.

(iv) Security of current assets against borrowings - Refer Note 6

(v) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(vi) There are no charges or satisfaction which are pending to be registered with the Registrar of Companies beyond the statutory period.

(vii) There is no non-compliance with regard to the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(viii) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(ix) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entitiy (Intermediary) with the understanding that the Intermediary shall:
a) directly or indirectly lend or invest in other person or entitiy identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
a) directly or indirectly lend or invest in other person or entitiy identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(x) The company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act 1961.

(xi) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(xii) The Company has not granted loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

Tenty Marketing Company Pvt. Ltd. Kolkata

DIN: 00253480

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S. JAYKISHAN CHARTERED ACCOUNTANTS KOLKATA

TENTY MARKETING COMPANY PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March 2022

Note 40 : Ratios

	Ratio Analysis:	As at 31st March, 2022	As at 31st March, 2021	Percentage Change	Reason for Change
a	Current Ratio,	1.34	1.26	6.35%	
b	Debt-Equity Ratio,	0.72	0.86	-16.28%	
c	Debt Service Coverage Ratio,	1.05	1.15	-8.70%	
d	Return on Equity Ratio,	11.42%	10.84%	5.35%	
e	Inventory turnover ratio,	28.99	19.76	46.71%	Turnover has increased and Inventory decreased
f	Trade Receivables turnover ratio,	4.26	4.04	5.45%	
g	Trade payables turnover ratio,	6.92	6.25	10.72%	
h	Net capital turnover ratio,	15.38	17.38	-11.51%	
i	Net profit ratio,	2.23%	2.77%	-19.49%	
j	Return on Capital employed,	23.04%	21.01%	9.66%	
k	Return on investment.	0.00	0.00	0.00%	

S. JAYKISHAN * KOLKATA * CHARTERED ACCOUNTANTS

Tenty Marketing Company Pvt. Ltd. * Kolkata *

DIN: 00253480

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TENTY MARKETING COMPANY PRIVATE LIMITED
CIN: U36991WB1997PTC085833
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Rs. lakhs)

NOTE 41

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform to this year's classification. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to the current year. Figures have been rounded off to nearest lacs unless otherwise stated.

As per our report of even date attached
For S. Jaykishan
Chartered Accountants
FRN: 309005E

CA Harish Patwari
Partner
Membership No: 065738

Place: Kolkata
Date: 05/09/2022

For and on behalf of the Board

Ashok Goyal
DIRECTOR
(DIN No. 00253480)

Kanishk Goyal
DIRECTOR
(DIN No. 03385366)